MINDAX LIMITED

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ABN 28 106 866 442

30 March 2006

Australian Stock Exchange Limited
Company Announcements Platform

PRESENTATION AT PAYDIRT 2006 URANIUM CONFERENCE

Following please find a presentation to be delivered later today by the Company's Managing Director, Mr Greg Bromley, at the PAYDIRT 2006 Uranium Conference in Adelaide.

Yours sincerely

Angelo Francesca
Company Secretary

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Paydirt's Uranium Conference
Adelaide, March 2006

Wheatbelt Uranium

Collaborative
Exploration in South
West WA

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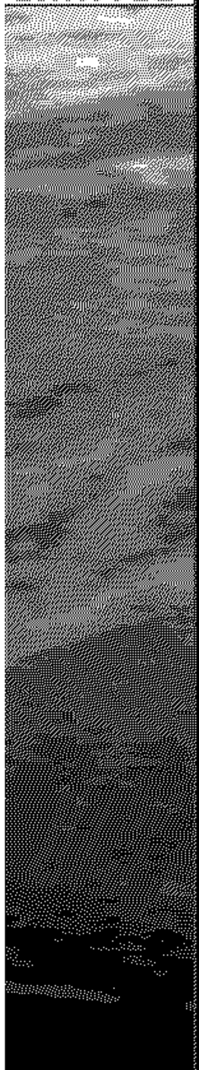

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Mindax Limited ABN 28 106 866 442

ASX Codes MDX, MDXO

Listed Perth December 2004

- Issued Shares
  46.14 Million
- Options (Jun06)
  8.75M
- Shareholders
  454
- Share Price
  13c
- 52 week trading range
  9 – 16c

- Chairman
  Gilbert George
- Non-executive Director
  Nicholas Smith
- Managing Director
  Greg Bromley
- Company Secretary
  Angelo Francesca

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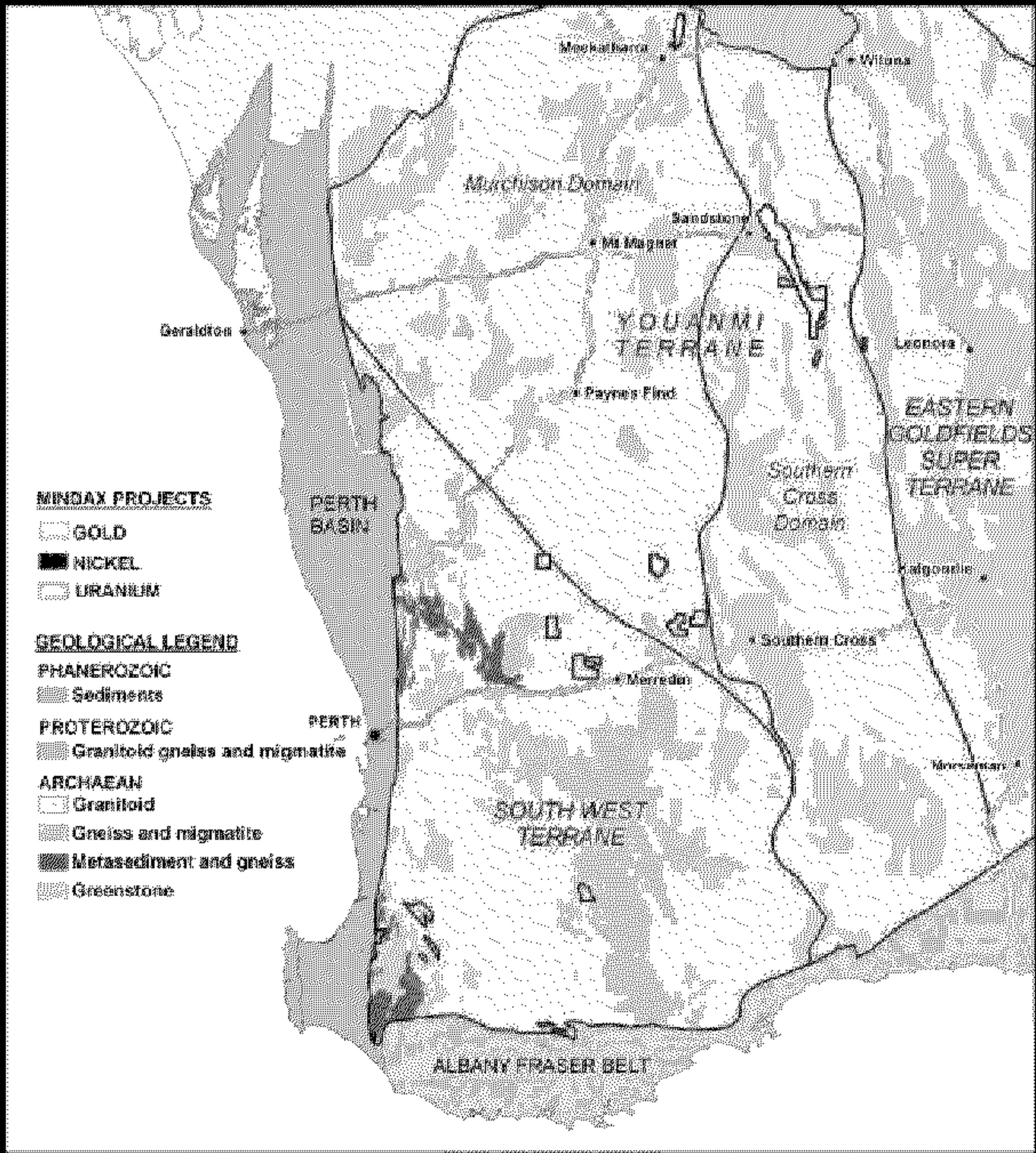

