

Quarterly Activities Report For the three months ended 30 September 2015

Latitude Consolidated Limited (ASX:LCD, "LCD", "the Company") wishes to provide a report on its activities to shareholders for the quarter ended 30 September 2015.

LYNDON BASE METALS PROJECT

As previously announced, following the termination of the transaction to acquire Yatango Pty Ltd, the Company has been focused on progressing exploration on its majority owned Lyndon Project, located in Western Australia.

Further to this, the Lyndon Joint Venture has conducted soil sampling during a reconnaissance field trip in May 2015 at the key prospects of the Lyndon Project; the Bulls Eye prospect (now named Bailey's Find), Bettina Pits and Thirty Bob Well. A map showing the sample points at the three prospects overlain on a Magnetic image is presented at **Figure 1**.

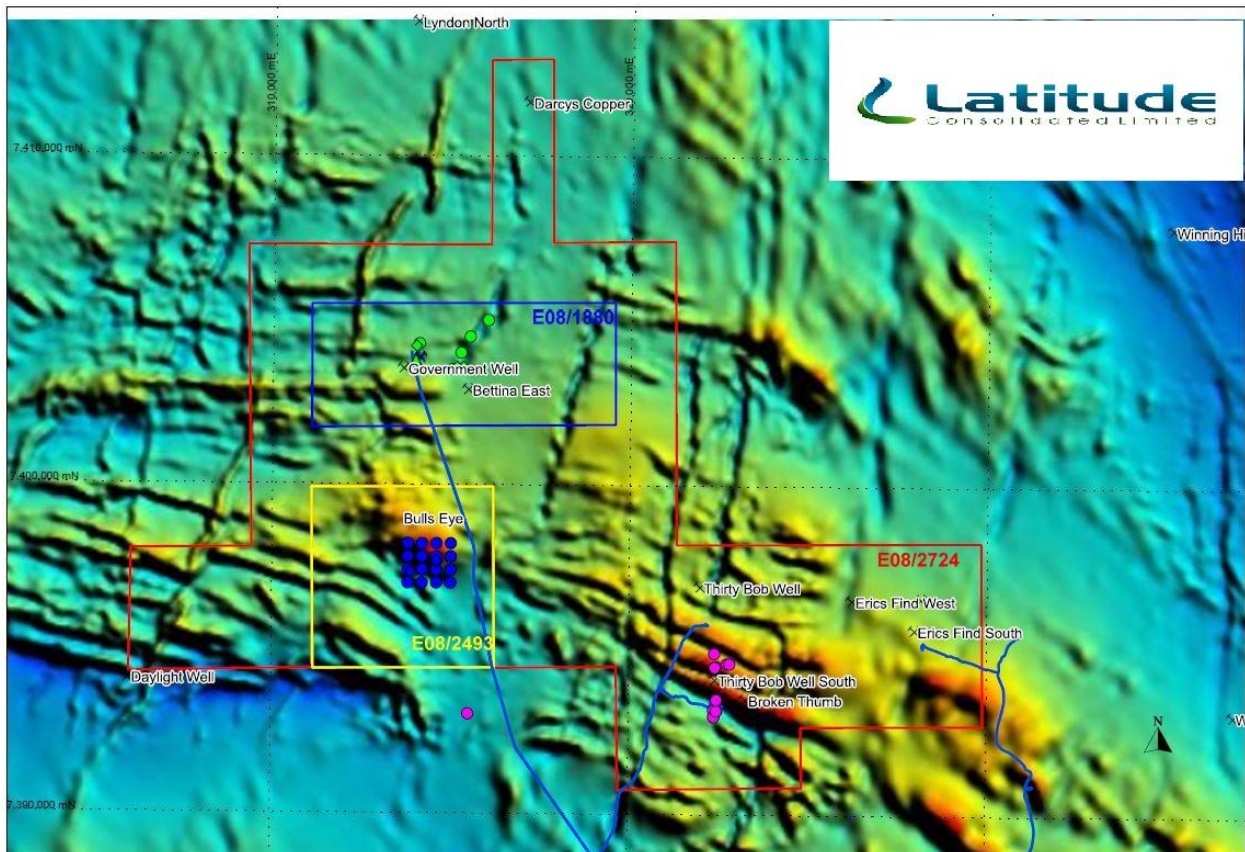


Figure 1. Lyndon Project sampling overlain over Magnetic Image

At the Bailey’s Find Prospect, a total of 16 soil samples were taken in a grid over the identified magnetic anomaly at 400m centres covering an area of approximately 1.5 square kilometres. The samples returned copper results of between 9.5 and 22.5 ppm and gold results of between 2 and 19 ppb and silver (Ag) results below detection.

