



ASX ANNOUNCEMENT

22 July 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the ab discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

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ASSAY RESULTS FROM ONE-METRE SAMPLES RECEIVED FROM DRILLING AT MORTLOCK COPPER PROJECT

Highlights

- Aircore drilling program was carried out in February/March.
- 58 Holes were drilled for a total of 2,748 metres at the Centre Forest prospect on E70/3266.
- First pass four-metre composite assay results were received and previously announced on 8th May.
- Selected one-metre samples were sent for further analysis and results have now been received.
- Best individual result of **1 metre at 1.42% Cu**. Best intersection of 15 metres at 0.43% Cu.
- The presence of an encouraging copper occurrence has been confirmed.
- Future exploration work is now under consideration.

Mindax Limited (**the Company**) refers to its announcement lodged on 8th May 2013 and is pleased to announce that assay results have been received and interpreted for the one-metre samples taken from its drilling at the Centre Forest prospect on E70/3266.

A total of 58 drill holes for 2,748 metres were completed between February 27th and March 3rd 2013. Initial assay results from four-metre composite samples were received and interpreted. A further 273 one-metre samples were then selected for individual analyses from intervals returning composite copper in excess of 0.1% Cu.

The two holes previously announced (CFA0072 and CFA0074) returned best intersections of 12 metres at 0.65% Cu from 32 metres downhole and 8 metres at 0.50% Cu from 24 metres downhole respectively. The revised intercepts are now 15 metres at 0.43% Cu from 31 metres downhole for CFA0072 and 10 metres at 0.41% Cu from 25 metres downhole for CFA0074. The best intervals from CFA0072 include one metre at 1.42% Cu from 35 metres downhole and for CFA0074, one metre at 0.97% Cu from 25 metres downhole.

These holes are identified and appended in Figure 1. All significant intersections reporting above a 0.1% Cu cut-off are appended in Table 1, with collar details given in Table 2.

These new assay results provide confirmation of the known mineralisation at Centre Forest, and also give better resolution for future targeting. As a result of this work, further exploration work programs are now under consideration. These are likely to focus on two main objectives; firstly to expand the footprint of the known mineralised area, and secondly to test for the existence of a larger mineralising system at depth.

Dr Steve Ward, Mindax's Managing Director and Chief Executive Officer commented: "These results confirm the earlier initial results and the presence of an encouraging copper occurrence. We will now use these results to assess our future exploration programs for development of this project."

End of Announcement

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr John Vinar who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years' experience in the field of activity being reported on.

Mr Vinar is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Vinar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix

Figure 1: Collar plot with old and new 2013 drilling.

