

INTEGRATED RESOURCES

GROUP LIMITED

ABN 23 080 939 135

ANNUAL REPORT

for the year ended 30 June 2013

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Review of Operations and Activities

Exploration Activities – Lyndon Project

During the financial year, the Company continued to explore and evaluate its interests in mining tenements located in Western Australia. The 100% owned Lyndon gold, silver and copper prospects are located in the Gascoyne Region, approximately 300 km northeast of Carnarvon. The Project comprises three contiguous granted tenements containing a cluster of high grade workings dating back to the 1950's that had not been previously drilled at depth nor explored by modern techniques.



Figure 1: Project Location

Work undertaken during the year included a review of historical exploration data and a site visit in order to consolidate geological results and identify further targets for exploration.

The visit to the Lyndon Project was undertaken at the end of May 2013 and involved an inspection of the tenements, including the Lyndon Bettina pits and the locations of prior RC drill holes, and an inspection of RC drill chips stored near the project site. Following the site visit a desktop review of historical exploration was conducted which included RC drilling data, geochemical sampling (via RAB drilling) and Induced Polarisation survey data on the Lyndon Bettina and Broken Thumb prospects and a review of historic aeromagnetic survey data.



Figure 3 : Map of Lyndon Project tenure blocks pegged (in blue) and surrendered (in red)

The Review has made a number of recommendations for future work that includes a ground magnetic survey on the Lyndon Bettina Prospect and the new Bulls-eye target and conduct further reconnaissance and rock chip sampling on the Broken Thumb – Thirty Bob structure. The Company is considering future exploration and will update shareholders in due course.

New Opportunities

The Board is continuing to evaluate a number of new resource opportunities and is committed to establishing a resource project portfolio in order to increase shareholder value.

Corporate Activities

Capital Raising

During the year, the Company undertook a 1:1 non-renounceable rights issue, aimed at funding further work at the Lyndon project and to provide working capital. The issue raised a total of \$334,850.

On 6 September 2012 the company signed a mandate agreement with Ventnor Securities Pty Ltd and BBY Limited ("Ventnor and BBY") for the placement of the shortfall from that rights issue and for an additional placement, to raise a combined \$1,474,000.

The key terms of the agreement were follows:

- i) Ventnor and BBY placed the shortfall from the rights issue, being 336,824,510 fully paid ordinary shares at an issue price of 0.2 cents per share.
- ii) Ventnor and BBY managed a further S708 (Corps Act) Sophisticated investor placement, (which was approved by IRG shareholder at the 2012 Annual General Meeting), of 400 million shares at 0.2 cents per share. Each placement share has a free attaching (unlisted) option to subscribe for a further share at an exercise price of 0.225 cents per option with an expiry date of 30 June 2015.

The Company ended the year with cash reserves of \$1,276,206

Competent Person's Statement

Technical information in this report that relates to exploration results is compiled by a Competent Person as defined in the 2004 edition of the JORC Code being Dr Angus Collins (BSc (Hons) PhD FAusIMM) who acts as a Consulting Geologist to Integrated Resources Group Limited. Dr Collins has sufficient experience in mineral exploration relevant to the styles of mineralisation and types of deposits under consideration and consents to the inclusion in the public release of the matters based on the information in the form and context in which it appears.

DIRECTORS' REPORT

Your directors present their report on the Company for the financial year ended 30 June 2013.

Directors

The names of directors in office at any time during or since the end of the year were as follows:

Name	Type
Mr. Timothy J Moore	Non-Executive Chairman
Mr John Richards	Non-Executive
Mr. Glenn Parker	Non-Executive (Resigned 6.11.12)
Mr Morgan Barron	Non-Executive (Appointed 6.11.12)
Mr Roger Steinepreis	Non-Executive (Appointed 6.11.12)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Results

The loss of the Company after providing for income tax amounted to \$320,207 (2012: loss \$334,428). Total revenue for the Company was \$29,619 (2012: \$8,333).

Operating costs of the Company have consisted mainly of consulting geologists' fees, Directors' fees, accounting and audit fees and listing costs.

Dividends Paid or Recommended

There were no dividends paid or recommended by the Company during the reporting period.

Significant Changes in State of Affairs

There were no significant changes to the state of affairs during the year.

After Balance Date Events

No matters or circumstances have arisen since the end of the year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in subsequent financial years.

Future Developments

The Board will continue to investigate, evaluate and review current and future opportunities available to the Company that the Board believes can add shareholder value on an ongoing basis. When such opportunities are secured, appropriate announcements will be made to the market.

Environmental Issues

The Board is not aware of any environmental issues that have a significant impact on the Company in relation to its current activities.

DIRECTORS' REPORT (Continued)

INFORMATION ON DIRECTORS

Mr Timothy J Moore	Chairman (Non-Executive)
Qualifications	Bachelor of Business (Marketing) UTS Sydney.
Experience	Appointed a Director of the Company on 23 April 2004. Over the last 26 years, Mr Moore has experience in and successfully invested in a number of industries including media, manufacturing and resources. Mr Moore also holds several other Board positions with private companies.
Interest in Shares and Options	123,941,997 Ordinary Shares and 25,000,000 Unlisted Options exercisable at 0.225 cents each expiring on or before 30 June 2015
Mr Glenn Parker	Director (Non-Executive). Resigned 6 November, 2012
Qualifications	Bachelor of Economics ANU.
Experience	Appointed a Director of the Company 10 February 2005. Prior to joining IRG, Mr Parker held senior finance positions with several public companies including AWA Limited and ETrade Australia Limited.
Interest in Shares and Options	69,316,154 Ordinary Shares and 25,000,000 Unlisted Options exercisable at 0.225 cents each expiring on or before 30 June 2015
Mr John Richards	Director (Non-Executive)
Qualifications	Bachelor of Economics (Honours) University of Queensland Appointed a Director of the Company 14 February 2011. Mr Richards has more than 25 years experience in the international minerals industry in a variety of executive and investment banking roles. He worked with the Normandy Mining group of companies in Australia and Europe for 11 years, his last position being Group Executive of Strategy and Business Development and a member of Normandy's Executive Committee. Mr Richards was Head of Standard Bank's Mining & Metals Advisory business in the Asia-Pacific region from 2002 to 2004, when he was appointed Managing Director of Buka Minerals Limited, an ASX-listed resources investment Company and then as an Executive Director of Scarborough Minerals plc. He now works as a consultant in mining corporate finance.
Interest in Shares and Options	12,500,000 Ordinary Shares
Directorships of other Listed Entities in the last 3 Years	KBL Mining Limited – Non-Executive Director, appointed August 2008, retired 22 May 2013

Mr Morgan Barron

Qualifications

Director (Non-Executive). Appointed 6 November 2012.

Bachelor of Commerce University of Western Australia

Mr Barron is a Chartered Accountant and has over 13 years in corporate advisory. Mr Barron has advised and guided many companies undertaking fundraising activities in Australia and seeking to list on the ASX. In addition, Mr Barron has been involved in many corporate reconstructions, mergers and acquisitions and has played a key role in the recapitalisation of a number of ASX companies. Mr Barron is also a member of the Institute of Company Directors. Mr Barron is a Director and Shareholder of Ventnor Capital Pty Ltd and Ventnor Securities Pty Ltd which specialises in the provision of corporate advice to junior resource companies.

Interest in Shares and Options

75,000,000 Ordinary Shares and 35,331,554 Unlisted Options exercisable at 0.225 cents each expiring on or before 30 June 2015

Directorships of other Listed Entities in the last 3 Years

Orinoco Gold Limited – Non Executive Director, appointed 9 February 2011, retired 1 November 2012

Eneabba Gas Limited – Non Executive Director, appointed 29 September 2011

ZYL Limited – Non Executive Director, appointed 3 December 2009, retired 13 December 2010

Epic Resources Limited – Non Executive Director, appointed 15 November 2010, retired 5 September 2011

Mr Roger Steinepreis

Qualifications

Director (Non-Executive). Appointed 6 November 2012.

Bachelor of Jurisprudence University of Western Australia

Mr Steinepreis graduated from the University of Western Australia where he completed his law degree. Mr Steinepreis was admitted as a barrister and solicitor of the Supreme Court of Western Australia in 1987 and has been practising as a lawyer for approximately 22 years. Mr Steinepreis is the legal adviser to a number of public companies on a wide range of corporate related matters. His areas of practice focus on company restructures, initial public offerings and takeovers.

Interest in Shares and Options

57,582,079 Ordinary Shares and 25,541,723 Unlisted Options exercisable at 0.225 cents each expiring on or before 30 June 2015

Directorships of other Listed Entities in the last 3 Years

Apollo Consolidated Limited – Non Executive Chairman, appointed August 2009

Imugene Limited – Non Executive Director, appointed January 2002, retired October 2012

AVZ Minerals Limited – Non Executive Director, appointed May 2007

Adavale Resources Limited – Non Executive Director, appointed May 2006, retired December 2012

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Directorships of other Listed Entities in the last 3 Years

(continued)

Firestrike Resources Limited – Non Executive Chairman, appointed March 2011

Eureka Energy Limited – Non Executive Director, appointed June 2012, retired August 2012

PHW Consolidated Limited – Non Executive Chairman, appointed December 2012

DGI Holdings Limited – Non Executive Chairman, appointed July 2012

Digital Performance Group – Non Executive Director, appointed March 2006, retired December 2010

Directors' Remuneration (Audited)

The Company's policy for determining the nature and amount of emoluments of Board members and senior executives of the Company seeks to emphasise payment for results through providing various reward schemes, for example where applicable, the incorporation of incentive payments based on the achievement of agreed targets.