These results are sub-anomalous and represent background levels of concentration. It is considered that the soils were collected in transported sheet wash material that was not representative of the underlying rock. A total of 3 rock samples were also taken at Bulls Eye and returned sub-anomalous gold results of 2ppb and platinum and palladium results below detection. Results are following at

Table 1.

Sample ID	Easting	Northing	RL_m	Cu (ppm)	Au (ppb)	Ag (ppm)	Type
BUL001	315000	7397000	189	17	7	-0.05	Soil
BUL002	315000	7397400	200	16	2	-0.05	Soil
BUL003	315000	7397800	196	22	2	-0.05	Soil
BUL004	315000	7398200	200	19	2	-0.05	Soil
BUL005	314600	7398200	207	22.5	2	-0.05	Soil
BUL006	314600	7397800	208	17	2	-0.05	Soil
BUL007	314600	7397400	206	20.5	2	-0.05	Soil
BUL008	314600	7397000	205	19	2	-0.05	Soil
BUL009	314200	7397000	202	11.5	16	-0.05	Soil
BUL010	314200	7397400	200	9.5	3	-0.05	Soil
BUL011	314200	7397800	198	17	3	-0.05	Soil
BUL013	314200	7398200	199	22	2	-0.05	Soil
BUL014	313800	7398200	208	19	2	-0.05	Soil
BUL015	313800	7397800	206	11	1	-0.05	Soil
BUL016	313800	7397400	197	14	2	-0.05	Soil
BUL017	313800	7397000	207	12	1	-0.05	Soil
Sample ID	Easting	Northing	RL_m	Au (ppb)	Pt (ppb)	Pd (ppb)	Type
BULQ001	313867	7397346	198	2	-5	-5	Rock chip
BULW001	314617	7397625	196	-1	-5	-5	Grab
BULW002	314603	7397684	197	2	5	-5	Grab

Table 1. Results of sampling at Bailey’s Find Prospect

A map showing the location of samples with copper and gold results at Bailey’s Find overlain on a magnetic image is shown at **Figure 2** below.