Project Areas

Tenements total 3,500 km^2

Gold – 1745 km^2

Uranium – 1712 km^2

Nickel – 36 km^2

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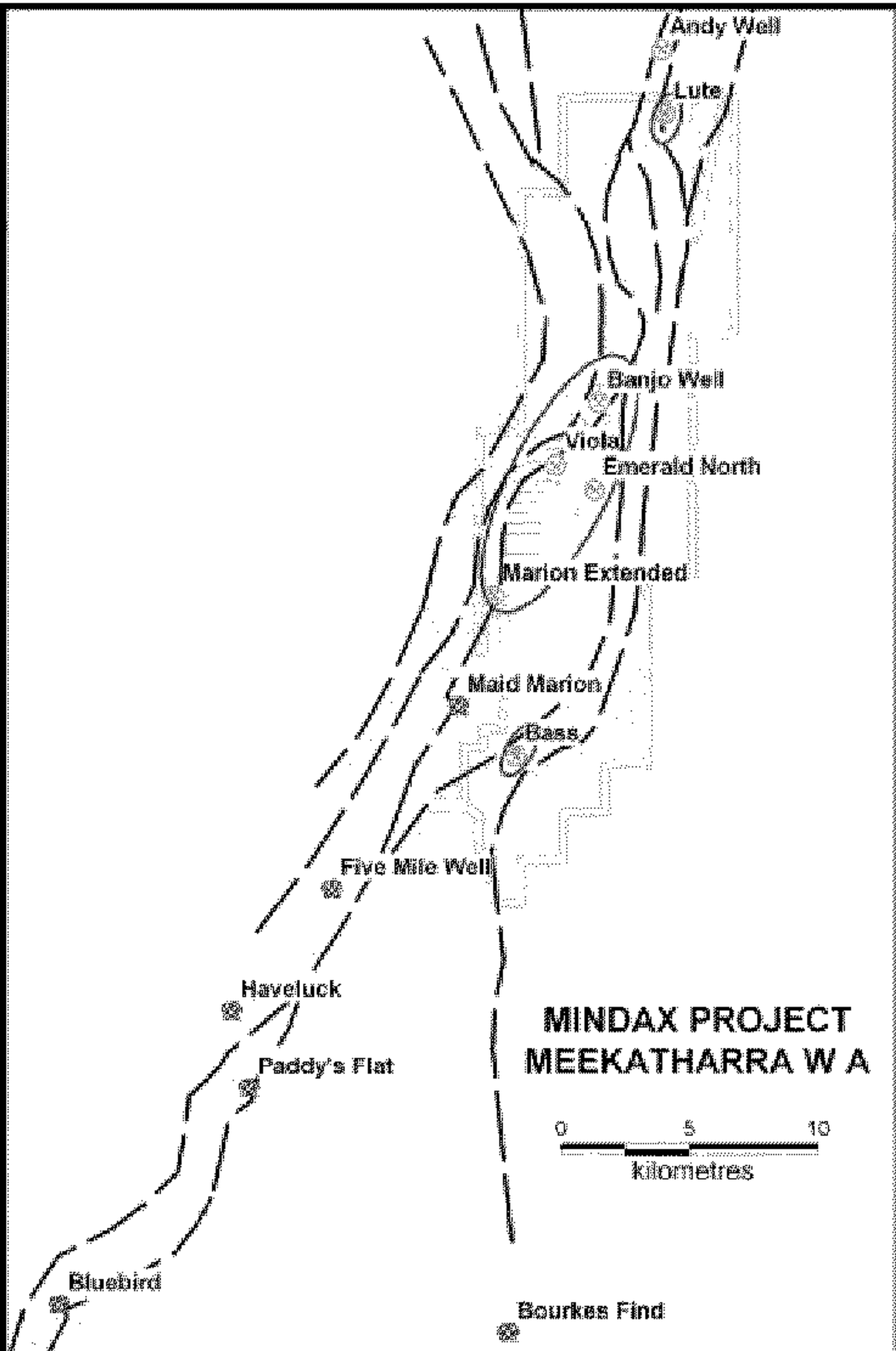

