Unlocking the potential of WA's under-explored Mt Ida gold belt

- **312km^2 ground package…and growing**
- **Strong results from maiden drilling**
- **Outstanding potential to grow inventory**
- **Drilling to commence March 2017**

JANUARY 2017

Latitude Consolidated Limited

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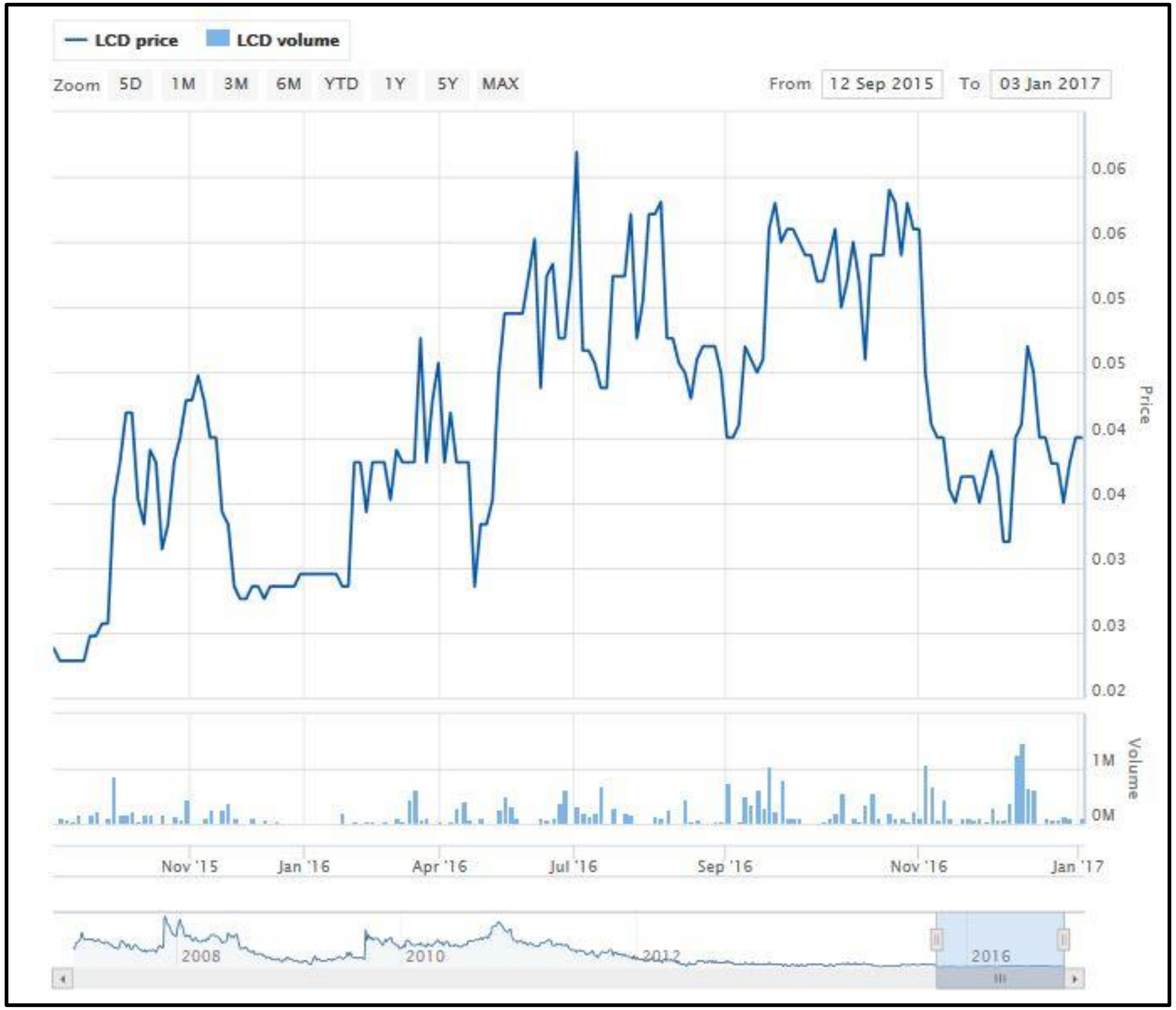
Corporate Overview

