

ASX Release
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ASX code: MEI



METEORIC RESOURCES

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SHARE PLACEMENT TO RAISE \$720k

The directors of Meteoric Resources wish to announce that the Company has reached agreement to place 11,084,614 fully paid shares (**ASX:MEI**) at an issue price of \$0.065 per fully paid share. The fully paid shares will be placed with a combination of sophisticated, professional and experienced investors.

Following the placement, Meteoric will have 85,113,865 fully paid shares and 27,504,727 contributing shares on issue and cash and liquid investments of \$1.5 million after payment of costs. An Appendix 3B New Issue Announcements will be released after the new shares have been issued and consequential application made for their quotation.

The funds raised will be directed to funding drilling of Meteoric's gold discovery at Tibooburra in NSW and for general working capital.

For more information on the company visit www.meteoric.com.au

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