The objective of the reward schemes is to both reinforce the short and long-term goals of the Company and to provide a common interest between management and shareholders.

2012/13							
Directors	Salary, Fees & Commissions	Cash Bonus	Superan- nuation	Other Benefits	Equity	Other	Total
Mr. T.J.Moore	\$30,000						\$30,000
Mr. J Richards	\$30,000						\$30,000
Mr. G Parker	\$10,000						\$10,000
Mr. M. Barron	\$18,350		\$1,650				\$20,000
Mr. R. Steinepreis	\$20,000						\$20,000
TOTAL	\$0	\$0	\$1,650	\$0	\$0	\$0	\$110,000

2011/12							
Directors	Salary, Fees & Commissions	Cash Bonus	Superan- nuation	Other Benefits	Equity	Other	Total
Mr. T.J.Moore	\$30,000						\$30,000
Mr. J Richards	\$30,000						\$30,000
Mr. G Parker	\$30,000						\$30,000
TOTAL	\$90,000	\$0	\$0	\$0	\$0	\$0	\$90,000

Mr Barron and Mr Steinepreis were both appointed as Non-Executive Directors on 6 November 2012.

Mr Parker resigned as a Non-Executive Director on 6 November 2012.

Meetings of Directors

During the year, 11 meetings of Directors (including committees) were held. Attendances were:

Director	Directors' Meetings		Audit Committee	
	Number Eligible to Attend	Number Attended	Number Eligible to Attend	Number Attended
Mr. T. Moore	9	9	2	2
Mr. J. Richards	9	9	2	2
Mr. G. Parker	4	4		
Mr. M. Barron	5	5		
Mr. R. Steinepreis	5	5		

Indemnifying Officers or Auditor

The Company, during the financial year and at the date of this report, has not given any indemnity nor entered into an agreement to indemnify an officer or auditor of the Company or any related body corporate against any liability incurred as an officer or auditor other than an indemnity to allow for the orderly disposition of the Company's subsidiaries.

Options

At the date of this report, the unissued ordinary shares of the Company under option are as follows :-

Issue date	Number of Options	Expiry Date	Weighted Average Exercise Price
5 November, 2012	400,000,000	30 June, 2015	0.225 cents

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307c of the *Corporations Act 2001* is set out on page 26 of this annual report.

Signed in accordance with a resolution of the Board of Directors.



Timothy Moore
Chairman



Morgan Barron
Director

Dated this 28th day of August 2013.

CORPORATE GOVERNANCE STATEMENT

Introduction

The IRG Board of Directors is committed to the principles underpinning good corporate governance, applied in a manner which is most suited to IRG, and to best addressing the directors' accountability to shareholders and other stakeholders. This is supported by a commitment to the highest standards of legislative compliance and financial and ethical behaviour.

The Company continues to address directors' accountability to stakeholders in a manner consistent with the Company's individual circumstances enhanced through the introduction of publicly available policies and procedures which are designed to foster a culture of transparency in the way IRG is directed and managed.

As a measure of its stated commitment to good corporate governance principles, the Board will continue to review and continually improve its governance practices and monitor developments in good corporate governance.

The Board considers that except to the extent expressly indicated in this statement, those corporate governance practices comply with the ASX Corporate Governance Council's ("ASXCGC") Principles of Good Corporate Governance and Best Practice Recommendations, dated August 2007, and updated in June 2008. Except to the extent expressly indicated in this statement, those practices were followed throughout the year.

For the reasons expressed within this Statement, IRG has elected not to adopt Recommendations 2.1, 2.2, 2.4, 3.2, 3.3, 4.2 and 8.1.

IRG has posted copies of its relevant corporate governance policies and practices to its website consistent with the Recommendations. IRG's Statement of Corporate Governance Practices is available in the designated corporate governance area of its website at www.integratedresources.com.au.

Principle 1: Lay solid foundations for management and oversight

The Board acts on behalf of and is responsible to its Shareholders. This responsibility has been instrumental in defining the responsibilities of the Board.

The Board has formalised its roles and responsibilities into a Charter. The Board Charter clearly defines the matters that are reserved for the Board and those that the Board has delegated to management.

Due to the scope and size of the company, there is at present no Chief Executive Officer. The responsibilities of the Chief Executive Officer will be borne by the Board as a whole until a Chief Executive Officer or Executive Director is appointed and assumes those responsibilities.

References in this Corporate Governance Statement to the roles, responsibilities and activities of the Chief Executive Officer are references to the intended roles, responsibilities and activities of a Chief Executive Officer when one is appointed.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

In summary, the responsibilities of the IRG Board include:

- oversight of the Company, including its control and accountability systems;
- setting the Company's major goals including the strategies and financial objectives to be implemented by management;
- appointing, removing and controlling the Chief Executive Officer;
- ratifying the appointment and, where appropriate, the removal of the Chief Financial Officer and/or Company Secretary;
- input into and final approval of management's development of corporate strategy and performance objectives;
- reviewing and ratifying systems of risk management and internal compliance and control, codes of conduct and legal compliance;
- monitoring senior management's performance and implementation of strategy, and ensuring that appropriate resources are available;
- approving and monitoring the progress of major capital expenditure, capital management, and acquisitions and divestitures;
- approving and monitoring financial and other reporting; and
- corporate governance.

The Board has delegated responsibility to the Chief Executive Officer for:

- developing and implementing corporate strategies and making recommendations on significant corporate strategic initiatives;
- maintaining an effective risk management framework and keeping the Board and market fully informed about material risks;
- developing IRG's annual budget, recommending it to the Board for approval and managing day-to-day operations within the budget;
- managing day-to-day operations in accordance with standards for social and ethical practices which have been set by the Board;
- approval of capital expenditure and business transactions within predetermined limits set by the Board.

Senior Executive Performance Evaluation

The Board is responsible for approving the performance objectives and measures for the Chief Executive Officer and assessing whether these objectives have been satisfied by the performance of the Chief Executive Officer during the relevant period and in accordance with agreed terms of engagement.

The Chief Executive Officer is responsible for approving the performance objectives and measures of other senior executives in consultation with the Board. The Board provides input into the evaluation of performance by senior executives against the established performance objectives.

The performance of senior executives is monitored by means of scrutiny by the Board of regular monthly reports provided by management regarding the group financial performance and forecasted results, presentations and operational reports, and the achievement of predetermined performance objectives.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

Principle 2: Structure the board to add value.

The Board has adopted a policy of ensuring that it is composed of a number of non executive directors with varied experience and skills such that the Board has a proper understanding of, and competence to deal with emerging issues within the business, exercise independence and perform effective reviews of management.

Independence

An IRG director will be considered *independent* where he or she is:

- independent of management, that is, a non-executive director; and,
- free from any business or other relationship that could materially interfere with, or could reasonably be perceived to materially interfere with, the exercise of his or her unfettered and independent judgement.

Materiality is assessed on a case by case basis by reference to the director's individual circumstances rather than general materiality thresholds.

The IRG Board has made its own assessment to determine the independence of each director on the Board. It is the Board's view that three current non-executive directors are independent.

In view of the size of the Company and the nature of its activities, the Board considers that the current mix of skills, qualifications and experience on the Board is consistent with the long-term interests of the Company. The Board will continue to monitor the requirement for further independent directors in the context of the Company's communicated long term objectives.

The Board has established criteria for assessing independence of its directors.

Composition of the Board

The IRG Board currently comprises four (4) non-executive directors.

The composition of the Board is set based on the following factors:

- the Company's Constitution provides for the number of directors to be not less than three (3) and not more than ten (10) as determined by the directors from time to time;
- the Board has adopted a policy that the position of Chairman will continue to be held by a non-executive director;
- consistent with the Company's objective that the Board should encompass a broad range of relevant expertise, the present Board consists of directors with a collective of diverse skills, qualifications and experience as more fully detailed in the Company's Annual Report.

There is no shareholding requirement imposed upon directors under the Company's Constitution, however, all of the directors of IRG do hold shares in the Company.

Details of all holdings by directors in the Company are detailed within the Directors' Report.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

Chairman

The Chairman is selected by the Board from the non-executive directors.

The current chairman, Mr T J Moore, is a non-executive director appointed by the Board. Mr Moore is not considered to be an independent director.

The Board has considered:

- whether it would be beneficial to appoint a lead independent director;
- other positions held by the existing chair and the other non-executive director and the available time of each director; and
- the skills, qualifications and experience of the existing non-executive directors;

and based on its overall assessment of these factors it has elected not to adopt Recommendation 2.2 to appoint:

- a lead independent director; or
- alternative chairman.

The Board will continue to assess the requirements of this recommendation in the context of the Company's individual circumstances and its communicated long term objectives.

Separation of roles of Chair and CEO

IRG's Chairman and Chief Executive Officer have separate roles.