Meekatharra Projects

- On structure to the north of 5 Moz of historical production (Paddy's Flat and Bluebird)
- Wide spaced previous exploration but extensive shallow cover
- Drill targets defined from past drilling and structural analysis
- Drill program totalling 6,000m due in April

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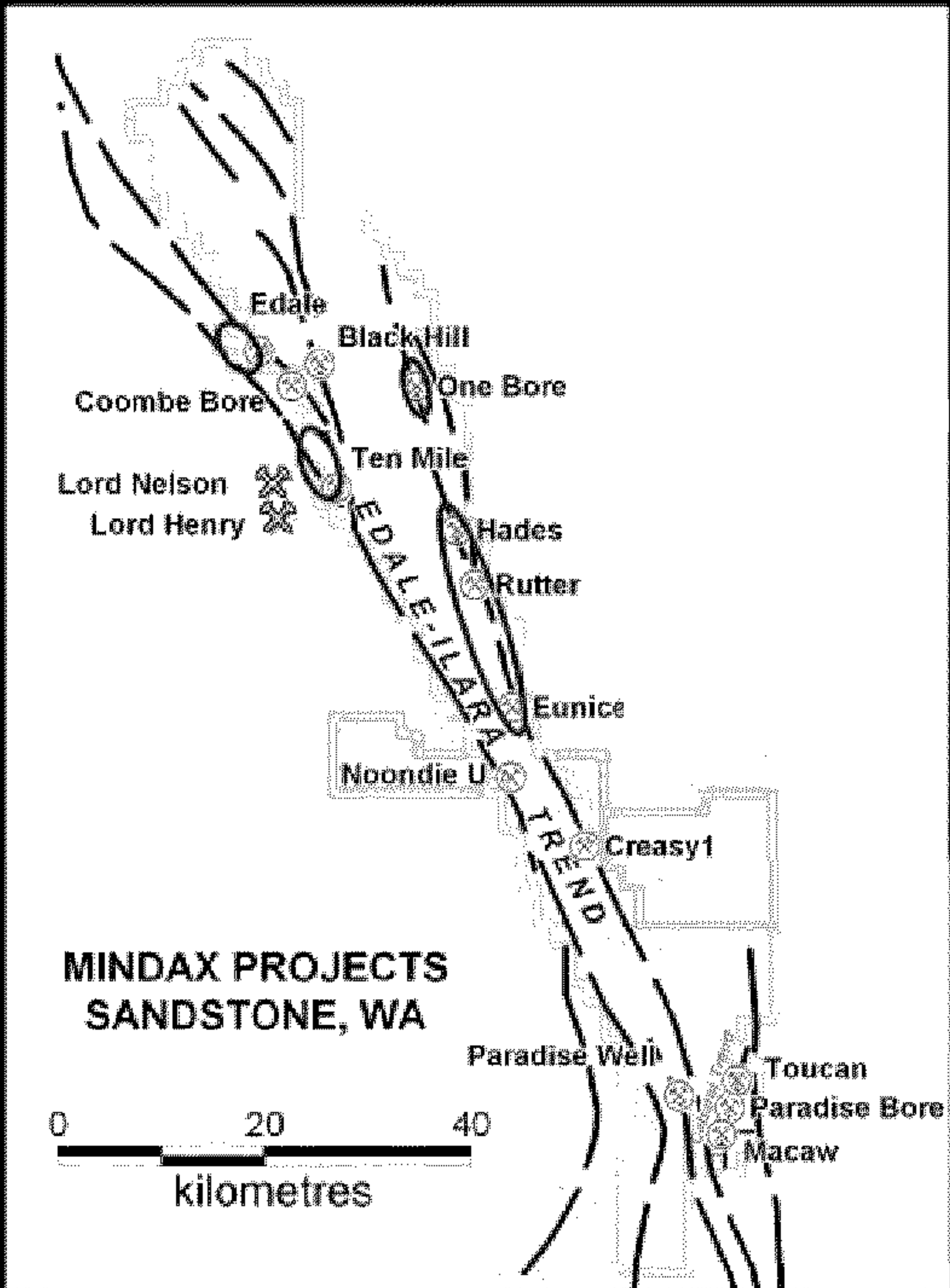

Sandstone Projects

- Covers 150 km of Edale fault, 2,000 km^2
- Emerging significant gold endowment
  - Troy's Lord's mines (>350 Koz),
  - Mindax's Paradise Bore resource (>36 Koz)
- Targets defined by geochemistry, structure
- Drill program of 10,000 metres underway