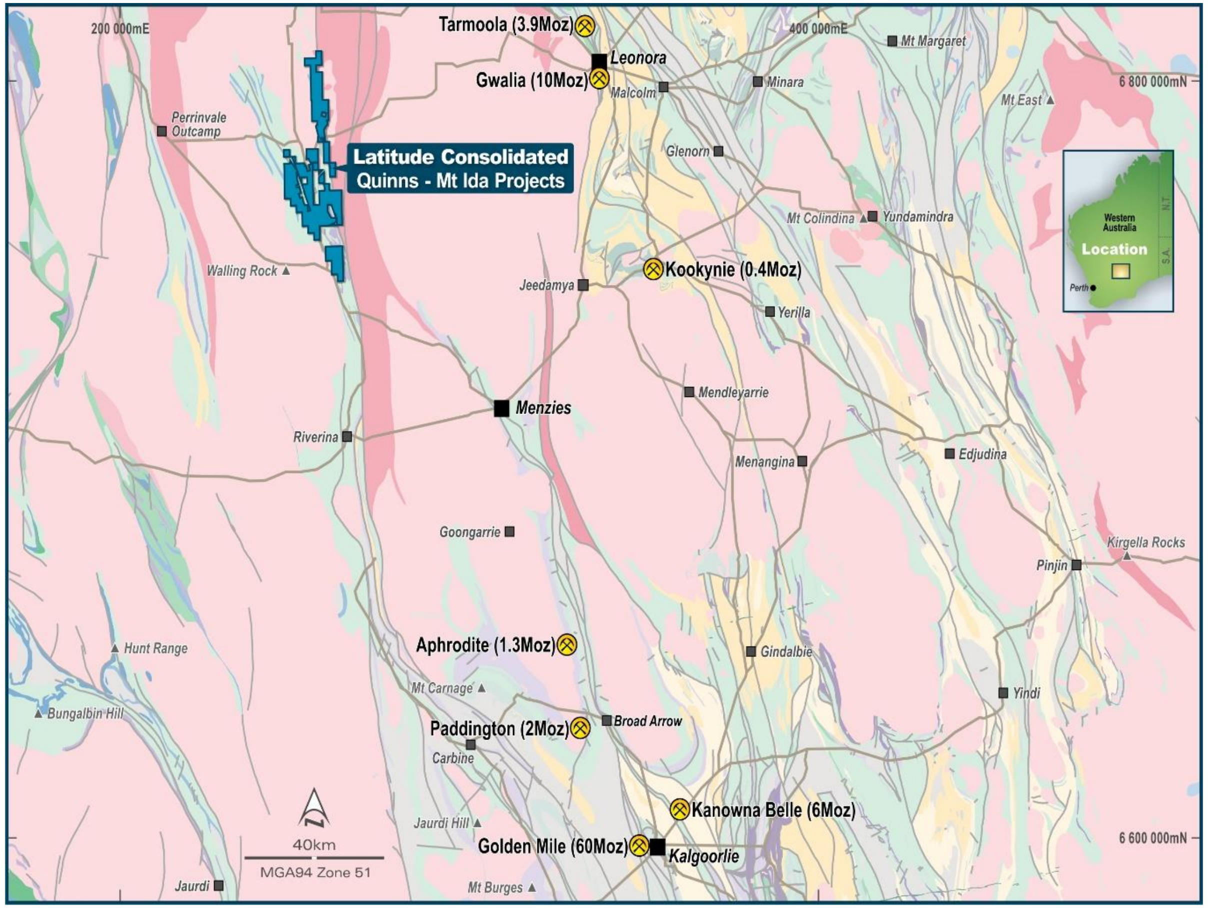
ASX Code	LCD
Ordinary Shares	85,776,495
Options	11,688,000
Performance Shares* (details in appendix)	4,000,000
Performance Rights** (details in appendix)	5,000,000
Share Price (as at 17 January 2017)	$0.040
Market Capitalisation (undiluted)	~$3.4M
Cash (as at 31 December 2016)	~$565,000
Top 10 & 20 shareholding	40% & 68%
Total Number of Shareholders	1,288

Board & Management	
Timothy Moore	Non-Executive Chairman
Michael Edwards	Chief Executive Officer
Roger Steinepreis	Non-Executive Director
Morgan Barron	Non-Executive Director
Joel Ives	Company Secretary
Alan Downie	Exploration Manager