Establishment of Nomination Committee

IRG has elected not to adopt Recommendation 2.4 because it considers that its existing selection and appointment practices, detailed within this Statement, are an efficient means of meeting the needs of the Company, particularly having regard to the fact that IRG is a relatively small publicly listed Company by comparison to other listed entities which is reflected by the size of its operations, board structure and composition.

The IRG Board currently consists of only four (4) members. It is considered that further division of the Board for the purposes of establishing a formal committee structure would not achieve enhanced efficiency or enable the Board to add greater value to this process.

The small size of the IRG Board, and the nature of its business, means that IRG has the present capacity to consider director competencies, selection and nomination practices in the context of duly constituted meetings of the Board and as a part of its self-evaluation processes.

Board Performance Evaluation

The Board has adopted an on-going, self-evaluation process to measure its own performance and the performance of its committee during the reporting period.

The Chairman meets periodically with individual directors to discuss the performance of the Board and the director. In addition, an evaluation is undertaken by the Chairman of the contribution of directors retiring by rotation prior to the Board endorsing their candidature.

The review process involves consideration of all of the Board's key areas of responsibility and accountability and is based on an amalgamation of factors including capability, skill levels, understanding of industry complexities, risks and challenges, and value adding contribution to the overall management of the business.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

A performance evaluation for the Board, its committee and directors took place during the reporting period in accordance with the process detailed within this Statement.

The outcomes of the self-assessment program are used to enhance the effectiveness of individual directors and the Board collectively.

Enhanced effectiveness of the Board and management is also addressed through:

Board Meetings

The frequency of Board meetings and director's attendance at those meetings is detailed within the Directors' Report. Directors are expected to prepare for meetings in a manner which will enable them to attend and participate at the meeting.

Directors are also required to make on-site visits and attend workshops as required.

Induction Program

Procedures for induction of new directors are in place to allow new directors to participate fully and actively in board decision making at the earliest opportunity.

All directors are offered an induction program appropriate to their experience upon appointment so as to familiarise them with matters relating to the business, strategy and any current issues under consideration by the Board. This program consists of written background material on the Company, its products, services and operations; scheduled meetings with the Chairman and Chief Executive Officer of the Company.

Director education

The Board encourages directors to continue their education by participating in applicable workshops and seminars, attending relevant site visits and undertaking relevant external education.

The Company Secretary provides directors with on-going guidance on matters such as corporate governance, the Company's Constitution and the law.

Board Papers & Agendas

Board agendas are structured throughout the year in order to ensure that each of the significant responsibilities of the Board is addressed.

Directors receive board packs prior to each meeting which detail financial, operational and strategy reports from senior management who are available to discuss reports with the Board.

Access to information

All directors have access to Company records and information, and receive regular detailed financial and operational reports from senior management.

The Company Secretary is available to all Directors and may be consulted on on-going issues of corporate governance, the IRG Constitution and the law. In addition, the Chairman and other independent non-executive directors regularly consult with the Chief Executive Officer and Chief Financial Officer, and may confer and request additional information from any IRG employee. Management are available to discuss reports, and any issue arising, with the Board as required.

The Board collectively, each Board Committee and each individual Director has the right, following appropriate consultation, to seek independent professional advice at IRG's expense to help them carry out their responsibilities.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

Term of office, skills, experience and expertise of each director

The qualifications, experience and expertise of the directors, and the respective terms in the office held by individual directors, are set out in the Directors' Report contained within the IRG Annual Report.

Independent Professional Advice

IRG has in place a procedure whereby, after appropriate consultation, directors are entitled to seek independent professional advice, at the expense of IRG, to assist them to carry out their duties as directors. The policy of IRG provides that any such advice is made available to all directors.

Procedure for Selection and Appointment of New Directors

The process for appointing a director within IRG is that, when a vacancy exists, the Board identifies candidates with the appropriate expertise and experience, using external consultants as appropriate. The most suitable candidate is appointed but must stand for election at the next annual general meeting following the appointment.

Consistent with the current law there is no retirement age for directors fixed by the *Corporations Act 2001 (Cth)* or ASX Listing Rules, although a person of or over the age of seventy-two (72) years of age may not be appointed, or re-appointed as a director except pursuant to a resolution of the Company in accordance with the Company's Constitution.

The process for re-election of a director is in accordance with the Company's Constitution, which requires that each year, at least one-third of the non-executive directors retire from office at the Annual General Meeting. The retiring directors may be eligible for re-election.

Principle 3: Promote ethical and responsible decision-making.

Code of Conduct

IRG is committed to the operation of its business in a manner that meets or exceeds the ethical, legal, commercial and public expectations that society has of the Company and the industry in which it operates.

The Board has approved a *Code of Conduct and Ethics* which applies to all directors, executives, management and employees without exception. In addition, the conduct of directors and executives is also governed by *Code of Conduct for Directors and Executives*.

Each Code of Conduct is designed to ensure that:

- high standards of corporate and individual behaviour are observed by all IRG directors and executives in the context of their respective roles and the performance of their duties with IRG;
- directors and executives are aware of their responsibilities to IRG under the terms of their appointment or contract of employment; and
- all of the stakeholders of the Company can be guided by the stated values and policies of IRG.

In summary, the Code provides that directors and senior executives must:

- act honestly, in good faith and in the best interests of the Company;
- use due care, skill and diligence in fulfilling their duties;

CORPORATE GOVERNANCE STATEMENT (CONT'D)

- use the powers of their position for a proper purpose, in the interests of the Company;
- not make improper use of information acquired their position;
- not allow personal interests, or those of associates, conflict with the interests of the Company;
- exercise independent judgement and actions;
- maintain the confidentiality of Company information acquired by virtue of their position;
- not engage in conduct likely to bring discredit to the Company; and
- comply at all times with both the spirit and the letter of the law, as well as, policies of the Company.

Directors of the Company may act in a professional capacity for the Company or its controlled entities, other than as auditor of the Company. These arrangements are subject to the restrictions of the *Corporations Act 2001 (Cth)*.

Disclosure of related party transactions is set out in Note 16 to the Financial Statements.

Under the Constitution of the Company, and the *Corporations Act 2001 (Cth)*, where the possibility of a conflict of interest exists and involves a director, directly or indirectly, the director must declare the fact, nature, character and extent of the conflict at the first meeting of directors held after the relevant facts come to the director's knowledge.

The director concerned does not receive copies of the relevant Board papers, if any, and withdraws from the Board meeting while such matters are considered by the remainder of the Board. Accordingly, the interested director takes no part in discussions nor exercises any influence over other members of the Board if a potential conflict of interest exists.

In addition, IRG has developed a series of policies designed to promote ethical and responsible decision making by directors, executives, employees and contractors of the Company, including:

- Trading Policy;
- Market Disclosure Policy;
- Privacy Policy;
- Occupational Health & Safety Policy;
- Code of Conduct and Ethics (General); and
- Code of Conduct for Directors' & Executives.

Employees are actively encouraged to report activities or behaviour to senior management, the Company Secretary or the Board, which are a breach of the Code of Conduct and Ethics, other IRG policies or regulatory requirements or laws.

The Company will investigate any concerns raised in a manner that is fair, objective and affords natural justice to all people involved. The Company is committed to making necessary changes to its processes and taking appropriate action in relation to employees found to have behaved contrary to legal and Company standard requirements.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

Trading Policy

Directors, senior executives and employees are subject to the *Corporations Act 2001 (Cth)* relative to restrictions applying for, acquiring and disposing of securities in, or other relevant products of, the Company (or procuring another person to do so), if they are in possession of inside information.

Inside information is that information which is not generally available, and which if generally available, a reasonable person would expect it to have a material effect on the price or value of the securities in the Company.

Under the IRG *Trading Policy*, directors, senior executives and employees of the Company are restricted from trading in the Company's securities during the period of 14 days preceding the making of an announcement to the market by the Company relating to the:

- Company's Annual results;
- Company's Half Year results; and
- Chairman's Address.

The Company notifies the ASX of any change in a director's interests in securities, and in contracts relevant to securities, as required by the ASX Listing Rules.

Diversity

The Company has not adopted an express policy specifically addressing achievement of gender diversity. Due to the current limited size of the Board, the Board does not consider it necessary to have a gender diversity policy, but will consider adopting a policy in the future. Furthermore, the Company has not set any objectives for achieving gender diversity. Should a gender diversity policy be considered appropriate for the Company in the future due to increases in size of the organisation, the policy will specifically deal with the objectives for achieving diversity.

Principle 4: Safeguard integrity in financial reporting.

Establishment of Audit Committee

The IRG Board has an established Audit Committee which continues to provide assistance to the Board in accordance with its established Terms of Reference.

Audit Committee Structure

IRG does not comply with Recommendation 4.2 regarding the elements relating to a majority or independent directors and the desired number of members of the Audit Committee.

The current IRG Audit Committee comprises only two (2) non-executive directors and is chaired by Mr J. Richards who is not chairman of the Board.

The Board considers that the technical skills, qualifications and experience represented by the involvement of members Mr J. Richards and Mr. T.J. Moore are most suited to the effective discharge of the responsibilities of the committee.

IRG does not consider that any further value will be added by the inclusion of another member for the sake of satisfying this requirement, particularly given the small size and diversity of the IRG Board.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

IRG is not presently required to comply with the requirement for at least three (3) members on its Audit Committee under the current ASX Listing Rules.