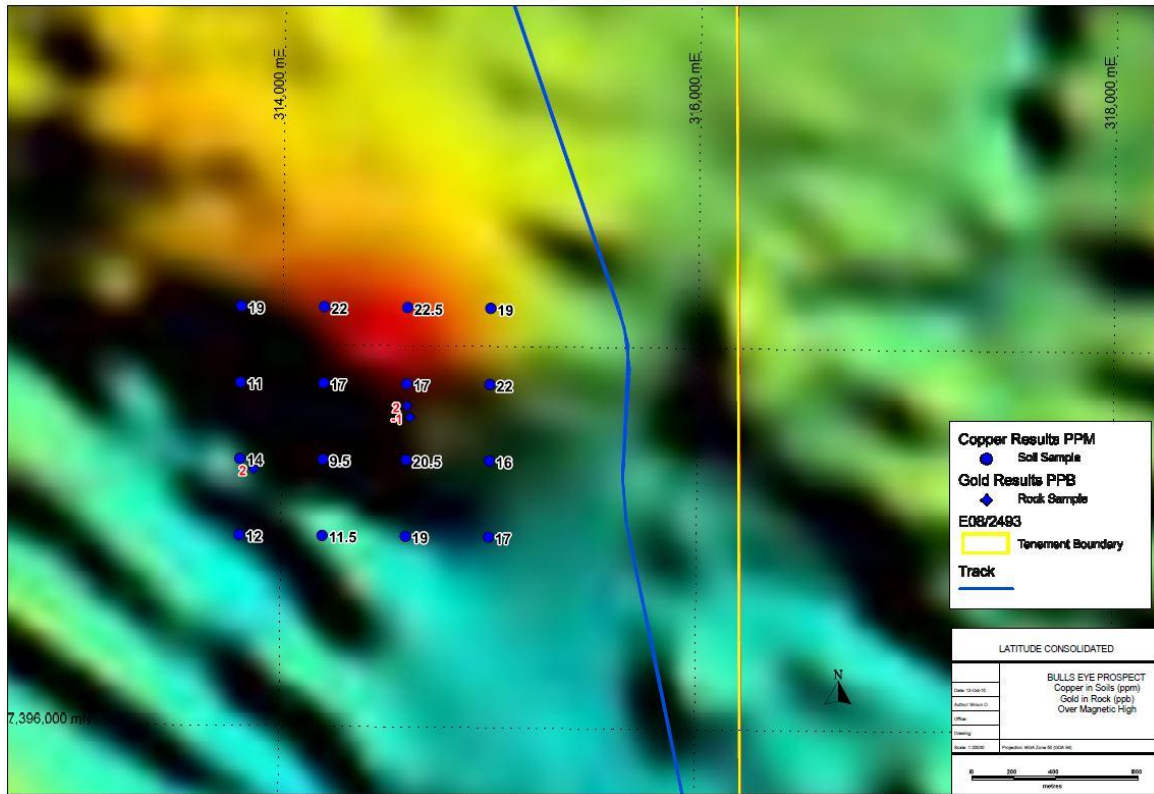


Figure 2. Copper in Soils (ppm) and Gold in Rock (ppb) over the Bailey's Find Prospect

At the Bettina Prospect a total of 7 channel samples, 3 rock chip samples and 6 soil samples were collected. All soil and rock chip results were sub-anomalous for gold and copper and below detection for platinum, palladium and silver apart from rock chip sample BETEX009 that showed sub-anomalous result of 20ppb Pt. Channel sample BET003 returned 3,420ppb (3.42 grams/ton) taken across a quartz vein in the Bettina pit, high gold levels would be expected in this location. These results are following at **Table 2**.

Sample ID	Easting	Northing	RL_m	Au (ppb)	Pt (ppb)	Pd (ppb)	Type
BET001	313971	7403746	191	36	-5	-5	Channel
BET002	313968	7403760	193	111	5	-5	Channel
BET003	313973	7403766	195	3420	-5	-5	Channel
BET004	313969	7403776	200	2	-5	-5	Channel
BET005	313970	7403776	201	2	-5	-5	Channel
BET006	313979	7403769	211	3	-5	-5	Channel
BET007	313974	7403774	205	1	-5	-5	Channel
BETEX001	314000	7404205	195	-1	-5	-5	Rock Chip
BETEX007	315311	7403579	200	3	-5	-5	Rock Chip
BETEX009	315124	7403578	201	1	-5	20	Rock Chip
Sample ID	Easting	Northing	RL_m	Au (ppb)	Cu (ppm)	Ag (ppm)	Type
BETEX002	314080	7404279	202	2	103	-0.05	Soil
BETEX003	315243	7404005	206	2	17.5	-0.05	Soil
BETEX004	315500	7404500	202	2	27.5	-0.05	Soil
BETEX005	316000	7405000	198	4	44.5	-0.05	Soil
BETEX006	315000	7403500	198	NR	NR	NR	Soil

Table 2. Results of sampling at Bettina Prospect

A map showing the location of samples with copper and gold results at Bettina, overlain on a magnetic image is shown at **Figure 3**.

