



ASX ANNOUNCEMENT

29 March 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2013.

The company is carefully putting in place necessary approvals and aligning infrastructure partners including rail and port.

Coupled with its significant iron assets, Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Higher yield projects will be moved to production via strategic partnerships.

Key Projects

Mt Forrest	DSO Iron, Magnetite
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold

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BOARD APPOINTMENT

MR LOH KGAI MUN

The directors of Mindax limited (**the Company**) are pleased to advise that Mr Loh Kgai Mun (known as Eric Loh) has accepted an invitation to become a director of the Company.

Mr Loh has been appointed with immediate effect and he will offer himself for election at the Company's next annual general meeting of shareholders.

It has been the view of the directors of the Company, as the Company progresses towards the development of the Mt Forrest Iron Project, that an expansion to the Board membership would be in the interests of shareholders and for some time a process of identifying appropriate candidates for Board appointment has been underway.

It is anticipated Mr Loh's corporate background, business experience and qualifications will make a strong and independent addition to the expertise on the Board.

A brief resume of Mr Loh's personal details follows.

Yours sincerely



Gilbert George
Chairman

Mr Loh Kgai Mun

Mr Loh is the Executive Director of Lion Asiapac Limited, a company listed on the Singapore Exchange, since August 2008.

He has a wealth of management experience including listed companies with multi-national operations. He has also been involved in strategic planning and has spearheaded numerous merger and acquisition projects.

Prior to 2008, he was the Group General Manager of Lion Asiapac Limited and oversaw operational, financial, and management matters of the Lion Asiapac group.

In 1998, Mr Loh joined the Lion Group as the Financial Controller of the group's telecommunications business unit. Concurrently, he also headed their internal audit and group information systems divisions in Singapore.

Mr Loh holds a Master's Degree in Business Administration from the Edinburgh University Management School and is an Associate Member of the Institute of Chartered Accountants in England and Wales.

For more information:

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End of Announcement