The Board will, however, continue to monitor the requirements of this recommendation in the context of the Company's prevailing position and circumstances.

Audit Committee – Charter

The IRG Audit Committee role and responsibilities, composition, structure and membership requirements are detailed in a formalised charter comprising the Audit Committee – Terms of Reference.

The principal functions of the IRG Audit Committee as detailed within the Terms of Reference are to:

- review of the annual and half yearly financial reporting carried out by IRG;
- review of the accounting policies of IRG;
- review the scope and audit programmes of the internal and external auditors and any material issues arising from these audits;
- oversee the independence of external auditors and determining procedures for the rotation of audit partners; and
- report to the Board on the effectiveness of IRG's systems of accounting and internal controls.

Reflecting the relative small size of the Company, the full Board remain responsible for:

- the sufficiency of, and compliance with, ethical guidelines and Company policies affecting corporate governance, financial reporting and corporate control together with compliance with laws and external regulations;
- identification of the full range of actual or potential risk exposures which are material to IRG; and
- the effectiveness of the group's risk management systems and strategies.

Meetings

The Audit Committee prepares and maintains a register of minutes of its meetings and these are included in the Board papers for the next full Board meeting after each Audit Committee meeting.

Reporting

The Chair of the Audit Committee reports to the Board as and when required on matters relevant to the committee's role and responsibilities.

Engagement & Rotation of External Auditor

The Audit Committee is responsible for nominating the external auditor to the Board for re-appointment. If the Audit Committee recommends a change in external auditor to the Board, the Board's nomination of external auditor requires the approval of shareholders. The Audit Committee recommends to the Board the compensation of the external auditor.

The Audit Committee meets with the external auditor throughout the year to review the adequacy of the existing external audit arrangements with particular emphasis on the scope, quality and independence of the audit.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

It has been determined by the Audit Committee that the external auditor will not provide services to the Company where the auditor would:

- have a mutual or conflicting interest with the Company;
- be in a position where they audit their own work;
- function as management of the Company; or
- have their independence impaired or perceived to be impaired in any way.

Specifically, the external auditor will not normally provide the following types of services to the Company:

- bookkeeping or other services relating to the accounting records or financial statements of the Group;
- financial information or information technology systems design and implementation;
- appraisal and valuation services, fairness opinions or contributions-in-kind reports;
- actuarial services;
- internal audit outsourcing services;
- management functions, including temporary staff assignments or human resource services, including recruitment of senior management;
- broker or dealer services, investment advisor, corporate finance or investment banking services; and
- legal and litigation support services.

Procedures are in place governing approval of any non-audit work before the commencement of any engagement.

The Board has elected to adopt a policy which is consistent with the primary and secondary rotation obligations regarding auditors such that:

- the lead or review audit partner's responsibilities may not be performed by the same person for longer than five (5) successive years ("primary rotation obligation"); and
- the lead or review audit partner's responsibilities may not be performed by the same person for more than five (5) out of seven (7) successive years ("secondary rotation obligation").

In addition, the Board requires a minimum of two (2) consecutive years "cooling off" period before an auditor undergoing rotation can return to playing a significant role in the audit of the Company.

Mr Paul Dovico of Duncan Dovico was the lead audit partner for IRG for the year ended 30 June 2013.

Details of the members of the Audit Committee

The Board's Audit Committee consists of:

Mr J. Richards (Chairman)

Mr T.J. Moore

The lead signing and review External Audit Partner and the Company's Chief Executive Officer attend committee meetings by standing invitation.

The qualifications of each member of the committee are set out in the Directors' Report contained within the IRG 2013 Annual Report.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

Number of Meetings and Names of Attendees

The number of meetings held during the reporting period and the attendees at these meetings is detailed within the Directors' Report contained within the IRG 2013 Annual Report.

Principle 5: Make timely and balanced disclosure.

Policies & Procedures Regarding Disclosure Requirements

The IRG Board is committed to keeping its shareholders, and the market, fully informed of major developments having an impact on the Company.

Comprehensive procedures are in place to identify matters that are likely to have a material effect on the price, or value, of the IRG securities and to ensure those matters are notified to the ASX in accordance with ASX Listing Rule disclosure requirements.

Senior management and the Board are responsible for scrutinising events and information to determine whether the disclosure of the information is required in order to maintain the market integrity of the Company's shares listed on the ASX.

The Company Secretary is responsible for all communications with the ASX.

Principle 6: Respect the rights of shareholders.

In addition to complying with continuous disclosure obligations, IRG is committed to ensuring that shareholders are kept informed in other ways.

Shareholder Communication Policy

IRG recognises the right of shareholders to be informed of matters, in addition to those prescribed by law, which affect their investments in the Company.

IRG is committed to:

- dealing fairly, transparently and openly with both current and prospective shareholders;
- the use of available channels and cost effective technologies to reach shareholders who may be geographically dispersed and in order to communicate promptly with all shareholders; and
- facilitating participation in shareholders meetings and dealing promptly with shareholder enquiries.

IRG communicates information to shareholders through:

- the annual report;
- disclosures to the ASX and ASIC;
- notices and explanatory memoranda of annual general meetings and general meetings;
- occasional letters from the Chief Executive Officer and Chairman to inform shareholders of key matters of interest; and
- the Company's website on the internet at: www.integratedresources.com.au.

The Board encourages active participation by shareholders at each Annual General Meeting, or other general meetings, to ensure a high level of accountability and understanding of IRG's strategy, performance and goals.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

Consistent with best practice, important issues are presented to shareholders as single resolutions expressed in plain, unambiguous language. Proceedings are held in a locality, and at a readily accessible venue, conducive to maximising the number of shareholders present, and able to participate, at the meeting. Shareholders are provided with opportunities of asking the Board questions regarding the management of the Company.

Principle 7: Recognise and manage risk

Oversight and Management of Material Business Risks

The Board of IRG:

- recognise that effective management of risk is an integral part of good management and vital to the continued growth and success of IRG;
- is responsible for the oversight of the group's risk management and control framework including the development of risk profiles as a part of the overall business and strategic planning process; and
- has implemented a policy framework designed to ensure that the group's risks are identified, analysed, evaluated, monitored, and communicated within the organisation on an on-going basis, and that adequate controls are in place and functioning effectively.

The IRG risk management and control policy framework incorporates the maintenance of appropriate policies, procedures and guidelines which address the Company's unique operating environment and is utilised by the Board as a means of identifying opportunities and avoiding or mitigating losses in the context of its businesses.

The Audit Committee assists the Board in its risk management role by reviewing the financial and reporting aspects of the group's risk management and control practices.

The Chief Executive Officer has ultimate responsibility for control and management of operational risk and the implementation of avoidance or mitigation measures within the group and may delegate control of these risks to the appropriate level of management at each site.

The Board regularly monitors the operational and financial performance of the Company and the economic entity against budget and other key performance measures. The Board also receives and reviews advice on areas of operational and financial risk and develops strategies, in conjunction with management, to mitigate those risks.

Each month, a report is presented to the Board by the Chief Executive Officer. The reports encompass matters including actual financial performance against budgeted forecasts, workplace health and safety, legal compliance, corporate governance, strategy, quality assurance and standards, human resources, industry and market information, operational developments and environmental conformance. Reports are prepared and submitted on a monthly basis by the Chief Financial Officer in relation to the overall financial position and performance of the Company. In addition to formalised written reporting procedures, the Board is regularly briefed by the Chief Executive Officer on emerging or developed trends in market and operational conditions having the potential to impact on the performance of the group.

Management has reported to the Board on the effectiveness of the Company's management of its material business risks in respect of the year ended 30 June 2013. This report was undertaken in accordance with the process outlined in this Statement.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

CEO & CFO Assurance

The Chief Executive Officer and Chief Financial Officer of IRG report annually in writing to the Board that:

- consolidated financial statements of IRG and its controlled entities for each subsequent half year and full financial year present a true and fair view, in all material respects, of the Group's financial condition and operational results and are in accordance with accounting standards; and
- declarations provided in accordance with section 295A of the Corporations Act are founded on a sound system of risk management and internal control, and that the system is operating effectively in all material respects in relation to financial reporting risks.

As advised earlier in this Corporate Governance Report, that Due to the scope and size of the company, there is at present no Chief Executive Officer and the responsibilities of the Chief Executive Officer will be borne by the Board. The Board has received assurance from the Chief Financial Officer equivalent under Recommendation 7.3 in respect of the year ended 30 June 2013. This assurance was provided in accordance with the process outlined in this Statement.

Principle 8: Remunerate fairly and responsibly

Establishment of Remuneration Committee

IRG has elected not to adopt Recommendation 8.1 because it considers that its existing remuneration practices, detailed within this Statement, are an efficient means of meeting the needs of the Company, particularly having regard to the fact that IRG is a relatively small publicly listed Company by comparison to other listed entities which is reflected by the size of its operations, board and management structure and composition.

The IRG Board currently consists of only four (4) members. It is considered that further division of the Board for the purposes of establishing a formal remuneration committee structure would not achieve enhanced efficiency or enable the Board to add greater value to this process.

The small size of the IRG Board, the nature of its business and its management structure, means that IRG has the present capacity of giving due consideration to the overall remuneration policies and strategies of the Company during the conduct of its regular board meetings and by appropriate recourse to relevant market data and, where applicable, to external executive remuneration consultants.

