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Companies Announcements Office
Australian Securities Exchange
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Lionel Diggings Drilling About to Commence

The drilling contractor using bulldozer support has advanced the rig to within 4 km of the Lionel Diggings gold prospect. The ground underneath is still very soft but it is hoped that access to the site should be completed by the weekend and the planned seven-hole, 1,080m reverse circulation drilling program over five lines across the mineralised quartz vein system should be completed in two weeks, barring any technical delays. The timing to receipt of the assay results is uncertain due to the heavy demands placed on assay laboratories. IIG will give guidance on this to investors once the samples are delivered to a laboratory.

Background : Lionel Diggings is located 25 km east of the Ravenswood gold field which has a gold endowment of over 5 million ounces. It lies on the eastern side of the Pajingo-Charters Towers-Ravenswood structural corridors. Gold was first discovered at Lionel Diggings in 1879 and worked through to the mid-1880's with approximately 1,000 ounces of gold recovered from a series of shallow, high grade workings over an area of 773m x 375m. Some further chip sampling was undertaken in the 1980's and 1990's when the lease was held by other companies, but the property has never been drilled to properly assess the potential of the tenement.

Geological mapping and chip sampling was completed at Lionel Diggings in October with the full results and Geological Report released on 29 November. Assays from mineralised quartz veins yielded up to 28.8g/t gold and 39.5g/t silver whilst alteration envelopes in host granites up to 0.5m thick around the quartz veins carry up to 73.3g/t gold and 12.7g/t silver in grab samples. The report and sampling results are available at www.iiglimited.com.au

Yours sincerely
Integrated Investment Group Limited



John Smith
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