

ASX ANNOUNCEMENT – 12 June 2020

Non-renounceable Entitlement Offer to raise \$2.08m

Mindax Limited (ASX: **MDX**) today announced that it will conduct a non-renounceable entitlement offer to shareholders on the basis of two (2) new shares for every five (5) shares held at the Record Date at an issue price of \$0.005 per new share to raise approximately \$2.08m (before costs) (**Offer**).

Proceeds from the Offer will be applied to progress the Mt Forrest Iron Project, to re-assess the Meekatharra Gold Project, to the costs of the Offer and the Company's ongoing working capital requirements.

The Offer is being carried out pursuant to the prospectus dated 12 June 2020 (**Prospectus**). The Prospectus is a transaction specific prospectus for an offer of continuously quoted securities (as defined in the Corporations Act) and has been prepared in accordance with section 713 of the Corporations Act. Eligible shareholders will be sent a copy of the Prospectus and personalised Application Forms on 22 June 2020.

Timetable

The proposed timetable for the Offer is set out below. The dates are indicative only and the Company reserves the right to vary the dates including the right to extend the Closing Date or to withdraw the Offer (subject to the Corporations Act and the ASX Listing Rules).

Event	Date
Announcement of Offer	12 June 2020
Lodgement Date (Prospectus and Appendix 3B with ASX)	12 June 2020
Notice of Offer sent to Shareholders	15 June 2020
"Ex" Date	16 June 2020
Record Date	17 June 2020
Opening Date (Dispatch of Offer Document to Shareholders)	22 June 2020
Closing Date	10 July 2020
Shortfall Notification to ASX	14 July 2020
Issue Date	16 July 2020

Authorised for release by:

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