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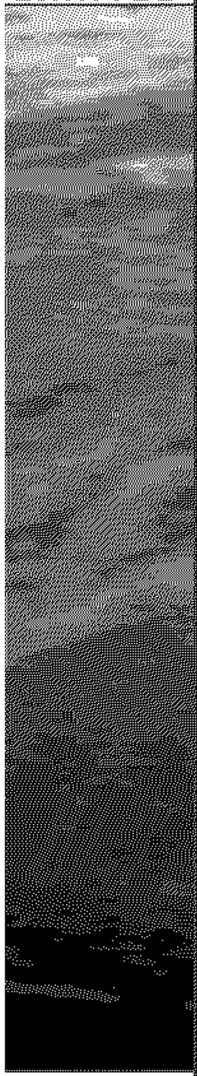

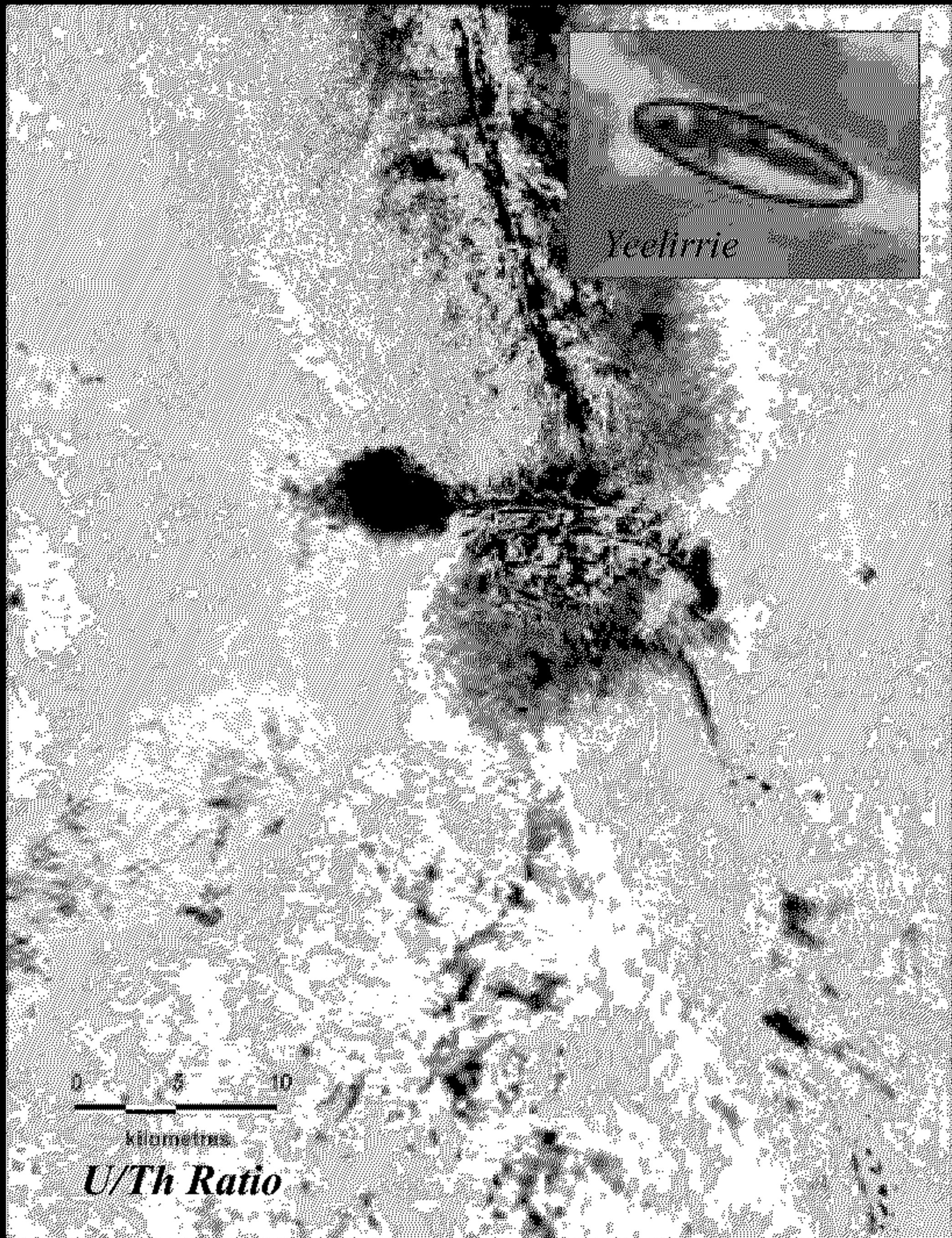

Lake Noondie

- Overall airborne radiometric response >20km long
- Focus area ~5 km
- Surface assays to 60 ppm U
- Drilling pending resolution of heritage issues

