



ASX ANNOUNCEMENT

14 January 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra	Gold

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FIELDWORK COMMENCES AT MEEKATHARRA NORTH PROJECT

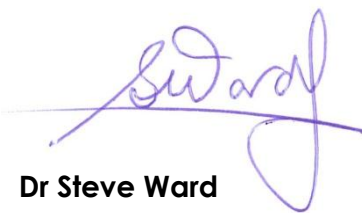
Mindax Limited is pleased to announce that the 2013 field programs have commenced at its Meekatharra North Project.

A ground geophysics team has mobilised to site and has commenced surveying. Work will be completed within ten days (weather dependant). Once results have been received and interpretations completed a drilling program will be designed. The Ground Geophysics Survey (Sub-Audio Magnetics) will help to identify potential structures that may host gold mineralisation.

The Meekatharra North Project is located along strike from the Paddy's Flat gold field (where 2.5 million ounces have been produced) and immediately south from Doray Minerals Limited (ASX: DRM) high grade Andy Well gold project (831,000t @ 12.7g/t for 338,000 contained ounces – ASX 30th July 2012). Work by Doray suggests that the mineralised structures encountered to date continue southwards.

This work is fully funded by the \$2.5M farm-in agreement with Messrs Zhuang announced by Mindax to the ASX (10 October 2012).

Field activities on Mindax's other Projects are due to commence in the coming weeks.



Dr Steve Ward

Managing Director & CEO