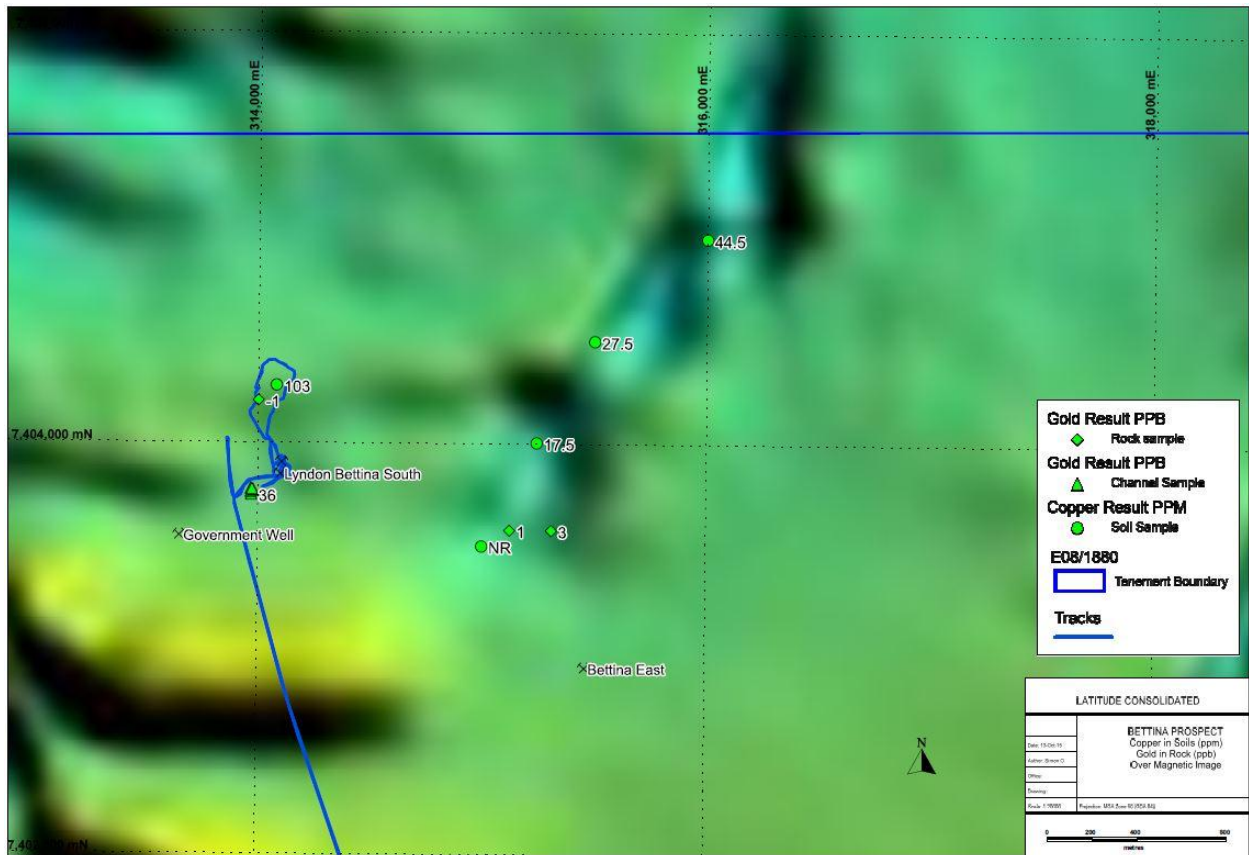


Figure 3. Copper in soils (ppm) and Gold in Rock (ppb) over Magnetic Image at Bettina Prospect

At the Thirty Bob Well prospect a total of 12 rock samples were taken being a mixture of rock chip, grab and channel samples. Gold results ranged from below detection to 515 ppb (0.51 grams/ton). 4 samples showed some anomalism of between 189 and 515ppb Au and these were taken from a previously worked trench. All platinum and palladium results were below detection and the one copper result sub-anomalous. Results are following at **Table 3**.

