



Update Summary

Entity name

MIDDLE ISLAND RESOURCES LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Thursday May 29, 2025

Reason for the update

Whole numbering adjustment

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MIDDLE ISLAND RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

142361608

1.3 ASX issuer code

MDI

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Whole numbering adjustment

1.4b Date of previous announcement to this update

29/5/2025

1.5 Date of this announcement

29/5/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

MDIAX : OPTION EXPIRING 24-MAY-2025 EX \$0.015

TO (Existing Class)

ASX +security code and description

MDI : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,746,802

The first date the options were exercised or other +convertible securities were converted

21/5/2025

The last date the options were exercised or other +convertible securities were converted

24/5/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

29/5/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,746,802

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01500000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MDI : ORDINARY FULLY PAID	293,233,971

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MDIAX : OPTION EXPIRING 24-MAY-2025 EX \$0.015	57,170,956
MDIAAA : OPTION EXPIRING 31-JAN-2027 EX \$0.03	10,920,034
MDIAY : OPTION EXPIRING 30-NOV-2026 EX \$0.075	5,000,000
MDIAZ : OPTION EXPIRING 31-MAY-2025 EX \$0.0225	9,300,000