20 April 2015

Market Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

CLOSURE OF NON-RENOUNCEABLE ENTITLEMENTS ISSUE AND NOTIFICATION OF SHORTFALL SHARES

The Directors of Latitude Consolidated Limited ("Latitude" or "the Company") hereby advise that the non-renounceable entitlements issue of shares closed on 15 April 2015 in accordance with the timetable disclosed in the Offer Document.

Of the 70,425,106 shares offered, a total of 41,941,562 shares were subscribed for by existing shareholders, raising $503,298.74.

The Shares subscribed for by existing shareholders are expected to commence trading on the ASX in accordance with the timetable disclosed in the Offer Document.

The shortfall arising in relation to the offer is 28,483,544 shares, to raise a further $341,802.53.

The placement of the Shortfall will be managed by the Joint Lead Managers to the Yatango Transaction (Azure Capital and Foster Stockbroking) who intend to issue and allot the Shortfall by Friday 24 April 2015.

Yours sincerely,

For and on behalf of Latitude Consolidated Limited

Brett Tucker
Company Secretary