Sample ID	Easting	Northing	RL_m	Au (ppb)	Cu (ppm)	Pt (ppb)	Pd (ppb)	Type
TBWT001	322410	7394485	224	-1	NR	-5	-5	Grab
TBWT002	322750	7394594	229	1	NR	5	-5	Rock chip
TBWT003	322822	7394594	235	274	NR	-5	-5	Rock chip
TBWT004	322446	7394508	232	-1	NR	-5	-5	Grab
TBWT005	322414	7394486	241	1	NR	-5	-5	Rock Chip
TBWT006	322394	7394906	219	1	NR	-5	-5	Grab
TBTRH001	322376	7393189	232	47	NR	-5	-5	Channel
TBTRH002	322383	7392986	238	515	NR	-5	-5	Channel
TBTRH003	322383	7392986	238	189	NR	5	-5	Rock chip
TBTRH004	322459	7393164	227	16	NR	5	-5	Channel
TBTRH005	322459	7393164	227	504	22.5	NR	NR	Channel
TBWEX001	322459	7393498	218	11	NR	-5	-5	Grab

Table 3. Results of sampling at Thirty Bob Well Prospect

A map showing the location of samples with gold results at Thirty Bob Well overlain on a magnetic image is shown at **Figure 4**.

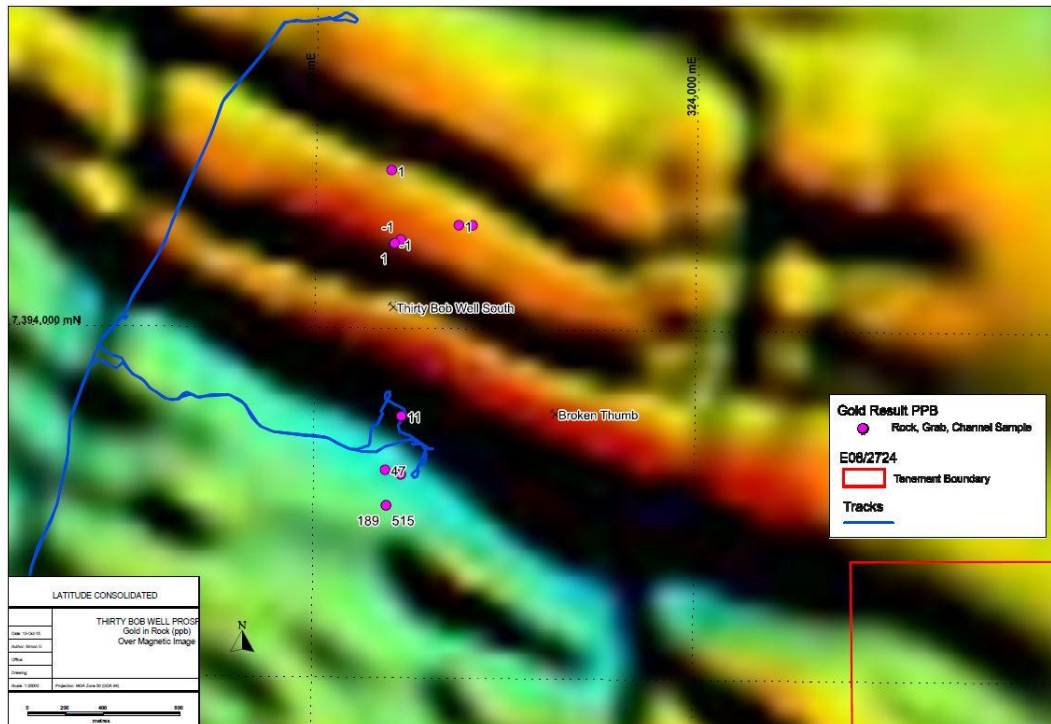


Table 4. Gold in rock (ppb) over Magnetic Image at the Thirty Bob Well Prospect

Analysis of the soil sampling results is that the sampling has returned sub-anomalous results from the sheet wash due to the low depth sampling methods and are not representative of the underlying mineralisation.