Executive Director & Non-Executive Director Remuneration

The aggregate remuneration of non-executive directors is approved by shareholders.

Individual directors' remuneration is determined by the board within the approved aggregate total. In determining the appropriate level of director's fees, data from surveys undertaken of other public companies similar in size or market section to IRG is taken into account.

Non-executive directors of IRG are:

- not entitled to participate in performance based remuneration practices unless approved by shareholders; and
- currently remunerated by means of the payment of cash benefits in the form of directors' fees.

IRG does not currently have in place a retirement benefit scheme or allowance for its non-executive directors.

CORPORATE GOVERNANCE STATEMENT (CONT'D)

A review of the compensation arrangements for the Chief Executive Officer and Senior Executives is conducted by the full Board at a duly constituted Directors' Meeting. The review is performed annually and is based on criteria including the individual's performance, market rates paid for similar positions and the results of the Company during the relevant period.

The broad remuneration policy objective of IRG is to ensure that the emoluments provided properly reflect the person's duties and responsibilities and is designed to attract, retain and motivate executives of the highest possible quality and standard to enable the organisation to succeed.

The IRG Employee Share Incentive Plan ("IRGESIP") has been approved by shareholders and provides the Board with the discretion to grant options and provide loans to eligible executives for the purpose of acquiring scheme shares.

The Board ensures that the payment of equity-based executive remuneration is made in accordance with thresholds established by the IRGESIP and exercises its discretion under the scheme in a manner consistent with the broad remuneration policy objectives of the Company.

IRG is committed to making timely disclosure of all relevant information relating to its remuneration practices and policies in the context of its reporting obligations in the corporate governance statement, in its annual report, and pursuant to continuous disclosure requirements.

Policy Disclosure

The Company's policies relating to the remuneration of Directors and Senior Executives and the level of their remuneration are detailed in the Directors' Report contained within the IRG 2013 Annual Report and Notes to and forming part of the 2013 Financial Statements.

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Integrated Resources Group Limited, we declare that:

1. In the Directors' opinion, the attached financial statements and notes thereto are in accordance with the *Corporations Regulations 2001*, including compliance with Accounting Standards, other mandatory professional reporting requirements and giving a true and fair view of the financial position and of its performance for the financial year ended on that date of Integrated Resources Limited.
2. In the Directors' opinion there are reasonable grounds to believe that Integrated Resources Group Limited will be able to pay its debts as and when they become due and payable.
3. In the Directors' opinion, the financial statements and notes thereto are in accordance with International Financial Reporting Standards, issued by the International Accounting Standards Board.
4. The Directors have been given the declarations by the Chief Financial Officer, required by section 295A of the *Corporations Act 2001*.

Signed in accordance with a resolution of the Board of Directors.



Timothy Moore
Chairman of Directors



Morgan Barron
Director

Dated this 28th day of August 2013.

AUDITORS' INDEPENDENCE DECLARATION

In accordance with section 307C of the *Corporations Act 2001*, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Integrated Resources Group Limited during the financial year.

DUNCAN DOVICO CHARTERED ACCOUNTANTS



P Dovico
Partner

Sydney, 28 August 2013

INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
30 JUNE 2013

	Note	2013 \$	2012 \$
Other income	10	29,619	8,333
Administrative expenses	11	(256,944)	(245,998)
Other expenses	11	(44,314)	(96,763)
Project evaluation expenses	11	(48,568)	-
		-----	-----
Loss for the year before income tax		(320,207)	(334,428)
Income tax	12	-	-
		-----	-----
Loss attributable to equity holders of the Company		(320,207)	(334,428)
Other comprehensive income			
Other comprehensive income for the period (net of tax)		-	-
		-----	-----
Total comprehensive loss for the year		(320,207)	(334,428)
		=====	=====
Loss per share (cents):	9	(0.02)	(0.07)
Diluted loss per share (cents):	9	(0.02)	(0.07)

The Statement of Profit or Loss and Other Comprehensive Income is to be read in conjunction with the accompanying notes to and forming part of the financial report

INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

	Note	2013 \$	2012 \$
ASSETS			
Current Assets			
Cash and cash equivalents	3	1,276,206	19,346
Trade and other receivables	4	16,094	37,661
Other assets	5	8,807	7,186
		-----	-----
Total Current Assets		1,301,107	64,193
		-----	-----
Non-Current Assets			
Exploration and evaluation expenditure	6	898,534	842,018
		-----	-----
Total Non-Current Assets		898,534	842,018
		-----	-----
TOTAL ASSETS		2,199,641	906,211
		-----	-----
LIABILITIES			
Current Liabilities			
Trade and other payables	7	63,468	152,783
		-----	-----
Total Current Liabilities		63,468	152,783
		-----	-----
TOTAL LIABILITIES		63,468	152,783
		-----	-----
NET ASSETS		2,136,173	753,428
		=====	=====
EQUITY			
Issued capital	8	29,252,903	27,549,951
Retained losses	17	(27,116,730)	(26,796,523)
		-----	-----
TOTAL EQUITY		2,136,173	753,428
		=====	=====

The Statement of Financial Position is to be read in conjunction with the accompanying notes to and forming part of the financial report.

INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED
30 JUNE 2013

2013	Ordinary Shares \$	Retained Losses \$	Total \$
Balance at 1 July 2012	27,549,951	(26,796,523)	753,428
Loss attributable to members	-	(320,207)	(320,207)
Share Capital raised	1,702,952	-	1,702,952
	-----	-----	-----
Sub-total	1,702,952	(320,207)	1,382,745
	-----	-----	-----
Balance as at 30 June 2013	29,252,903	(27,116,730)	2,136,173
	=====	=====	=====

2012	Ordinary Shares \$	Retained Losses \$	Total \$
Balance at 1 July 2011	27,549,951	(26,462,095)	1,087,856
Loss attributable to members	-	(334,428)	(334,428)
	-----	-----	-----
Sub-total	-	(334,428)	(334,428)
	-----	-----	-----
Balance as at 30 June 2012	27,549,951	(26,796,523)	753,428
	=====	=====	=====

The Statement of Changes in Equity is to be read in conjunction with the accompanying notes to and forming part of the financial report.

INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
30 JUNE 2013

	Note	2013 \$	2012 \$
Cash from operating activities:			
Payments to suppliers and employees		(419,195)	(253,080)
Interest received		29,619	8,333
Net cash provided by (used in) operating activities	15	----- (389,576)	----- (244,747)
Cash flows from investing activities:			
Development expenditure		(56,516)	(188,342)
Net cash provided by (used in) investing activities		----- (56,516)	----- (188,342)
Cash flows from financing activities:			
Net proceeds from issue of shares		1,702,952	-
Net cash provided by financing activities		----- 1,702,952	----- -
Net increase (decrease) in cash held		1,256,860	(433,089)
Cash at beginning of financial year		19,346	452,435
Cash at end of financial year	3	----- 1,276,206 =====	----- 19,346 =====

The Statement of Cash Flows is to be read in conjunction with the accompanying notes to and forming part of the financial report.

INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General information

Integrated Resources Group Limited ("the Company") is a public company listed on the Australian Securities Exchange (trading under the symbol "IRG") incorporated and operating in Australia.

Integrated Resources Group Limited's registered office and principal place of business are as follows:

Registered Office

Level 12
90 Arthur Street
North Sydney NSW 2060

Principal Place of Business

Suite 2
12 Parliament Place
West Perth WA 6005

The principal activities of the Company during the year were that of a minerals exploration Company

(b) Statement of Compliance

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated. The financial statements were authorised by the directors on 28th day of August 2013.

(c) Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

NOTES TO THE FINANCIAL STATEMENTS

(d) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, management is required to make judgement, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Refer to note 2 for a discussion of critical judgements in applying the entity's accounting policies, and key sources of estimation uncertainty.

(e) Financial instruments

(i) Non derivative financial instruments

Non derivative financial instruments comprise investments in equity securities, trade and other receivables, cash and cash equivalents, and trade and other payables.

Non derivative financial instruments are measured initially at fair value plus, for instruments not at fair value through profit or loss, any directly attributable transaction costs. Subsequent to initial recognition, non derivative financial instruments are measured as described below.

Held-to-maturity investments

If the Company has the positive intent and ability to hold debt securities to maturity, then they are classified as held-to-maturity. Held-to-maturity investments are measured at amortised cost using the effective interest method, less any impairment losses.

Available-for-sale financial assets

The entity's investments in equity securities are classified as available-for-sale financial assets. Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses and foreign currency differences, are recognised directly in a separate component of equity. When an investment is derecognised, the cumulative gain or loss in equity is transferred to profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

(e) Financial instruments (continued)

Financial assets at fair value through profit or loss

Financial assets are classified as financial assets at fair value through profit or loss where the financial asset:

- has been acquired principally for the purpose of selling in the near future;
- is a part of an identified portfolio of financial instruments that the entity manages together and has a recent actual pattern of short-term profit-taking; or
- is a derivative that is not designated and effective as a hedging instrument.

Financial assets at fair value through profit or loss are stated at fair value, with any resultant gain or loss recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset.

Other

Other non-derivative financial instruments are measured at amortised cost using the effective interest method, less any impairment losses.