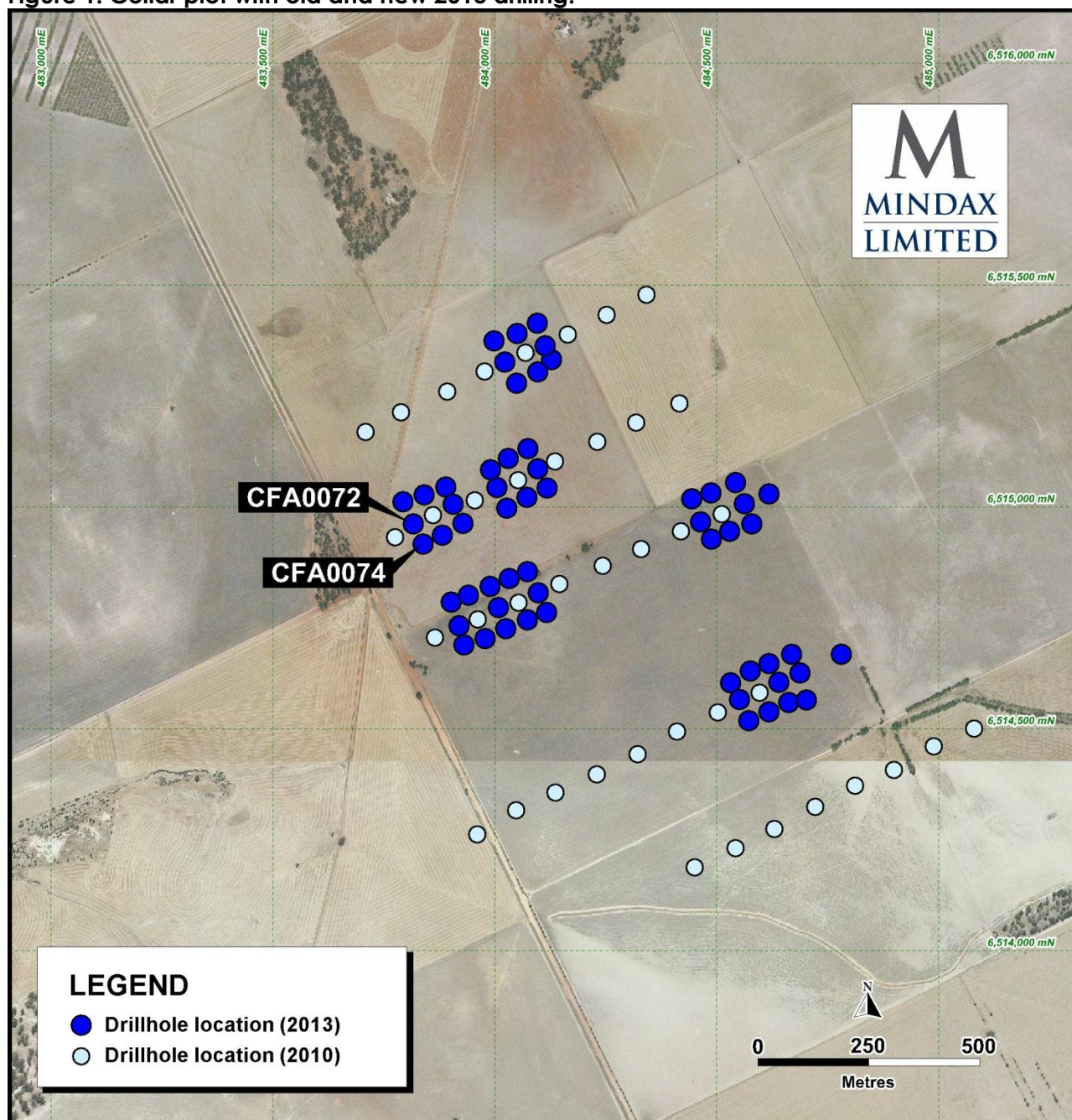


Table 1: Centre Forest - Significant Intersections reported above (0.1% Cu or 1000ppm Cu) cut-off

Hole ID	Depth From (m)	Intersection Thickness (m)	Average Copper (ppm)	Maximum Copper (ppm)
CFA0056	38	2	1645	1980
CFA0058	34	6	1852	3920
CFA0059	38	2	2450	3440
CFA0061	16	2	1325	1410
CFA0062	21	1	1140	1140
CFA0063	5	3	1270	1370
CFA0066	12	8	1295	1560
CFA0066	30	3	1730	2170
CFA0069	25	2	1805	2020
CFA0071	24	4	1340	1700
CFA0072	31	15	4328	14200
CFA0072	50	1	1340	1340
CFA0074	8	2	1185	1220
CFA0074	20	3	2200	2320
CFA0074	25	10	4088	9720
CFA0078	40	4	1208	1500
CFA0081	30	2	1185	1320
CFA0082	29	3	2240	2350
CFA0083	32	3	1173	1550
CFA0084	26	6	1432	2030
CFA0084	34	3	1643	2260
CFA0084	39	3	2057	2760
CFA0085	38	3	1173	1770
CFA0086	39	3	4393	5710
CFA0087	32	3	1153	1320
CFA0088	25	7	1751	2780
CFA0091	13	2	1925	2340
CFA0102	24	4	1315	1530
CFA0102	69	1	4880	4880
CFA0103	24	8	1638	3650
CFA0103	38	2	1980	2790
CFA0104	10	4	1405	2020
CFA0110	14	16	2533	4880

Notes:

1. 1,000ppm Cu cut-off
2. Maximum 1m internal dilution
3. Assaying completed by LabWest of Perth using aqua regia digest and ICP-MS finish