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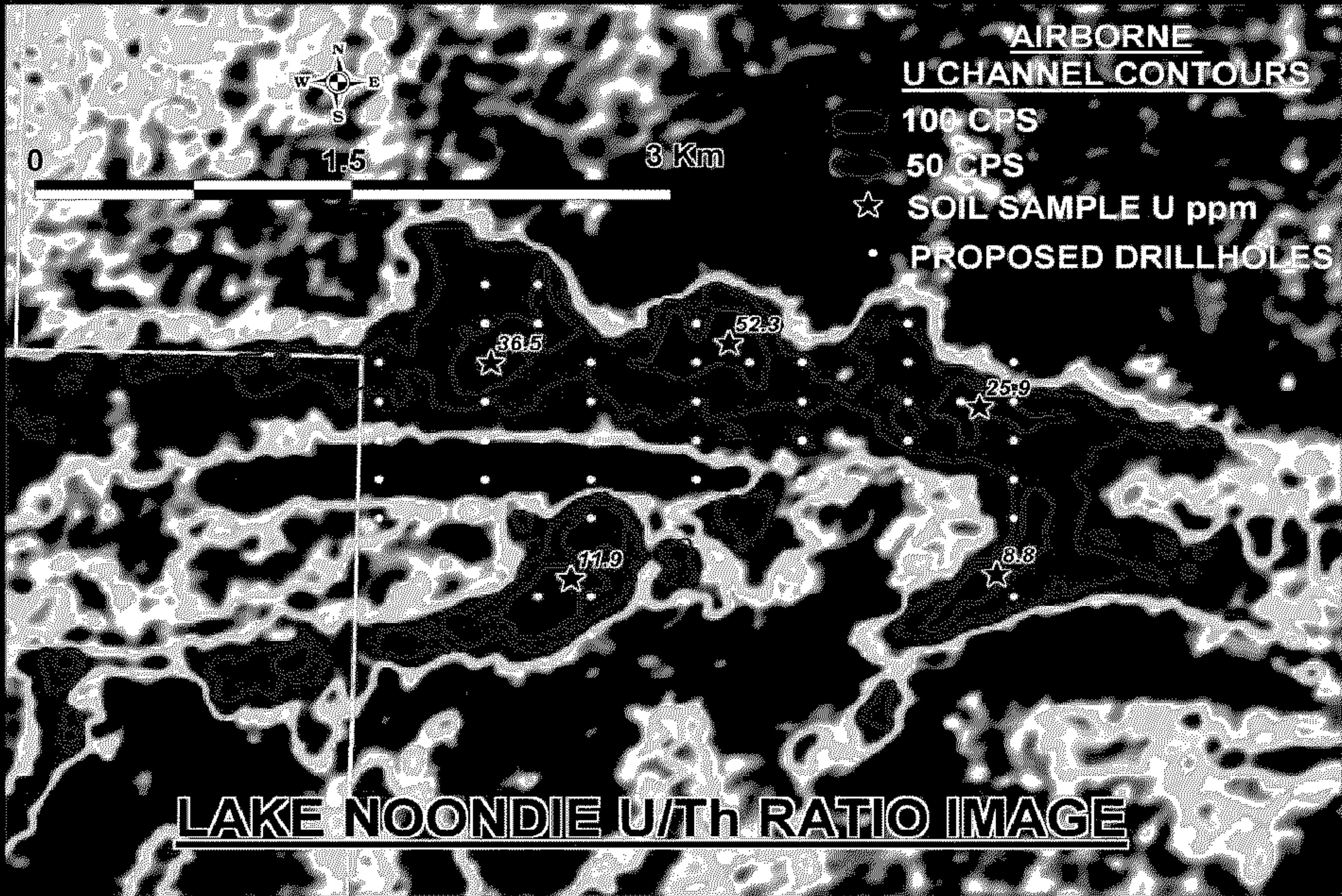
Lake Noondie



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Wheatbelt Project

- Joint Venture with Quasar Resources Pty Ltd
  - (Affiliated company of Heathgate Resources)
- Collaborative Research Project with CRC LEME
  - Existing sampling database
  - Sampling, analytical and modeling expertise

