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Statement to the ASX
12 September 2007

*Mindax Limited was
listed on the
Australian Stock
Exchange
Code: MDX
in December 2004*

*Mindax is a West
Australian based
gold and uranium
explorer*

*A full description of
the Company's
activities is available
at our website*

www.mindax.com.au

*Inquiries about this
statement or about
the Company's
business should be
directed to*

Greg Bromley
Managing Director

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be directed to:*

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EXPLORATION UPDATE

- **Mapping in progress at Mt Forrest iron project. Low contaminants indicated.**
- **Revised drilling approvals now in place within Yilgarn-Avon uranium JV.**

Bulga Downs – Mt Forrest Iron (Mindax 100%)

Systematic mapping and surface sampling of the Mt Forrest iron formation has commenced. The program is focusing on structural positions that may host direct shipping hematite ores, similar to those at Jupiter's Mt Mason 60km further east. Results are expected early to mid October when drilling follow up is anticipated.

The target iron formations at Mt Forrest extend over 17 kilometers and the ironstone suite varies up to 2km in width. Mt Mason type targets have surface dimensions of 500x100 metres in areas of intensive faulting of siliceous iron formation (the silica is leached out of the iron formation in these positions).

Preliminary traversing on three selected wide spaced sections indicates multiple siliceous hematite-magnetite units varying from 30m to 200m in thickness. Samples confirm the very low levels of contaminants in this material as demonstrated in the tables below:

Fe2O3 %	MnO2 %	SiO2 %	Al2O3 %	TiO2 %	CaO %	P2O5 %	S %	MgO %	K2O %	LOI %	Total %
71.60	0.01	27.38	0.08	0.06	0.01	0.062	0.001	0.02	0.00	0.49	99.71
67.97	0.03	30.53	0.17	0.03	0.01	0.137	0.025	0.01	0.01	0.68	99.60
65.01	0.03	32.42	0.11	0.01	0.01	0.082	0.008	0.04	0.00	1.91	99.62
64.66	0.01	34.08	0.19	0.10	0.02	0.034	0.004	0.01	0.00	0.47	99.58

Average	Fe	SiO2	Al2O3	P	S	LOI
	47.07	31.10	0.14	0.03	0.009	0.880

Yilgarn-Avon Uranium (Mindax 50%, Quasar 50%)

A further water sampling program is in progress in the Kellerberrin, Quairading, Kondinin and Hyden areas as part of the Co-operative Research Project with CRC LEME.

Permitting for reconnaissance drilling is proving very protracted but traverses on private land and some roadside drilling has been tentatively approved and a suitable drill rig is being sought.



Greg Bromley
Managing Director
12 September 2007

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The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.