

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MINDAX LIMITED
ABN	28 106 866 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NICHOLAS JAMES SMITH
Date of last notice	12 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See Annexure 1
Date of change	17 January 2008
No. of securities held prior to change	i. 2,762,400 MDX (See Annexure 1) ii. 255,700 MDXOA (See Annexure 1)
Class	i. Ordinary fully paid shares ("MDX") ii. Options expiring 30/06/2008 with an exercise price of \$0.20 ("MDXOA")
Number acquired	60,000 MDX
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	12.5 cents per share (MDX)
No. of securities held after change	i. 2,822,400 MDX (See Annexure 1) ii. 255,700 MDXOA (See Annexure 1)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade
---	-----------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Annexure 1

Lodged on 18 January 2008

Nature and No. of Securities Held Prior to Change

a) Portcullis Corporate Advisory Pty Ltd a company ultimately controlled by Mr NJ Smith	2,605,600 MDX 233,300 MDXOA
b) Gandalf Holdings Pty Ltd ATF Portcullis Provident Fund, of which Mr NJ Smith is an ultimate controller.	156,800 MDX 22,400 MDXOA

Nature and No. of Securities After Change

a) Portcullis Corporate Advisory Pty Ltd a company ultimately controlled by Mr NJ Smith	2,605,600 MDX 233,300 MDXOA
b) Gandalf Holdings Pty Ltd ATF Portcullis Provident Fund, of which Mr NJ Smith is an ultimate controller.	216,800 MDX 22,400 MDXOA

+ See chapter 19 for defined terms.