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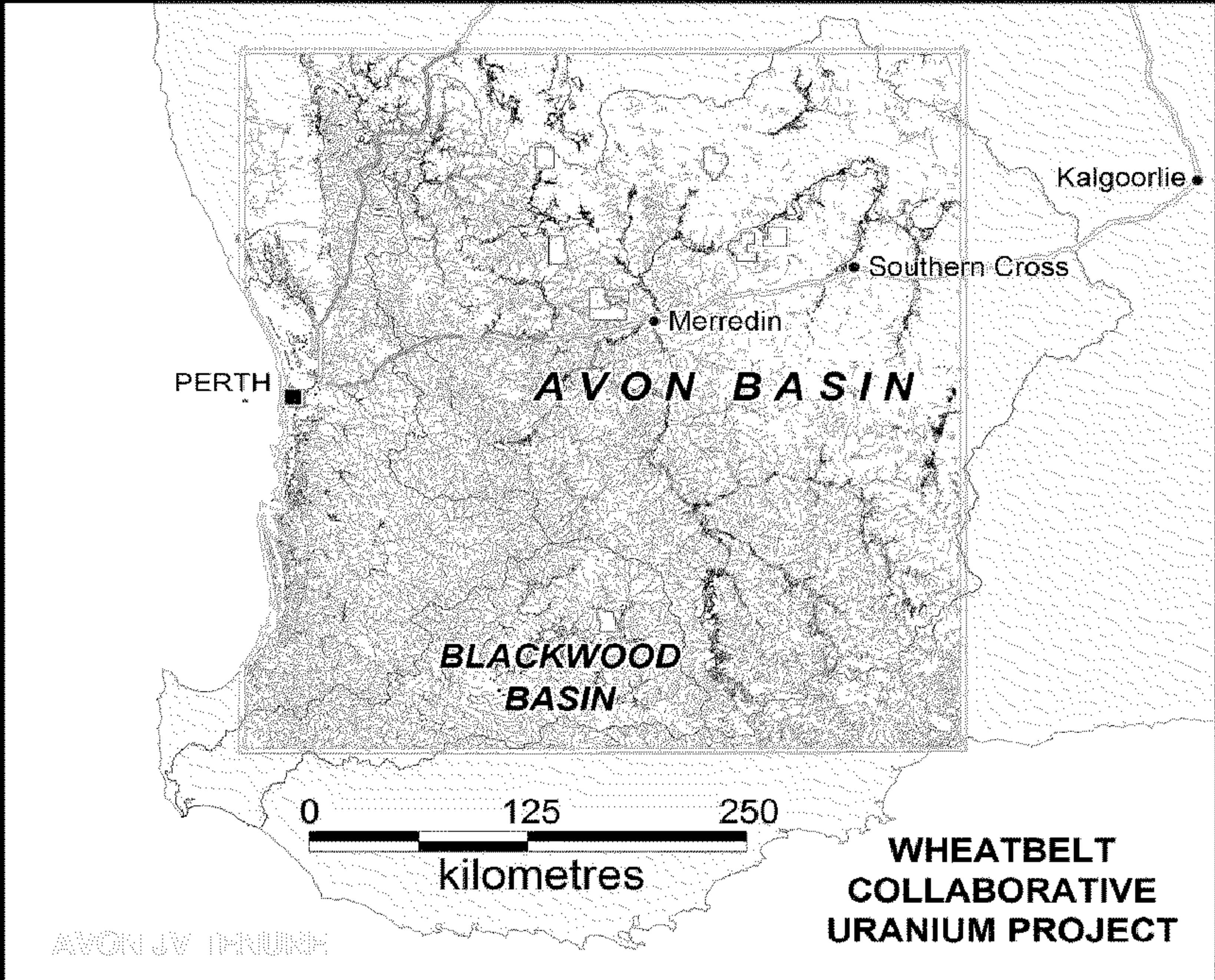

WHEATBELT COLLABORATIVE URANIUM PROJECT

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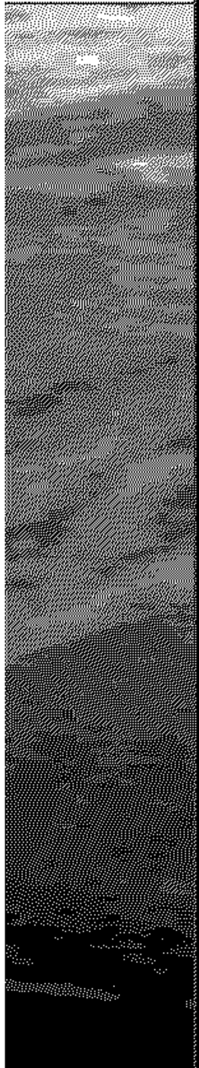

Co-operative Research Program

- CRC LEME (The Co-operative Research Centre – Landscape Environments and Mineral Exploration) is involved in baseline studies of drylands salinization through out Southern Australia.

- Mindax have entered into a Collaborative Research Project on Uranium in Wheatbelt Waters.

- This forms a part of Program 2: Mineral Exploration in Areas of Cover

Landscape Environments and Mineral Exploration

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Technical Rationale

- CRC LEME had generated exceptionally anomalous values to 950 ppb U in water
- U Isotopic data already suggests proximity to mineralisation
- Emerging re-interpretation of terrane geology
  - Younger metal rich intrusive systems
  - Evidence of thrust tectonics
- Potential for primary hydrothermal uranium deposits like Rossing as well derived palaeochannel deposits like Yeelirrie