The Company is in discussions with the Lyndon joint venture partner regarding a soil sampling program using RAB drilling at the Bettina pit and Bailey's Find, as well as further mapping in order to define targets for a drilling campaign.

Exploration costs for the upcoming campaigns would be contributed by each party according to their respective interests in the project. The Company holds a 75% interest and Shine Resources holds a 25% interest in the Lyndon project.

YATANGO

Yatango Pty Ltd was placed in Voluntary Administration on 22 October 2015. The Company is working with the Administrator for the repayment of the loan.

CORPORATE EVENTS

The Company undertook a consolidation of shares and options at the ratio of 1:6.67 which was approved by shareholders at a general meeting held on 6 July 2015.

The Company announced on 12 October 2015 that it had issued 140,000 Convertible Notes to sophisticated investors at an issue price of \$1.00 each to raise \$140,000. The Company is seeking shareholder approval at the upcoming annual general meeting to issue up to a further 110,000 convertible notes to Directors to raise an additional \$110,000 in order to support the Company, making a total of \$250,000 to be raised from the issue of convertible notes.

The funds raised from the issue of the notes is to be used for exploration at the Company's Lyndon Project as well to fund the search for additional acquisitions, both in the resources and other sectors to increase shareholder value.

ASX ANNOUNCEMENTS

The Company made the following announcements to ASX during the quarter up to the date of this report.

23/10/2015	Company Update on Yatango
22/10/2015	Notice of Annual General Meeting/Proxy Form
12/10/2015	Latitude Issues Convertible Notes
30/09/2015	Annual Report to Shareholders
30/09/2015	Appendix 4G
10/09/2015	Reinstatement to official quotation 11/09/2015
10/09/2015	Company Update
13/08/2015	Market update on Yatango acquisition and Prospectus offer
31/07/2015	Quarterly Cashflow Report
31/07/2015	Quarterly Activities Report
31/07/2015	Prospectus Update
22/07/2015	Capital Structure after Share Consolidation
20/07/2015	Market Update
16/07/2015	Appointment of Head of Yatango Travel
06/07/2015	Results of Meeting
03/07/2015	Suspension from Official Quotation
03/07/2015	Appendix 3B
03/07/2015	Yatango Investor Presentation
01/07/2015	Prospectus
01/07/2015	Expiry of unquoted options and updated capital structure

INTEREST IN MINING TENEMENTS ADDITIONAL DISCLOSURE

The Company wishes to provide the following tenement schedule in connection with the company's activities report for the quarter ended 30 September 2015 in accordance with ASX Listing Rule 5.3.3.

Project/Tenements	Location	Held at end of quarter	Acquired in the quarter	Disposed in the quarter
Lyndon Project	Western			
E08/1880	Australia	75% interest	-	-
E08/2493		75% interest	-	-
E08/2022		Nil	-	75% (surrendered)
E08/2066		Nil	-	75% (surrendered)

On behalf of Latitude Consolidated Limited



Timothy J. Moore
Chairman

Competent Person's Statement

The information in this release accurately reflects information prepared by Competent Persons (as defined by the Australasian Code for Reporting of Mineral Resources and Ore Reserves). It is compiled by Mr Simon Omotosho, a consultant to the Company who is a Member of the Australasian Institute of Mining and Metallurgy with the requisite experience in the field of activity in which he is reporting. Mr Omotosho has sufficient experience which is relevant to the system of Mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Omotosho consents to the inclusion in the Report of the matters based on this information in the form and context in which it appears.

