

MINDAX LIMITED

ABN 28 106 866 442



9 December 2004

Australian Stock Exchange Limited
Company Announcements Platform

DRILLING TO COMMENCE ON SANDSTONE PROJECTS

Following a successful trading debut, Mindax Limited ("Mindax") is pleased to confirm, as indicated in the Company's recent Prospectus, that an RC drilling program is about to commence to test targets at Bulga Downs (Paradise Bore, Cassowary), at Maynard Hills (Creasy 1) and at Panhandle.

Mindax have an extensive tenement position of 1150 km² southeast of Sandstone that includes the Paradise Bore gold resource of 36,000 oz (JORC Category - Inferred).

For additional information please contact:

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