

METEORIC RESOURCES NL ABN 64 107 985 651
UPDATED PRO FORMA STATEMENT OF FINANCIAL POSITION

The following sets out the company's updated pro-forma Statement of Financial Position as at 31 March 2004 based on the final amount raised (i.e. \$4,915,161) pursuant to its prospectus dated 18 May 2004.

	Pro forma 31 March 2004 \$
CURRENT ASSETS	
Cash	4,889,988
Receivable	1,487
Total Current Assets	<u>4,891,475</u>
 NON CURRENT ASSETS	
Capitalised Exploration expenditure	222,760
Total Non Current Assets	<u>222,760</u>
 TOTAL ASSETS	 <u>5,114,235</u>
 CURRENT LIABILITIES	
Unsecured loans	-
Application monies received for seed capital	-
TOTAL LIABILITIES	 <u>-</u>
 NET ASSETS (LIABILITY)	 <u>5,114,235</u>
EQUITY	
Contributed Equity	5,114,404
Accumulated (losses)	(169)
TOTAL EQUITY (DEFICIENCY)	<u>5,114,235</u>

The pro-forma transactions are the same as in Note 2 of the Independent Accountants Report in the prospectus with the following adjustments:

- Paragraph (e) - The issue of 24,575,805 shares at 20 cents each raising \$4,915,161; and
- Paragraph (f) - Payment of expenses relating to the prospectus and share issue of approximately \$409,644 that will be offset against capital raised – the total expenses are estimated to be approximately \$445,758