JORC Table 1

Section 1 Sampling Technique and Data

Criteria	Explanation
<i>Sampling Technique</i>	<ul style="list-style-type: none"> Soil samples are sieved at < 3mm and collected into ~1kg bags. Rock chips and channel samples are collected into 1kg bags
<i>Drilling Technique</i>	<ul style="list-style-type: none"> No drilling reported in this announcement
<i>Drill Sample Recovery</i>	<ul style="list-style-type: none"> No drilling reported in this announcement
<i>Logging</i>	<ul style="list-style-type: none"> All samples have a brief geological description into an Excel spreadsheet
<i>Sub-sampling technique and sample preparation</i>	<ul style="list-style-type: none"> All samples sent to Bureau Veritas laboratory in Canning Vale without drying or splitting At the Laboratory the samples were sorted and dried with primary preparation has been by crushing the whole sample. The samples have been split with a riffle splitter to obtain a sub-fraction which has been pulverized in a vibrating pulverisor
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> Samples was analysed by Firing a 40 gram portion of the sample with analysis for Au, Pt and Pd then determined by ICP and OES techniques. Samples digested with Aqua Regia that is a partial digest. Cu was determined by ICP Mass Spectrometry
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> Blanks, Duplicates and Standards were inserted at a rate of approximately 1 in 15 samples. No sample verification has been undertaken due to the low tenor of the results
<i>Location of data points</i>	<ul style="list-style-type: none"> See Tables 1, 2 and 3 in body of report All samples located with a hand held GPS The Grid Sytem is MGA Zone 50 (GDA 94)
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> Soil sampling at Bulls Eye is on 400m centres and at Bettina at approximately 500m spacings along strike of geological features. Rock chip and channel samples are selective samples of outcrop
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> The Soil samples were taken directly over magnetic anomalism at Bulls eye at rock chip and channel samples orientated to cover the lithological target
<i>Sample security</i>	<ul style="list-style-type: none"> Samples bagged and delivered to Laboratory overland by vehicle.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> No audit or review has been undertaken

Section 2 Reporting of Exploration Results

Criteria	Explanation
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> The Lyndon Project comprises tenements E08/2724, E08/2493 and E08/1880 that are held by Latitude Consolidated. All tenements are in good standing. Shine Resources Pty Ltd is a farm-in Joint Venture Partner in the project that currently holds 25% interest in the project
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> Exploration done by other parties has consisted of geological mapping, costeaning and rock sampling by Cove Mining NL in 1988. An Aeromagnetic survey and stream sediment sampling program in 1996 by Helix Resources NL. A RAB, RC drilling program and an IP survey were undertaken by Integrated Resources in 2010 in the Bettina area
<i>Geology</i>	<ul style="list-style-type: none"> The Lyndon Project is situated in the Paleo Proterozoic Gascoyne Complex. The main rocks in the area belong to the high-grade Morrissey Metamorphic Suite (MMS) consisting of metasediments, schists and gneisses that have been intruded by various Proterozoic granitoids. Numerous northerly trending dolerite dykes intrude both the MMS and granitoid intrusions. The Minnie Creek batholith lies a short distance south of the project area. The area has numerous showing of gold in quartz veins with some minor copper, lead and zinc also present
<i>Drill hole information</i>	<ul style="list-style-type: none"> No drilling reported in this announcement
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> No data aggregation methods reported in this announcement
<i>Relationship between mineralization widths and intercept lengths</i>	<ul style="list-style-type: none"> No drilling results reported in this announcement
<i>Diagrams</i>	<ul style="list-style-type: none"> See Figures 1 - 4 in the body of the report
<i>Balanced reporting</i>	<ul style="list-style-type: none"> All results are included in the body of the report
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> There is no other substantive exploration data
<i>Further work</i>	<ul style="list-style-type: none"> Further geochemical sampling by Auger is planned for the next round of exploration.