



URANIUM PROJECT: DRILLING COMMENCES AT KELLERBERRIN

ASX ANNOUNCEMENT

20 March 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra	Gold

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Mindax Limited refers to its announcement lodged on 12 March 2013 and is pleased to announce that scout drilling is underway at Kellerberrin in the Yilgarn-Avon region of Western Australia.

Drilling of approximately 2,500 metres will be undertaken over the next two weeks (weather conditions dependent).

The program will follow up on previous ground gravity surveys.

The Uranium Project is part of the Yilgarn-Avon Joint Venture. The Kellerberrin program is being funded entirely by Mindax.

The program at Kellerberrin follows the successful completion of the initial phase of drilling at Quairading (refer to the 12 March announcement). A total of 56 holes for 2,639 metres were completed at Quairading.

Dr Steve Ward, Mindax's Managing Director and Chief executive officer commented 'We are making excellent progress with our field drilling and now look forward to assessing the results when assays are completed in the coming weeks.'

End of Announcement