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METEORIC RESOURCES

t 08 9485 2836
f 08 9485 2840
e info@meteoric.com.au
w meteoric.com.au

2nd floor 35 outram st
west perth wa 6005
po box 963 west perth
western australia 6872

HARRODS RESOURCE POINTS TO DEEPER TARGETS

Geological consultants have completed a first-pass resource model for Harrods Central, which forms part of Meteoric's Wilthorpe gold project situated 25km south of the 1Moz Fortnum gold mine in the Peak Hill goldfield, WA. A significant outcome from the modelling was the identification of several deeper targets with potential for high grade mineralisation.

Using a 0.8g/t cut-off grade and cutting high gold values to 20g/t a resource of 712,000 tonnes at 1.5g/t Au containing in excess of 34,000ozs has been outlined, as shown in the table below:

Harrods Central Preliminary Resources

Depth	Indicated Resource		Inferred Resource		Total	
	Tonnes	Grade g/t	Tonnes	Grade g/t	Tonnes	Grade g/t
Above 50m	251,000	1.5	32,000	1.6	283,000	1.5
Below 50m	201,000	1.6	228,000	1.5	429,000	1.5
TOTAL	452,000	1.5	260,000	1.5	712,000	1.5

0.8g/t Au cut-off. High values cut to 20g/t. Rounded tonnage and grade figures

The resource is contained within a northeast-trending zone approximately 170m in width and 300m in length with the resource model extending to depths of between 50m and 150m below surface, see Figure 1. Using a 1g/t cut-off a resource of 497,000 tonnes at 1.8g/t Au (28,000ozs) has been estimated, comprising an Indicated Resource of 317,000 tonnes at 1.8g/t and an Inferred Resource of 180,000 tonnes at 1.8g/t. The mineralisation remains open at depth and also to the south where numerous drill intersections have been made in the one kilometre-long zone between Harrods Central and Harrods South, indicating potential for repetitions of the northeast-trending vein packages, see Figure 2. Modelling of the 800m-long Harrods South mineralisation is in progress.

The modelling at Harrods Central is based on 326 drill holes of various types and a database of 19,536 samples. A semi-constrained inverse distance squared block model was constructed which outlined multiple mineralised lenses which appear to form coherent steep-dipping en echelon zones with the potential to provide mineable structures within a broader lower grade envelope. The resource model has identified several higher grade zones which are open at depth and which provide targets for further drilling to test for high-grade depth extensions, bearing in mind that most of the drilling at Harrods Central terminates at less than 100m below surface. Drilling of these targets, most of which occur at depths starting from 120m below surface, will be drilled when a suitable drilling rig becomes available. In the meantime, preparations are in hand to carry out optimisation studies to investigate the open pit mineability of the Harrods Central resource.

For more information on the company visit www.meteoritic.com.au

Please direct enquiries to:
Roger Thomson
Managing Director
Phone (08) 9485 2836
Mob 0419 969 183

George Sakalidis
Executive Director – Exploration
Phone (08) 9485 2836
Mob 0411 640 337

The information in this report that relates to exploration results is based on information compiled by Roger Thomson BSc, ARSM, MAusIMM, MAIG. Roger Thomson is an employee of Meteoric Resources NL. The information in this report that relates to mineral resources is based on information compiled by Lynn Widenbar BSc, MSc, DIC MAusIMM employed by Widenbar & Associates who are consultants to the Company. Messrs Thomson and Widenbar have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2004 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Messrs Thomson and Widenbar consent to the inclusion of this information in the form and context in which it appears in this report.

