

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Mindax Limited

ACN/ARSN 106 866 442

1. Details of substantial holder (1)

Name Mr Zhensheng Zhuang

ACN / ARSN (if applicable)

The holder became a substantial holder on 03/12/2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	17,695,522	17,695,522	7.67%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mr Zhensheng Zhuang	In October 2012 Mindax received binding commitments to subscribe for a placement of 17,695,522 ordinary fully paid shares (to rank equally in all respects with existing shares) at A\$0.085 (eight and a half cents) per share to raise gross proceeds of A\$1,504,119. Shareholders approved the issue of shares at the Company's AGM held on 30 November 2012 and the shares were subsequently allotted on 3 December 2012.	17,695,522 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mr Zhensheng Zhuang	Mr Zhensheng Zhuang	Mr Zhensheng Zhuang	17,695,522 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Mr Zhensheng Zhuang: \$1,504,119.37

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Zhensheng Zhuang	2201 / 591 George Street, Sydney NSW 2000

Signature

print name Mr Zhensheng Zhuang

sign here

date 5 / 12 / 2012