

24 August 2018

Violetta Codreanu
Senior Adviser, Listings Compliance
ASX
20 Bridge Street
Sydney NSW 2000

Appendix 3Y – Change of Director's Interest Notice

Please see enclosed Change of Director's Interest Notice for Chad Andrew Slater.

On 14 June 2018 Mr Slater purchased 2,000 Morphic Ethical Equities Fund Limited (MEC) shares. An Appendix 3Y was not lodged at the time.

MEC has arrangements in place that require directors to inform the Company Secretary of any change to their MEC holdings for the Company Secretary to file the change with ASX in accordance with MEC's Share Trading Policy.

Mr Slater had instructed his broker to provide confirmation of trades directly to MEC as a standing instruction. The instruction was not followed and as a result the Appendix 3Y was not filed. The broker has confirmed that the standing instruction to provide trade confirmations is in place and will be followed going forward.

As an additional measure, MEC has implemented a solution with its registry, Computershare, through which any change in directors' interests will be notified to the Company Secretary and other personnel of MEC's Manager, Morphic Asset Management Pty Ltd.

Yours sincerely



Josephine Jang
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Morphic Ethical Equities Fund Limited (MEC)
ABN: 52 617 345 123

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chad Andrew Slater
Date of last notice	28 February 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interests are through Morpheic Asset Management Pty Ltd (MAM). Mr Slater is a director and shareholder of MAM.
Date of change	14 June 2018
No. of securities held prior to change	Direct: 41,835 Ordinary Shares 30,454 Options Indirect: 4,874 Ordinary shares 100,000 Options
Class	Shares
Number acquired	2,000 direct
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,030

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	Direct: 43,835 Ordinary Shares 30,454 Options Indirect: 4,874 Ordinary shares 100,000 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
---	----

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.