(ii) Share capital

Ordinary shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or share options, are recognised as a deduction from equity, net any tax effects. Dividends on ordinary shares are recognised as a liability in the year in which they are declared.

(f) Exploration Expenditure

Exploration and evaluation costs, including the costs of acquiring permits and licenses, are capitalised as exploration and evaluation assets on an area of interest basis. Costs incurred before the Company has obtained the legal rights to explore an area are recognised in the statement of comprehensive income.

Exploration and evaluation assets are only recognised if the rights of the area of interest are current and either:

- a) the expenditures are expected to be recouped through successful development and exploitation of the area of interest; or
- b) activities in the area of interest have not at the reporting date reached a state which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves and active and significant operations in the area of interest are continuing.

Exploration and evaluation assets are assessed for impairment if sufficient data exists to determine technical feasibility and commercial viability, and facts and circumstances suggest that the carrying amount exceeds the recoverable amount. Once the technical feasibility and commercial viability of the extraction of minerals in an area of interest are demonstrable, exploration and evaluation assets attributable to that area of interest are first tested for impairment and then reclassified to development expenditure.

NOTES TO THE FINANCIAL STATEMENTS

(g) Cash and cash equivalents

For the purposes of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(h) Trade and other receivables

Trade and other receivables are stated at their amortised cost less provision for impairment.

(i) Share based payments

The fair value at grant date of options granted to Directors is recognised as a share based payment expense, with a corresponding increase in equity. The fair value is measured at grant date and spread over the period during which the employees become unconditionally entitled to the options. The fair value of the options granted is measured using the Black-Scholes model, taking into account the terms and conditions upon which the options were granted. The amount recognised as an expense is adjusted to reflect the actual number of share options that vest except where forfeiture is only due to share prices not achieving the threshold for vesting.

(j) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are determined by discounting the expected future cash flows at a pre tax rate that reflects current market assessments of the time value of money, and where appropriate, the risks specific to the liability.

Site Restoration

A provision for restoration and rehabilitation is recognised when there is a present obligation as a result of exploration and development activities undertaken, it is probable that an outflow of economic benefits will be required to settle the obligation, and the amount of the provision can be measured reliably. The estimated future obligations include the costs of abandoning sites and restoring the affect areas.

The provision for future restoration costs is the best estimate of the present value of the expenditure required to settle the restoration obligation at the reporting date based on current legal and other requirements and technology. Future restoration costs are reviewed annually and any changes in the estimate are reflected in the present value of the restoration provision at each reporting date.

At financial year end, the Company was in the evaluation stage, and no development had taken place. The Directors have determined that no provision for site restoration and rehabilitation is required at this time.

NOTES TO THE FINANCIAL STATEMENTS

(k) Income tax

Current tax

Current tax is calculated by reference to the amount of income taxes payable or recoverable in respect of the taxable profit or tax loss for the year. It is calculated using tax rates and tax laws that have been enacted or substantively enacted by reporting date. Current tax for current and prior years is recognised as a liability (or asset) to the extent that it is unpaid (or refundable).

Deferred tax

Deferred tax is accounted for using the statement of financial position liability method. Temporary differences are differences between the tax base of an asset or liability and its carrying amount in the statement of financial position. The tax base of an asset or liability is the amount attributed to that asset or liability for tax purposes.

In principle deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that sufficient taxable amounts will be available against which deductible temporary differences or unused tax losses and tax offsets can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period(s) when the asset and liability giving rise to them are realised or settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by reporting date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred tax for the year

Current and deferred tax is recognised as an expense or income in the statement of comprehensive income, except when it relates to items credited or debited directly to equity, in which case the deferred tax is also recognised directly in equity, or where it arises from the initial accounting for a business combination, in which case it is taken into account in the determination of goodwill or excess.

(l) Dividend and Revenue

Dividend revenue from investments is recognised when the Company's right to receive payment has been established.

Interest revenue is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

All revenue is stated net of the amount of goods and services tax (GST)

NOTES TO THE FINANCIAL STATEMENTS

(m) Impairment of assets

(i) Financial Assets

A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset. An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount, and the present value of the estimated future cash flows discounted at the original effective interest rate. An impairment loss in respect of an available-for-sale financial asset is calculated by reference to its current fair value.

All impairment losses are recognised in the statement of comprehensive income. Any cumulative loss in respect of an available-for-sale financial asset recognised previously in equity, is transferred to the statement of comprehensive income.

An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. For financial assets measured at amortised cost and available-for-sale financial assets that are debt securities, the reversal is recognised in the statement of comprehensive income. For available-for-sale financial assets that are equity securities, the reversal is recognised directly in equity.

(ii) Non financial assets

Carrying amounts of the Company's non current assets are reviewed each reporting date to determine whether there is any indication of impairment. If such an indication exists, then the asset's recoverable value amount is estimated. An impairment loss is recognised if the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments and risk.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

NOTES TO THE FINANCIAL STATEMENTS

(n) Trade payable

Trade and other payables are stated at cost, which approximates fair value due to the short term nature of these liabilities.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised as expenses in the year in which they are incurred.

(p) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(q) Earnings per share

The Company presents basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to executives.

(r) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the directors, acting as chief operating decision makers. The directors are responsible for allocating resources and assessing the performance of the operating segment.

(s) New Accounting Standards and Interpretations

The accounting policies adopted are consistent with those of the previous financial year except the following which the Company adopted from 1 July 2012:

AASB 124 Related Party Disclosures (December 2009) simplifies the definition of a related party, clarifying its intended meaning and eliminating inconsistencies from the definition; effective 1 January 2011.

INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

NOTES TO THE FINANCIAL STATEMENTS

(s) New Accounting Standards and Interpretations (continued)

AASB 2009-12 Amendments to Australian Accounting Standards (AASB 5, 8, 108, 110, 112, 119, 133, 137 & 139 and interpretations 2, 4, 16, 1039 & 1052) making numerous editorial changes; effective 1 January 2011.

AASB 2010-4 Amendments to Australian Accounting Standards arising from the Annual Improvements Project (AASB1, 7, 101, 134 and interpretation 13) emphasises the interaction between quantitative and qualitative AASB 7 disclosures and the nature and extent of risks associated with financial instruments; effective 1 January 2011.

AASB 2010-5 Amendments to Australian Accounting Standards (AASB 1, 3, 4, 5, 101, 107, 112, 118, 119, 121, 132, 133, 134, 137, 139, 140, 1023 & 1038 and interpretations 112, 115, 127, 132 & 1042) making numerous editorial changes; effective 1 January 2011.

AASB 1054 Australian Additional Disclosures. This standard, with AASB 2011-1 relocates all Australian specific disclosures from other standards to one place; effective 1 July 2011.

(t) Changes in accounting standards

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective have not been adopted by the Company for the annual reporting year ended 30 June 2013. The new standards, interpretations and amendments are not expected to have a significant impact on the financial statements.

AASB 9 Financial Instruments, AASB 2009-11 Amendments to Australian Accounting Standards arising from AASB 9 and AASB 2010-7 Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) (effective from 1 January 2013). AASB 9 Financial Instruments addresses the classification, measurement and de-recognition of financial assets and financial liabilities. The standard is not applicable until 1 January 2013 but is available for early adoption. When adopted, the standard will affect in particular the company's accounting for its available-for-sale financial assets, since AASB 9 only permits the recognition of fair value gains and losses in other comprehensive income if they relate to equity investments that are not held for trading.

AASB 10 Consolidated Financial Statements (effective from 1 January 2013) establishes a new control model which broadens the situations when an entity is considered to be controlled by another entity and includes new guidance for applying the model to specific situations, including when acting as a manager may give control, the impact of potential voting rights and when holding less than a majority voting rights may give control. Some entities may need to prepare consolidated financial statements where they previously did not. Flow on effects include whether an entity is a small or large proprietary company with associated reporting and audit obligations, which is decided based on numbers in consolidated financial statements.

AASB 11 Joint Arrangements (effective from 1 January 2013) defines joint control and it removes the option to account for jointly controlled entities using proportionate consolidation. Accounting for a joint arrangement is dependent on the nature of the rights and obligations arising from the arrangement. Joint operations that give the venturers right to the underlying assets and obligations themselves is accounted for by recognising the share of those assets and obligations. Joint ventures that give the venturers a right to the net assets is accounted for using the equity method.

INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

NOTES TO THE FINANCIAL STATEMENTS

(t) Changes in accounting standards (continued)

AASB 12 Disclosure of Interests in Other Entities (effective from 1 January 2013) includes all disclosures relating to an entity's interests in subsidiaries, joint arrangements, associates and structures entities. New disclosures are introduced about the judgments made by management to determine whether control exists, and to require summarised information about joint arrangements, associates and structured entities and subsidiaries with non-controlling interests.

AASB 13 Fair Value Measurement (effective from 1 January 2013) establishes a single source of guidance for determining the fair value of assets and liabilities when fair value is required or permitted. Application may result in different fair values being determined for the relevant assets. AASB 13 also expands the disclosure requirements for all assets or liabilities carried at fair value including assumptions made and the qualitative impact of those assumptions on the fair value determined.

AASB 119 Employee Benefits (effective from 1 January 2013). The revised standard changed the definition of short-term employee benefits. The distinction between short-term and other long-term employee benefits is now based on whether the benefits are expected to be settled wholly within 12 months after the reporting date.