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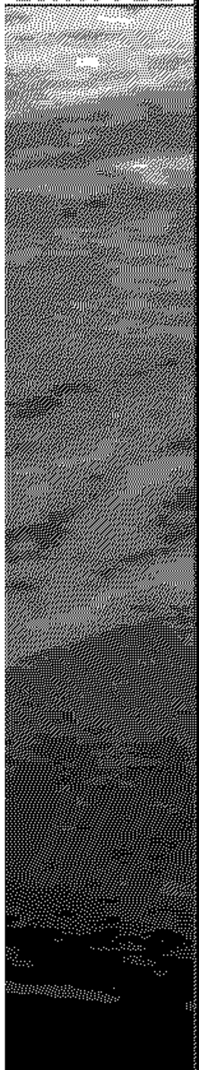
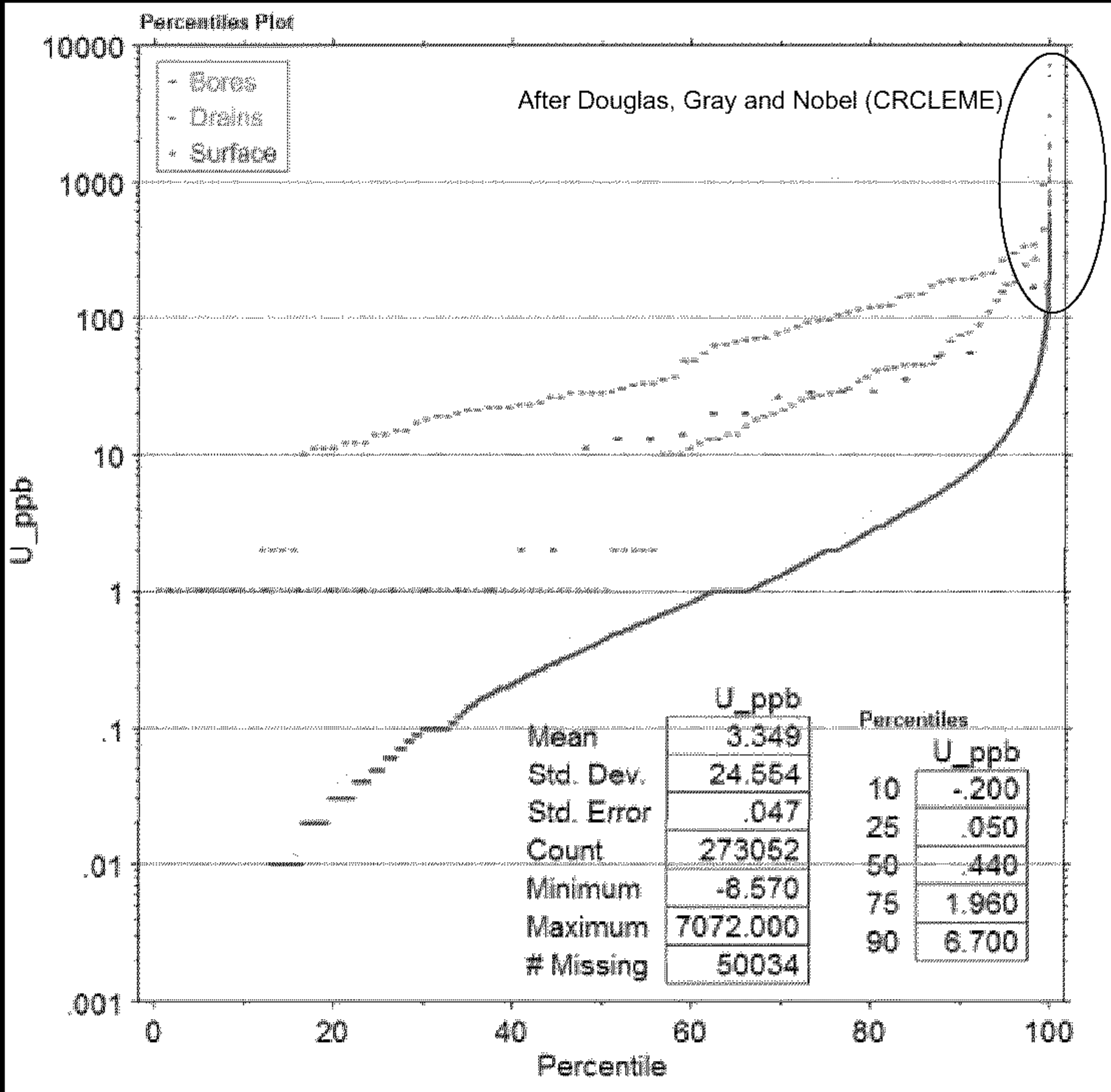
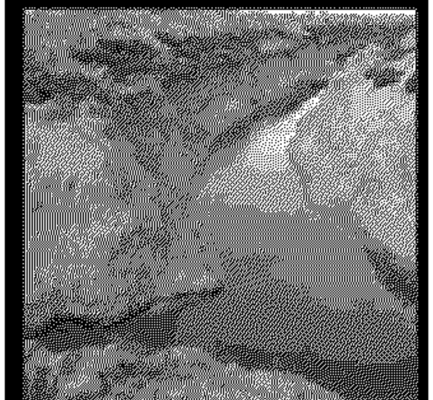
U in Water





