

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MINDAX LIMITED
ABN	28 106 866 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NICHOLAS JAMES SMITH
Date of last notice	13 April 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure 1
Date of change	8 June 2006
No. of securities held prior to change	2,105,000 ordinary fully paid shares (See Annexure 1)
Class	Ordinary fully paid shares ("MDX")
Number acquired	100,000 MDX
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$20,000
No. of securities held after change	2,205,000 MDX (See Annexure 1)

÷ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>See Annexure 1 – Off Market Transfer</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

÷ See chapter 19 for defined terms.

Annexure 1

Lodged on 9 June 2006

Nature and No. of Securities Held Prior to Change

a) Portcullis Corporate Advisory Pty Ltd, a company ultimately controlled by Mr NJ Smith	2,105,000 MDX
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Nature and No. of Securities Held After Change

a) Portcullis Corporate Advisory Pty Ltd a company ultimately controlled by Mr NJ Smith	2,105,000 MDX
b) Gandalf Holdings Pty Ltd ATF Portcullis Provident Fund, of which Mr NJ Smith is an ultimate controller. The interest arises by virtue of agreement between Mr GC George (Non Executive Chairman of Mindax Limited) and Mr NJ Smith, whereby Mr Smith agreed to acquire 100,000 MDX from Mr George at 20 cents per share by way of off market transfer subsequent to Mr George and Mr George's self managed superannuation fund exercising their holdings in Mindax Limited of listed options expiring on 3 June 2006 with an exercise price of 20 cents each.	100,000 MDX

† See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	MINDAX LIMITED
ABN	28 106 866 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GILBERT CHARLES GEORGE
Date of last notice	14 February 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	See Annexure 1
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure 1
Date of change	8 June 2006
No. of securities held prior to change	i. 1,161,250 ordinary shares ii. 260,000 options with an exercise price of \$0.20 expiring 3/06/2006 (See Annexure 1)
Class	i. Ordinary fully paid shares ("MDX") ii. Options expiring 03/06/2006 with an exercise price of \$0.20 ("MDXO")
Number acquired	i. 260,000 MDX by exercise of MDXO
Number disposed	i. 100,000 MDX
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquisition \$52,000 Disposal \$20,000

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No. of securities held after change	i. MDX - 1,321,250 ii. MDXO – Nil (See Annexure 1)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition – exercise of listed options Disposal – off market transfer (See Annexure 1)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

÷ See chapter 19 for defined terms.

Annexure 1

Lodged on 9 June 2006

Nature and No. of Securities Held Prior to Change

a) Gilbert Charles George	1,106,250 MDX
b) Gilbert Charles George and Brooke Samantha George ATF Gilbert George Superannuation Fund, an entity ultimately controlled by Mr GC George.	55,000 MDX
c) Gilbert Charles George	45,000 MDXO
d) Gilbert Charles George and Brooke Samantha George ATF Gilbert George Superannuation Fund, an entity ultimately controlled by Mr GC George.	215,000 MDXO

Nature and No. of Securities Held After Change

a) Gilbert Charles George. The net decrease arises as a result of : <ul style="list-style-type: none"> - acquisition of MDX from the exercise of 45,000 MDXO; - the subsequent disposal of 100,000 MDX by virtue of an agreement between Mr NJ Smith (a non executive director of Mindax Limited) and Mr GC George whereby Mr Smith agreed to acquire 100,000 MDX from Mr George by way of off market transfer subsequent to Mr George and Mr George's self managed superannuation fund exercising their respective holdings of MDXO. 	1,051,250 MDX
b) Gilbert Charles George and Brooke Samantha George ATF Gilbert George Superannuation Fund ("the fund"), an entity ultimately controlled by Mr GC George. The increased interest arises from the exercise of 215,000 MDXO.	270,000 MDX

† See chapter 19 for defined terms.