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and based on current trends and economic data, obtained both externally and within the Company.

Key estimates – Impairment

The Company assesses impairment at each reporting date by evaluating conditions specific to the Company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined.

The Directors have determined that no impairment is required for the financial assets held by the entity.

	2013	2012
	\$	\$
3. CASH AND CASH EQUIVALENTS		
Cash at bank	1,276,206	19,346
	=====	=====
The above figures are reconciled to cash at the end of the financial year as shown in the statement of cash flows.		
4. TRADE AND OTHER RECEIVABLES		
Sundry debtors	16,094	37,661
	=====	=====
5. OTHER ASSETS (CURRENT)		
Prepayments	8,807	7,186
	=====	=====

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

	2013	2012
	\$	\$
6. EXPLORATION AND EVALUATION EXPENDITURE (NON-CURRENT)		
Exploration and evaluation assets	898,534	842,018
	=====	=====
A reconciliation of the costs capitalised are as follows:		
Lyndon – WA		
Exploration and evaluation assets – opening balance	842,018	671,840
Expenditure capitalised during the year	56,516	188,342
Impairment of deferred exploration expenditure	-	(18,164)
	-----	-----
	898,534	842,018
	=====	=====

During the financial year to 30 June 2013, \$56,516 relating to exploration and development costs was capitalised. No impairment indicators were identified at 30 June 2013.

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

	2013	2012
	\$	\$
7. TRADE AND OTHER PAYABLES		
Trade payables	9,334	68,651
Other payables and accruals	54,134	84,132
	-----	-----
	63,468	152,783
	=====	=====
8. ISSUED CAPITAL		
2013	No.	\$
Summary Table		
Fully paid ordinary shares	1,408,499,328	29,252,903
	=====	=====
Movements in Fully Paid Ordinary Shares		
Balance as at 1 July 2012	504,249,664	27,549,951
Shares issued during the year	904,249,664	1,808,500
Costs of raising capital	-	(105,548)
	-----	-----
Balance as at 30 June 2013	1,408,499,328	29,252,903
	=====	=====
2012	No.	\$
Summary Table		
Fully paid ordinary shares	504,249,664	27,549,951
	=====	=====
Movements in Fully Paid Ordinary Shares		
Balance as at 1 July 2011	504,249,664	27,549,951
Shares issued during the year	-	-
	-----	-----
Balance as at 30 June 2012	504,249,664	27,549,951
	=====	=====

Ordinary shares participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares issued. At shareholder meetings, each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

	2013	2012
	\$	\$
9. LOSS PER SHARE		
(a) Loss used in calculating loss per share		
Current year loss	(320,207)	(334,428)
Loss used to calculate basic and diluted EPS	(320,207)	(334,428)
(b) Weighted average number of ordinary shares		
Weighted average number of ordinary shares		
- number used in calculating basic and diluted EPS	1,408,499,328	504,249,664

Options outstanding during the current and prior year have not been taken into account in the calculation of the weighted average number of ordinary shares as they are considered anti-dilutive given the Company has incurred a loss.

10. REVENUE

Interest Revenue	29,619	8,333
	-----	-----
Total revenue	29,619	8,333
	=====	=====

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

	2013	2012
	\$	\$
11. EXPENSES		
Administration Costs		
Consulting and professional fees	100,318	100,830
Director fees	110,000	90,000
Other	46,626	55,168
	-----	-----
	256,944	245,998
	=====	=====
Other Expenses		
Listing and compliance	34,588	25,023
Impairment of deferred exploration expenditure	-	18,164
Other	9,726	53,576
	-----	-----
	44,314	96,763
	=====	=====
Exploration and Evaluation Expenses		
Exploration and evaluation expenses	48,568	-
	-----	-----
	48,568	48,568
	=====	=====
12. INCOME TAX EXPENSE		
(a) The prima facie tax on loss from ordinary activities before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on loss from ordinary activities before income tax at 30% (2012: 30%)	(96,062)	(100,328)
Add: Tax effect of:		
Non-deductible expenses & timing differences	(16,009)	1,145
Tax losses not brought to account	112,071	99,183
	-----	-----
Income tax expense	-	-
	=====	=====

The Directors estimate that the potential deferred tax asset in respect of tax losses and temporary differences not brought to account amounted to \$3,106,190 (2012: \$2,807,915). These will be brought to account only if the entity derives future assessable income of a nature and of an amount sufficient to enable the benefit to be realised, the entity continues to comply with deductibility conditions imposed by tax legislation, and no changes in legislation adversely affect the entity in realising the benefit.

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

13. KEY MANAGEMENT PERSONNEL

Key management personnel

Names and positions held of key management personnel in office at any time during the financial year are:

Key Management Person	Position
Mr Timothy J Moore	Chairman
Mr John Richards	Director
Mr Glenn Parker	Director (Resigned 6.11.12)
Mr Morgan Barron	Director (Appointed 6.11.12)
Mr Roger Steinepreis	Director (Appointed 6.11.12)
Mr Brett Tucker	CFO & Company Secretary
Mr John Smith	CFO & Company Secretary

Information regarding key management and personnel compensation and some equity instrument disclosures as required by the Corporations Regulations 2M.3.03 is provided in the remuneration report section of the Directors' Report.

14. AUDITORS' REMUNERATION	2013	2012
	\$	\$
Remuneration of the auditor of the Company for:		
Auditing or reviewing the financial report	24,571	23,500
Non-audit services related to taxation and provision of trust account	3,445	2,000
	-----	-----
	28,016	25,500
	=====	=====

15. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

Reconciliation of Cash Flow from Operations with Loss After Income Tax

Loss for the year	(320,207)	(334,428)
Adjustment for:		
Exploration costs written off	-	18,164
Change in operating assets and liabilities:		
(Increase)/decrease other assets		-
(Increase)/decrease in prepayments	(1,621)	6,127
(Increase)/decrease in other debtors	20,629	23,835
Increase/(decrease) in trade payables and accruals	(88,377)	41,555
	-----	-----
Net cash outflow from operating activities	(389,576)	(244,747)
	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS

16. RELATED PARTY TRANSACTIONS

Ventnor Capital Pty Ltd

An amount of \$15,000 (ex GST) was paid to Ventnor Capital Pty Ltd, a related entity of Mr Morgan Barron, for corporate advisory, book keeping, financial accounting, CFO and executive services during the current year. All transactions were on normal commercial terms and conditions and no amounts are outstanding at 30 June 2013.

Ventnor Securities Pty Ltd

An amount of \$32,860 (ex GST) was paid to Ventnor Securities Pty Ltd, a related entity of Mr Morgan Barron, for capital raising services in relation to the share placement and rights issue that was completed in November 2012. Transactions terms were on normal commercial terms and conditions and no amounts are outstanding at 30 June 2013.

Steinepreis Paganin Lawyers & Consultants

During the year an amount of \$8,344 (ex GST) was paid to Steinepreis Paganin Lawyers & Consultants, a related entity of Mr Roger Steinepreis, for general legal advice and services performed in relation to the 2012 annual general meeting. All transactions were on normal commercial terms and conditions and no amounts are outstanding at 30 June 2013.

Richard Daniell Advertising Pty Ltd

During the prior year, an amount of \$12,767 was paid to Richard Daniell Advertising Pty Ltd, a related entity of Mr Richard Daniell (former Non-Executive Director, resigned on 19 April 2011) and represented payment for the preparation and printing of Share Purchase Plan documentation, the annual report, plus website design and maintenance. All transactions were on normal commercial terms and conditions and no amounts were outstanding at 30 June 2012.

17. RETAINED LOSSES

	2013	2012
	\$	\$
Opening Balance	(26,796,523)	(26,462,095)
Net income / (loss) for the period	(320,207)	(334,428)
	-----	-----
Total	(27,116,730)	(26,796,523)
	=====	=====

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

18. FINANCIAL RISK MANAGEMENT

The entity's principal financial instruments comprise receivables, payables, available for sale investments and cash on hand.

The entity manages its exposure to key financial risks in accordance with its financial risk management policy,

Primary responsibility for the identification and control of financial risks rests with the financial risk management committee under the authority of the Board. The Board reviews and agrees policies for managing each of the risks identified below.

Risk exposures and responses

Credit risk

Credit risk is the risk of financial loss to the entity if a customer to a financial instrument fails to meet its contractual obligations.

The carrying amount of the entity's financial assets represents the entity's maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	2013	2012
	\$	\$
Cash and cash equivalents	1,276,206	19,346
Other Receivables	16,094	-
	-----	-----
Total	1,292,300	19,346
	-----	-----

The entity has no trade receivables at financial year end, and none of the entity's receivables and financial assets are past or due impaired. There is no significant concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that the entity will not be able to meet its financial obligations as they fall due. The entity's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

The ultimate responsibility for liquidity risk management rests with the Board of Directors, who have built an appropriate liquidity risk management framework for the management of the Company's funding requirements. The Company manages liquidity by maintaining adequate reserves and banking facilities by continuously monitoring forecast and actual cash flows.

