



ASX ANNOUNCEMENT

23 July 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

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EXPLORATION DRILLING COMMENCES AT THE MEEKATHARRA NORTH GOLD PROJECT

Mindax Limited is pleased to announce that the 2013 exploration drill program has commenced at its Meekatharra North Gold Project.

Yilgarn based drilling contractor, Westdrill, (formerly Leon Marsh Drilling), has mobilised to site and the planned drilling program of approximately 6000 metres has started. It is anticipated that the work will be finished within four weeks (weather dependant).

This current work involves:

- Scout RC blade drilling, circa 5,000m testing geophysical target areas identified from the Ground Geophysics Survey (Sub-Audio Magnetics) previously reported in January 14, 2013.
- Scout RC hammer drilling, circa 1,000m testing previous mineralisation from 2010 exploration drilling and following up on encouraging geological intersections from the present RC blade drilling.

The Meekatharra North Project is located along strike from the Paddy's Flat gold field (where 2.5 million ounces have been produced) and immediately south from Doray Minerals Limited (ASX: DRM) high grade Andy Well gold project (831,000t @ 12.7g/t for 338,000 contained ounces – ASX 30th July 2012). Work by Doray suggests that the mineralised structures encountered to date continue southwards.

This work is fully funded by the \$2.5M farm-in agreement with Messrs Zhuang (announced 10 October 2012).

Mindax's Managing Director and CEO, Dr Steve Ward, commented: "We are pleased to commence our Meekatharra North Project drill program for 2013. The project is highly prospective. The exploration target areas identified for this drill program are adjacent to the neighbouring Andy Well Project which is owned by Doray Minerals Ltd who have just commenced mining. We look forward to receiving the results from the current drilling in the coming weeks."

End of announcement