Table 2: Centre Forest - Drill Collar Locations

Hole ID	Easting MGA94	Northing MGA94	RL (m)	Survey Method	Dip	Azimuth	Total Depth (m)
CFA0053	483998	6515377	272	GPS	-60	245	62
CFA0054	484050	6515394	267	GPS	-60	245	65
CFA0055	484095	6515417	265	GPS	-60	245	61
CFA0056	484022	6515329	268	GPS	-60	245	45
CFA0057	484114	6515366	265	GPS	-60	245	55
CFA0058	484049	6515282	267	GPS	-60	245	62
CFA0059	484096	6515308	267	GPS	-60	245	59
CFA0060	484128	6515335	268	GPS	-60	245	67
CFA0061	483991	6515086	266	GPS	-60	245	28
CFA0062	484030	6515112	266	GPS	-60	245	32
CFA0063	484074	6515134	268	GPS	-60	245	26
CFA0064	484005	6515046	263	GPS	-60	245	30
CFA0065	484097	6515088	269	GPS	-60	245	37
CFA0066	484027	6515000	269	GPS	-60	245	35
CFA0067	484073	6515024	267	GPS	-60	245	47
CFA0068	484118	6515046	266	GPS	-60	245	25
CFA0069	483793	6515015	260	GPS	-60	245	31
CFA0070	483841	6515030	262	GPS	-60	245	39
CFA0071	483890	6515048	265	GPS	-60	245	36
CFA0072	483817	6514964	264	GPS	-60	245	58
CFA0073	483906	6515009	266	GPS	-60	245	35
CFA0074	483839	6514919	263	GPS	-60	245	49
CFA0075	483882	6514939	264	GPS	-60	245	52
CFA0076	483928	6514965	261	GPS	-60	245	28
CFA0077	483901	6514788	261	GPS	-60	245	56
CFA0078	483941	6514803	257	GPS	-60	245	55
CFA0079	483989	6514824	259	GPS	-60	245	53
CFA0080	484032	6514842	265	GPS	-60	245	32
CFA0081	484073	6514857	263	GPS	-60	245	37
CFA0082	483920	6514735	255	GPS	-60	245	46
CFA0083	484009	6514776	263	GPS	-60	245	58
CFA0084	484098	6514810	248	GPS	-60	245	67
CFA0085	483931	6514692	248	GPS	-60	245	45
CFA0086	483978	6514706	259	GPS	-60	245	51
CFA0087	484024	6514729	258	GPS	-60	245	46

Hole ID	Easting MGA94	Northing MGA94	RL (m)	Survey Method	Dip	Azimuth	Total Depth (m)
CFA0088	484074	6514748	260	GPS	-60	245	48
CFA0089	484117	6514765	260	GPS	-60	245	51
CFA0090	484444	6515022	260	GPS	-60	245	78
CFA0091	484487	6515034	260	GPS	-60	245	21
CFA0092	484542	6515057	253	GPS	-60	245	63
CFA0093	484464	6514969	254	GPS	-60	245	41
CFA0094	484562	6515010	254	GPS	-60	245	41
CFA0095	484618	6515032	252	GPS	-60	245	48
CFA0096	484488	6514930	259	GPS	-60	245	58
CFA0097	484530	6514948	249	GPS	-60	245	64
CFA0098	484579	6514964	250	GPS	-60	245	20
CFA0099	484531	6514607	241	GPS	-60	245	49
CFA0100	484575	6514632	238	GPS	-60	245	36
CFA0101	484618	6514649	239	GPS	-60	245	55
CFA0102	484669	6514671	241	GPS	-60	245	70
CFA0103	484551	6514569	249	GPS	-60	245	71
CFA0104	484640	6514607	248	GPS	-60	245	42
CFA0105	484688	6514628	245	GPS	-60	245	37
CFA0106	484780	6514671	248	GPS	-60	245	69
CFA0107	484573	6514521	244	GPS	-60	245	35
CFA0108	484618	6514541	245	GPS	-60	245	35
CFA0109	484662	6514562	248	GPS	-60	245	59
CFA0110	484702	6514568	245	GPS	-60	245	47