U distribution in Bores, Drains and Surface of the WA Wheatbelt and US groundwaters



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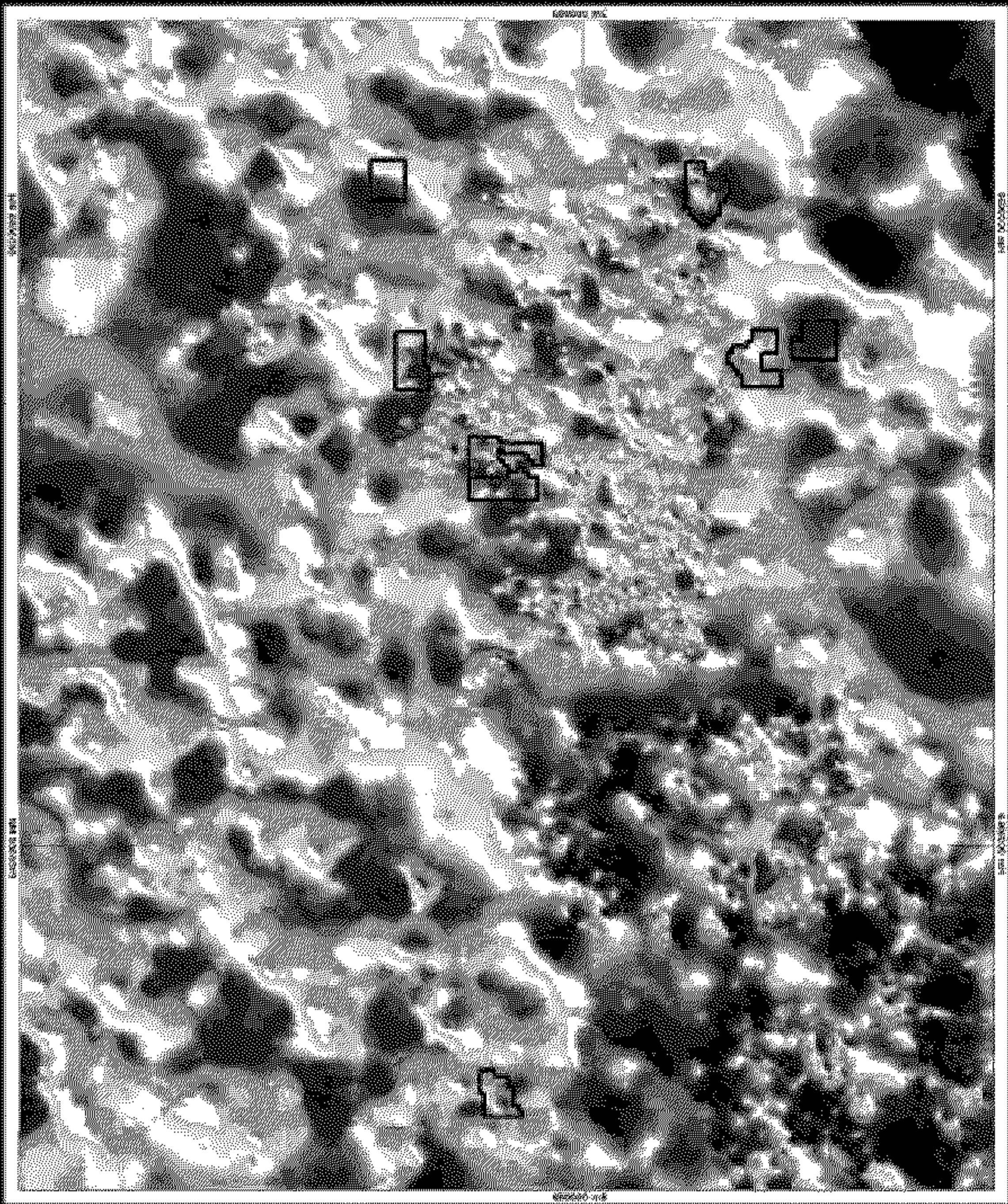
Regional Data

Uranium in Laterites



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Deliverables

- Low cost to Mindax ($25K/yr)
  - Defrayed cost by virtue of JV (50%)
  - Co-contribution to project by CRC LEME (~30%)
- Attractive risk-reward profile
- Anticipated medium-term return to shareholders

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Conclusion

Mindax offers investors

- Low acquisition cost gold projects in areas of under rated exploration potential supported by discoveries
- Low acquisition cost/high prospectivity uranium exploration portfolio based on similar notions
- Low risk/high return
- Exclusive exposure to a high caliber uranium co-operative group

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