



ASX ANNOUNCEMENT

30 April 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra	Gold

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URANIUM PROJECT DRILLING COMPLETED AT MUKINBUDIN

Mindax Limited refers to its announcement lodged on 28 March 2013 and is pleased to announce that the initial phase of drilling in 2013 for Mukinbudin in the Yilgarn region of Western Australia has been completed successfully.

A total of 87 holes for 7,603 metres were drilled.

The initial phase of work in 2013 focussed on scout drilling at surrounding tenements downstream from previous uranium finds where a 3.2 Mlb resource has been identified# (refer to the Quarterly Activities Report issued on 29 April 2013 for more details on the 2013 drilling program).

Preliminary geological interpretation of the drilling chips has confirmed that several drill holes have intersected similar permeable sediments capable of hosting uranium as seen in Jindarra and Yandegin where the current resource is located.

Dr Steve Ward, Mindax's Managing Director and Chief executive officer commented "We have made making excellent progress with our field drilling. The initial visual signs at Mukinbudin are encouraging. We now look forward to assessing the results when assays are completed in the coming weeks."

End of Announcement

Note (#): 3.2Mlbs at 0.02% U₃O₈ (Inferred) using a 100ppm (0.01%) U₃O₈ cut-off - refer to the announcement dated 9 November 2011.