

TO : Company Announcements
Australian Stock Exchange Limited

FROM: Lyall Gorman
Company Secretary
Integrated Investment Group Limited

INTEGRATED INVESTMENT GROUP LIMITED – CODE: IIG

FOR IMMEDIATE RELEASE

Thursday 11 March 2004

RIGHTS ISSUE SUCCESS

The Company's shareholders demonstrated their strong endorsement and vote of confidence in the Directors and the Company's progress by their take-up of the rights issue which closed yesterday at 5.00 p.m. The Directors wish to thank the shareholders and underwriters who took up 70.97% of those shares on offer.

The successful take-up of the rights issue now enables the Company to increase its holding in Oculogic Pty Limited trading as Photolibary.com ("Photolibary") from 19.11% to 34.41%, which means the Company will become the largest shareholder in the parent company of Photolibary when it converts its convertible notes to equity on 15 March 2004.

Photolibary was established in 1967 and operates Australia's largest independent stock photography business servicing publishers, advertising agencies and multi-nationals with approximately 400,000 digitised images and has recently, with the Company's assistance, acquired a 51% interest in The Photographers Library in the United Kingdom.

Photolibary is currently working to expand its businesses through strategic acquisitions internationally and is in advanced stages of completing due diligence for the potential acquisition of established, profitable competitor businesses in Malaysia, Singapore, New Zealand in addition to acquiring the remaining 49% interest in The Photographers Library in the United Kingdom. The Company's Directors are of the view that the increased investment in Photolibary represents strategic benefit to IIG shareholders because Photolibary can now fast track its international expansion strategy.

For further information please contact Mr Lyall Gorman on 02 9290 1379.

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