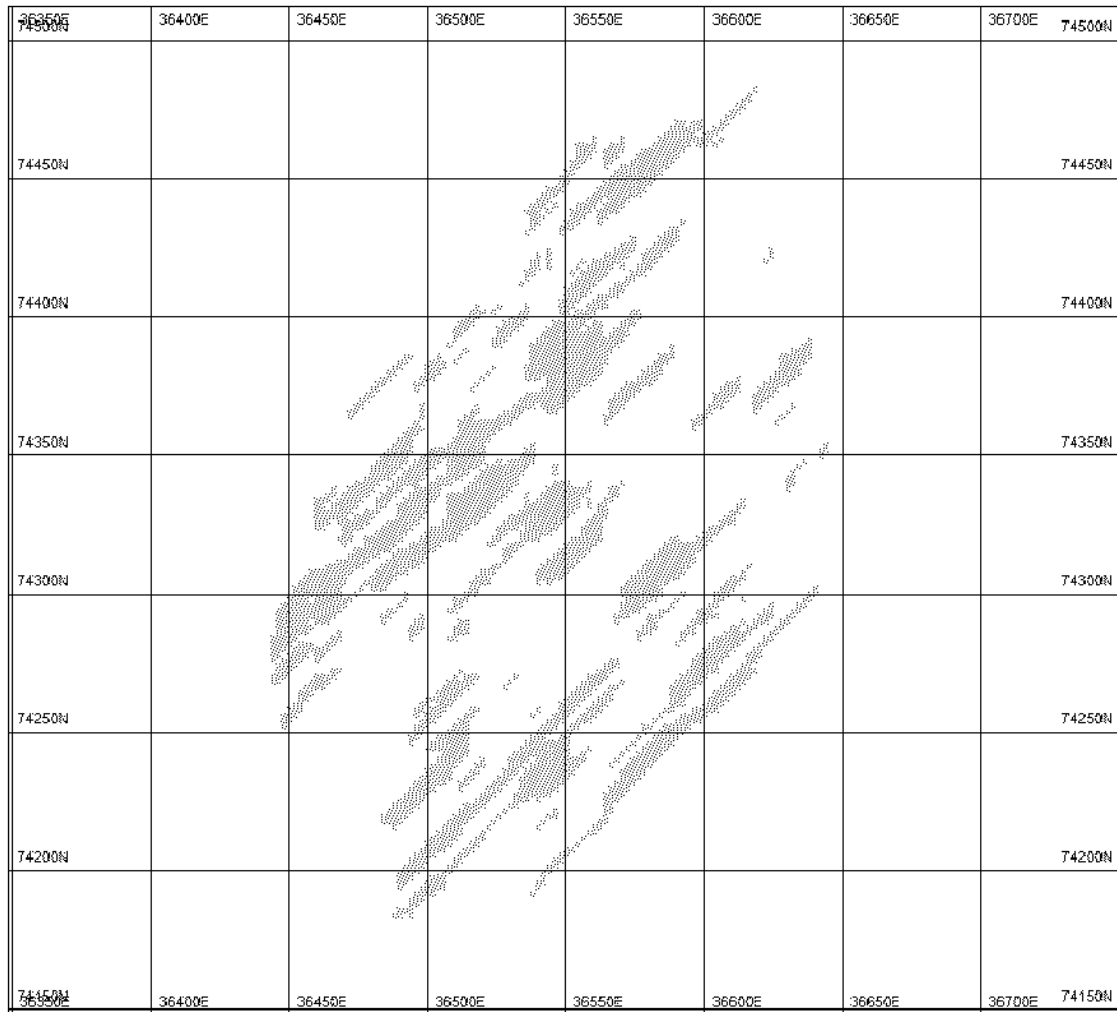


Figure 1
Plan of Harrods Central Resource Block Model

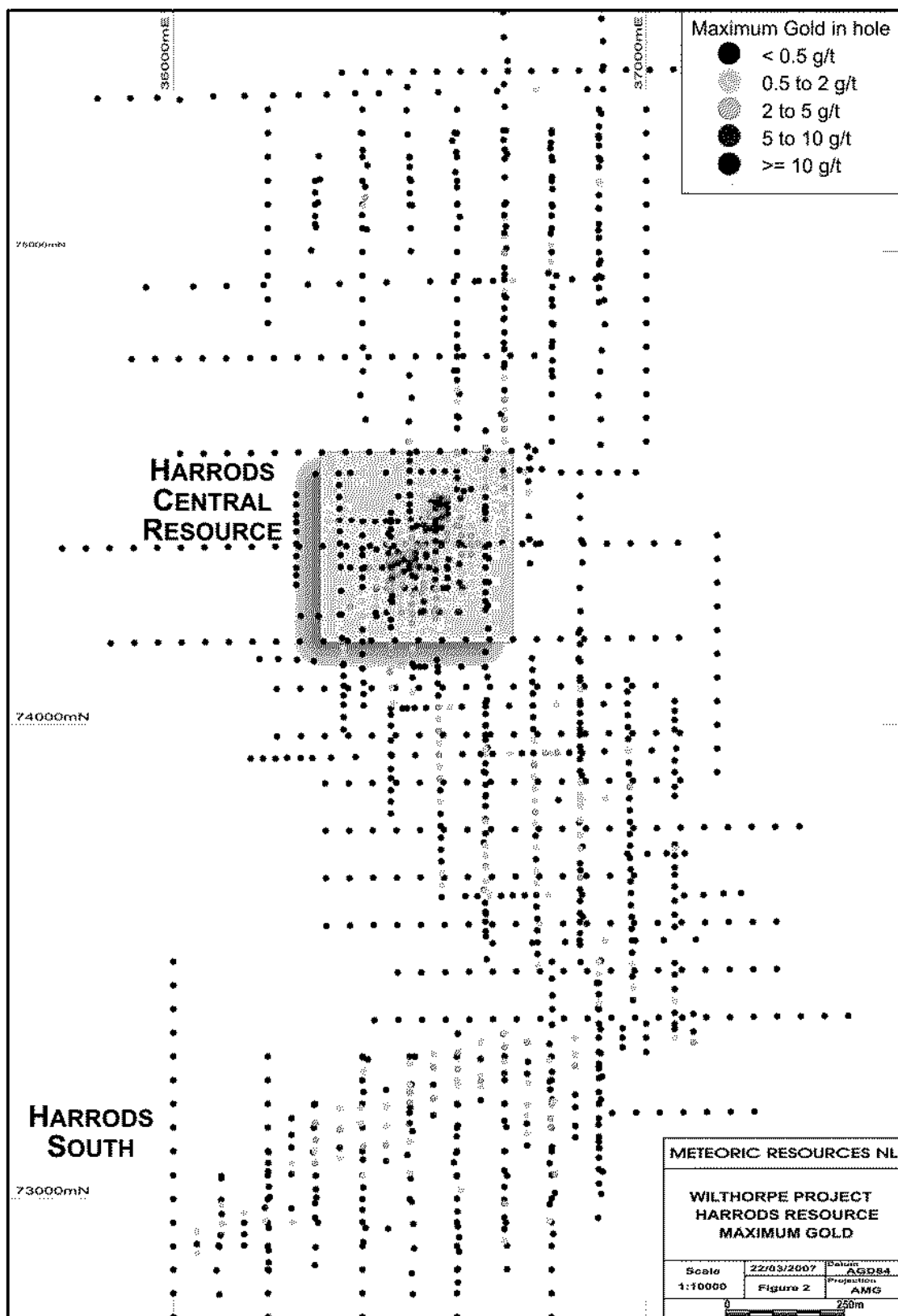


Figure 2
Harrods Drill Intersections