MINDAX LIMITED

ASX ANNOUNCEMENT – 12 April 2019

Fully Underwritten Non-renounceable Rights Issue to raise $1.139m

Mindax Limited (ASX: **MDX**) today announced that it will conduct a fully underwritten non-renounceable rights issue to shareholders on the basis of one (1) new share for every four (4) shares held at the Record Date at an issue price of $0.005 per new share to raise approximately $1.139m (before costs) (**Rights Issue**).

Proceeds from the Rights Issue will be applied to progress the Mt Forrest Iron Project, including advancing the investigations of the regional infrastructure concept, to re-assess the Meekatharra Gold Project, to the costs of the Rights Issue and the Company's ongoing working capital requirements.

The Rights Issue is fully underwritten by Meilian Zeng, a current shareholder of the Company who is not a related party. The Rights Issue offer is being carried out pursuant to an offer document dated 12 April 2019 (**Offer Document**) in accordance with section 708AA of the Corporations Act 2001 (Cth) as modified by Australian Securities and Investments Commission Instruments 2016/73 and 2016/84. Eligible shareholders will be sent a copy of the Offer Document and personalised Application Form on 23 April 2019.

Timetable

The proposed timetable for the Rights Issue is set out below. The dates are indicative only and the Company reserves the right to vary the dates including the right to extend the Closing Date or to withdraw the Rights Issue (subject to the Corporations Act and the ASX Listing Rules).

Event	Date
Announcement of Issue	12 April 2019
Lodgement Date (Offer Document and Appendix 3B and Section 708AA(2)(f) Notice with ASX)	12 April 2019
Notice of Issue sent to Shareholders	15 April 2019
"Ex" Date	16 April 2019
Record Date	17 April 2019
Opening Date (Dispatch of Offer Document to Shareholders)	23 April 2019
Closing Date	17 May 2019
Shortfall Notification to ASX	21 May 2019
Issue Date	22 May 2019

For further information:
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