Summary

- Recently acquired 312 sq km of strategic land-holding in the heart of WA's Mt Ida gold belt
- Large exploration program commencing March 2017 on the back of successful RC drilling program recently completed at three prospects at the Quinn's and Mt Ida South Project areas
- 220km NNW of Kalgoorlie and 110km west of Leonora
- Numerous historical workings with multiple shallow walk-up drill targets under & adjoining untested & open resources
- Existing JORC (2012) Resource of **1.24Mt @ 2.5g/t Au for 97,300oz*** (@1.0g/t Au lower cut)
- Priority targets are Tim's Find, Quinn's Mining Centre and Quinn Hills



* As announced to the ASX 14th September 2016

Projects Overview – Mt Ida District

Acquisitions aimed at Consolidating a Fragmented & Underexplored Mineral Field

- 100% of Quinn's and Mt Ida South gold projects acquired July 2016
- 80% of Mt Ida JV Project acquired December 2016
- Total JORC (2012) Mineral Resource of 1.24Mt @ 2.5g/t Au for 97,300oz*
  - **Tim's Find** – Shallow oxide resource over 1,000m (31,000oz @ 2.54g/t Au – Indicated) – *Resource open along strike and down dip, only drilled to approximately 60m depth with no previous mining*
  - **Quinn's Mining Centre** (QMC) – Boudie Rat and Forrest Belle shallow (25m) open pits (36,000oz @ 2.7g/t Au – Measured, Indicated & Inferred) – *Resource open along strike and beneath pits*
  - **Quinn Hills High Grade** – (3,800oz @ 5.74g/t Au - Indicated) – *Very limited drilling, open at depth*
  - New targets identified on JV ground – Shepard's Bush, Golden Ridge and Wedgetail prospects
- Short-to-medium term production potential in an emerging mining centre – Timoni / Copperfield and Bottle Creek gold deposits located in close proximity

* As announced to the ASX 14th September 2016. Stated Resources use a 1.0g/t Au lower cut