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

18. FINANCIAL RISK MANAGEMENT (CONT'D)

The following are contractual maturities of trade and other payables:

	2013	2012
	\$	\$
0 – 6 months	29,334	152,874
Total	29,334	152,874

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the entity's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

(i) Price risk

The Company is not exposed to price risk as it does not hold any investments in equity securities during the financial year.

(ii) Currency risk

The entity's exposure to currency risk is minimal. All sales and other transactions entered into by the Company are in Australian dollars. Possible impacts on equity or the profit and loss as a result of currency risk are minimal and as such a sensitivity analysis has not been completed.

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

18. FINANCIAL RISK MANAGEMENT (CONT'D)

(iii) Interest rate risk

At balance date the entity's exposure the market risk for changes in interest rates primarily relates to the entity's short term cash deposits. The entity is not exposed to cash flow volatility from interest rate changes on borrowings as it does not have any short or long term borrowings. At reporting date, the entity's interest bearing financial instruments were as follows:

	2013	2012
	\$	\$
Cash and cash equivalents	1,276,206	19,346
	-----	-----
Total	1,276,206	19,346
	-----	-----

There are no exposures to interest rate risk which would have an effect on equity balances at year end.

At financial year end, if interest rates had moved as illustrated below, with all other variables held constant, post tax profit would be affected as outlined below. Calculations have been based upon average cash balances held for the financial year.

Post tax profit higher/(lower)

	2013	2012
	\$	\$
Increase of 100 basis points (1%)	6,478	2,359
Decrease of 50 basis points (0.5%)	(3,239)	(1,180)

Fair value of financial instruments

The fair value of financial assets and liabilities with standard terms and conditions, and traded on active liquid markets are determined with references to quoted market prices.

The fair value of receivables and payables are deemed to be their carrying values, less any impairment. The effect of discounting has been determined by the directors as not being material.

INTEGRATED RESOURCES GROUP LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

19. SHARE OPTIONS

At the date of this report, the unissued ordinary shares under option were as follows:

Issue Date	Number of Options	Expiry Date	Exercise Price
5 November, 2012	400,000,000	30 June 2015	0.225 cents

20. CONTINGENT ASSETS AND LIABILITIES

No contingent assets or liabilities were in existence at financial year end. The directors have determined that no provision for restoration and rehabilitation of the areas of interest are warranted.

21. SEGMENT REPORTING

The directors have determined the operating segment based on the reports reviewed by themselves, as operating chief decision makers that are used to make strategic decisions.

Integrated Resources Group Limited operates in one business segment being the exploration for mineral resources and entirely in the geographical location of Australia.

22. COMMITMENTS

(a) Capital commitments

Capital expenditure committed to at the reporting date but not recognised as liabilities relates to commitments to maintain current rights to tenure to exploration tenements. The Company is required to meet the minimum expenditure requirements which may be subject to renegotiation and with approval may otherwise be avoided by sale or relinquishment and are therefore not disclosed in the financial report.

(b) Lease commitments

The Company is required to pay annual rentals under mining tenements. Annual rental commitment as of 30 June 2013 relating to these tenements amounted to \$12,877 (2012: \$10,704).

23. SUBSEQUENT EVENTS

No matters or circumstances has arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in subsequent financial years.

24. DIVIDENDS

No dividends were paid or declared during or subsequent to the financial year.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTEGRATED RESOURCES GROUP LIMITED

Report on the Financial Report

We have audited the accompanying financial report of Integrated Resources Group Limited which comprises the statement of financial position as at 30 June 2013, and the statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration of the Company.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretation) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state in accordance with AASB 101 *Presentation of Financial Statements* that the financial statements and notes, complies with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have met the independence requirements of the *Corporations Act 2001*. We have given to the directors of the Company a written Auditor's Independence Declaration, a copy of which is included in the financial report.

Auditor's Opinion

In our opinion:

- a) the financial report of Integrated Resources Group Limited is in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the Company's financial position as at 30 June 2013 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*; and
- b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

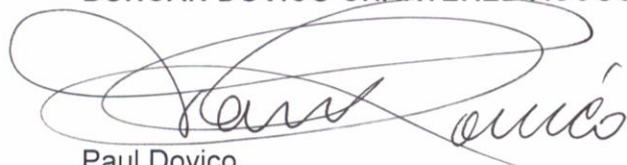
Report on the Remuneration Report

We have audited the Remuneration Report for the year ended 30 June 2013, included in the directors' report. The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Auditor's Opinion

In our opinion the Remuneration Report of Integrated Resources Group Limited for the year ended 30 June 2013, complies with section 300A of the *Corporations Act 2001*.

DUNCAN DOVICO CHARTERED ACCOUNTANTS



Paul Dovico
Partner
Sydney, 28 August 2013

INTEGRATED RESOURCES GROUP LIMITED
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ADDITIONAL INFORMATION FOR ASX LISTED COMPANIES

The following additional information is required by ASX Ltd in respect of listed public companies only.

1. Shareholding – Fully Paid Ordinary Shares

a. Distribution of Shareholders Number

Category (Size of Holding)	No of Shareholders	No of Shares
1 – 1,000	501	879,544
1,001-5,000	158	4,989,864
5,001-10,000	99	8,419,080
10,001-100,000	306	125,774,837
100,001 and over	124	1,268,436,003
	1,188	1,408,499,328

b. The number of shareholdings held in less than marketable parcels is 871.

c. There were 2 substantial shareholders listed in the holding Company's register as at 23rd day of August 2013.

d. All shares have equal voting rights.

e. 20 Largest Shareholders – Fully Paid Ordinary Shares.

Rank	Name	Shares	%
1	JGS CONSULTING PTY LTD <JGS SUPER FUND>	72,200,000	5.13%
2	JAEK HOLDINGS PTY LTD <HANNAFORD FAMILY A/C>	71,500,000	5.08%
3	TUKDAH PTY LTD <SINGALEA S/F A/C>	64,977,766	4.61%
4	CELERY PTY LTD	62,499,999	4.44%
5	MR GLENN PARKER & MR JOHN SMITH GBP SUPER FUND A/C>	58,076,923	4.12%
6	MR ROGER STEINEPREIS <FAMILY NO.2>	57,582,079	4.09%
7	MR DAVID PAGANIN <D A PAGANIN FAMILY NO 2 A/C>	57,516,725	4.08%
8	MR JAN ZWOLINSKI & MRS JANET ZWOLINSKI <OCELLI SUPERFUND A/C>	56,755,769	4.03%
9	PROSPERO CAPITAL PTY LTD <PROSPERO GROWTH FUND A/C>	51,688,621	3.67%
10	AVIEMORE CAPITAL PTY LTD	49,999,500	3.55%
11	DARJEELING PTY LTD <INVERELL A/C>	38,800,000	2.75%
12	MRS ANDREA MURRAY <MURRAY FAMILY FUND NO 2 A/C>	28,354,405	2.01%
13	PHEAKES PTY LTD <SENATE A/C>	22,685,701	1.61%

INTEGRATED RESOURCES GROUP LIMITED
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20 Largest Shareholders – Fully Paid Ordinary Shares (continued)

Rank	Name	Shares	%
14	DONE NOMINEES PTY LTD <DONE SUPER PLAN A/C>	21,501,121	1.53%
15	MR SOON YUEN	20,378,008	1.45%
16	OPEKA DALE PTY LTD <OPEKA DALE P/L S/F NO 2 A/C>	19,000,000	1.35%
17	RICHARD DANIELL INVESTMENTS PTY LTD <RDA SUPER FUND A/C>	18,769,231	1.33%
18	BT PORTFOLIO SERVICES LIMITED <CURRIE SUPER FUND A/C>	17,695,816	1.26%
19	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	16,677,911	1.18%
20	JARRA GLEN PTY LTD	16,000,000	1.14%
	TOTAL	822,659,575	58.41%
	Balance of Register	585,839,753	41.59%
	Grand TOTAL	671,674,818	100.00%

2. Unquoted Securities

As at the date of this report, the following options were granted over unissued ordinary shares in the Company. The issued options are not quoted securities.

Issue date	Number of Options	Expiry Date	Exercise Price
5 November, 2012	400,000,000	30 June, 2013	0.225 cents
Total	<u>400,000,000</u>		

Distribution of unquoted option holders:-

Category (Size of Holding)	No of Holders	No of Options
1 – 1,000	-	-
1,001-5,000	-	-
5,001-10,000	-	-
10,001-100,000	-	-
100,001 and over	50	400,000,000

3. The names of the Company Secretaries are Mr. Brett Tucker and Mr. John Smith.

4. The address of the principal registered office in Australia is :

Level 12
90 Arthur Street
North Sydney NSW 2060

INTEGRATED RESOURCES GROUP LIMITED
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5. Register of Securities are held at the following address

Link Market Services Limited
Ground Floor
178 St Georges Terrace
Perth WA 6000

Telephone: +61 8 9211 6670

6. Stock Exchange Listing

Quotation has been granted for all the ordinary shares of the Company on all member exchanges of ASX Limited.

7. Restricted Securities

No restricted securities exist at the date of this report

8. Interests in Mining Tenements

The Company has the following interests in Mining Tenements as at 30 June 2013

Tenement Number	Project	Status	Interest
E08/1880	Lyndon	Granted	100%
E08/2022	Lyndon	Granted	100%
E08/2066	Lyndon	Granted	100%
E08/2493	Lyndon	Pending	100%