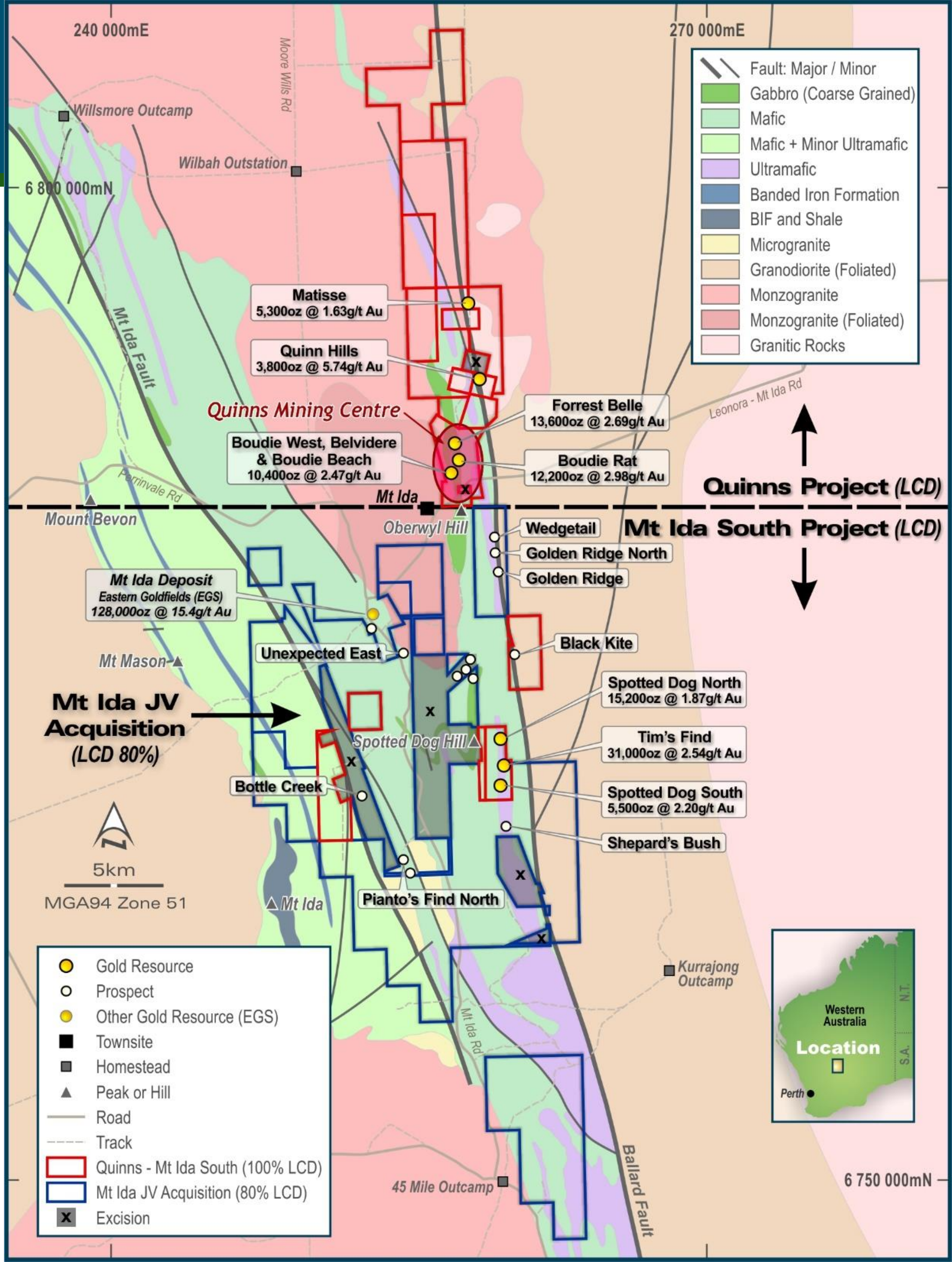
Tenements

<u>LCD 100%</u> ....98 km^2

<u>LCD 80% JV</u> ....214 km^2

<u>TOTAL AREA</u>..............................<u>312 km^2</u>

- Tenure covers 35km of strike along the Ballard Fault and 15kms of strike along the Mt Ida Fault
- Ground position expanded by 480% within three months of project acquisition – from 64km^2 to 312km^2
- Discussions ongoing with other potential vendors in Mt Ida district
- Numerous gold deposits and gold resources occur on or within 2km of the Ballard Fault in the Mt Ida District



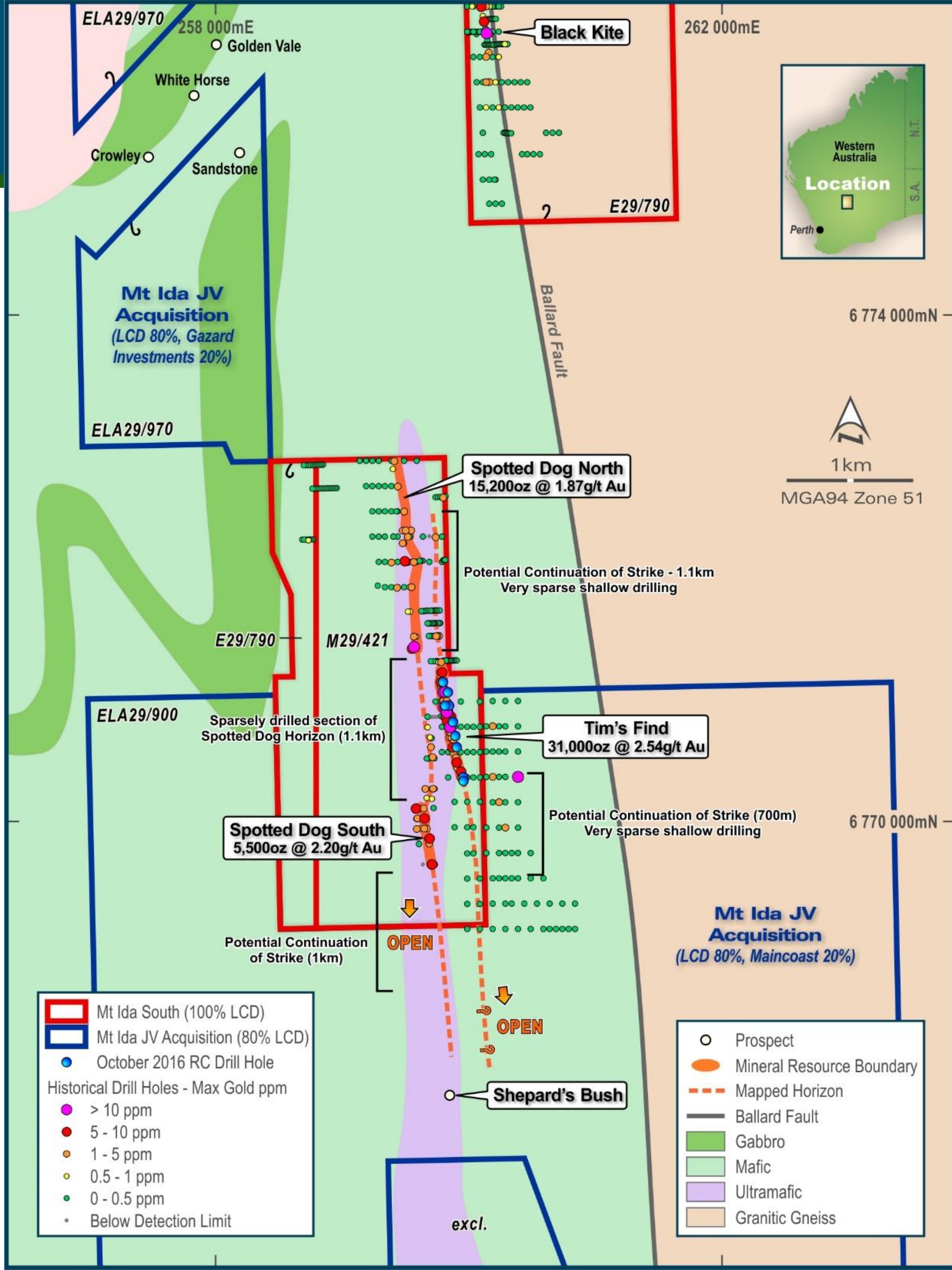
Priority Targets

Priority Drilling Area 1 – Tim's Find

- Current Resources defined over 1,000m
- Shallow oxide down to 60m
- Open in all directions – high-grade zone at southern extremity – outside resource: *NEW*

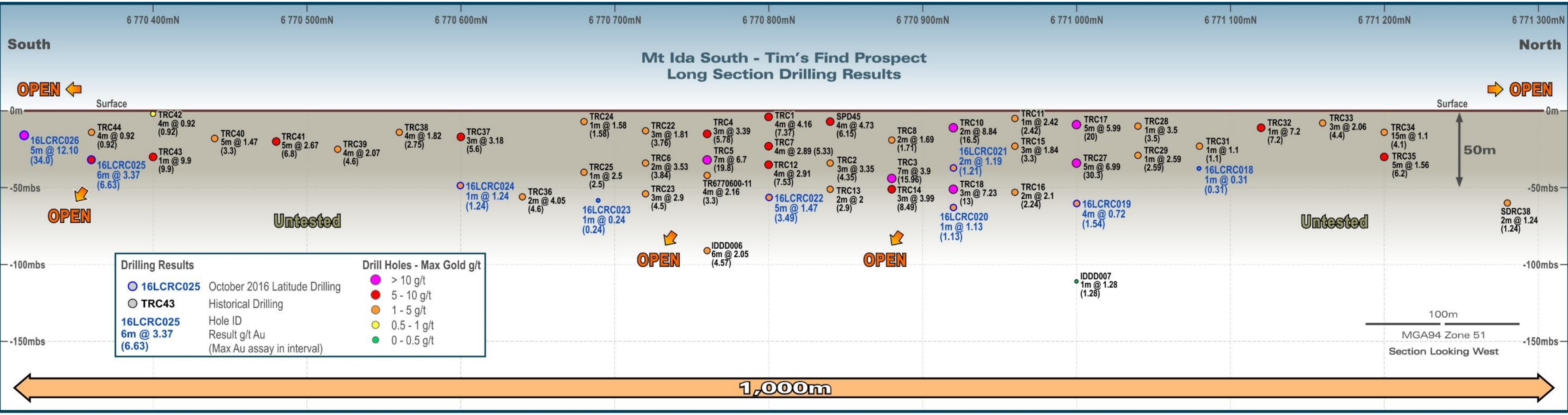
In Addition

- Mineralised BIF Horizon – Spotted Dog
  - *Current Resources 20,700oz @ 1.96g/t Au*
  - *150m to the west – sparsely drilled*
  - *Best intersection of 40m @ 2.99g/t Au including 6m @ 12.1g/t Au*
- Shepard's Bush – 1,800m south of Spotted Dog South
  - Wide low grade intercepts, large mineralised footprint
  - *21m @ 1.38g/t Au from 28m, 34m @ 1.05g/t Au from 54m*



Tim's Find Prospect – mineralisation over 1,000m

Indicated Mineral Resource JORC 2012 – 31,000oz @ 2.54g/t Au - open in all directions

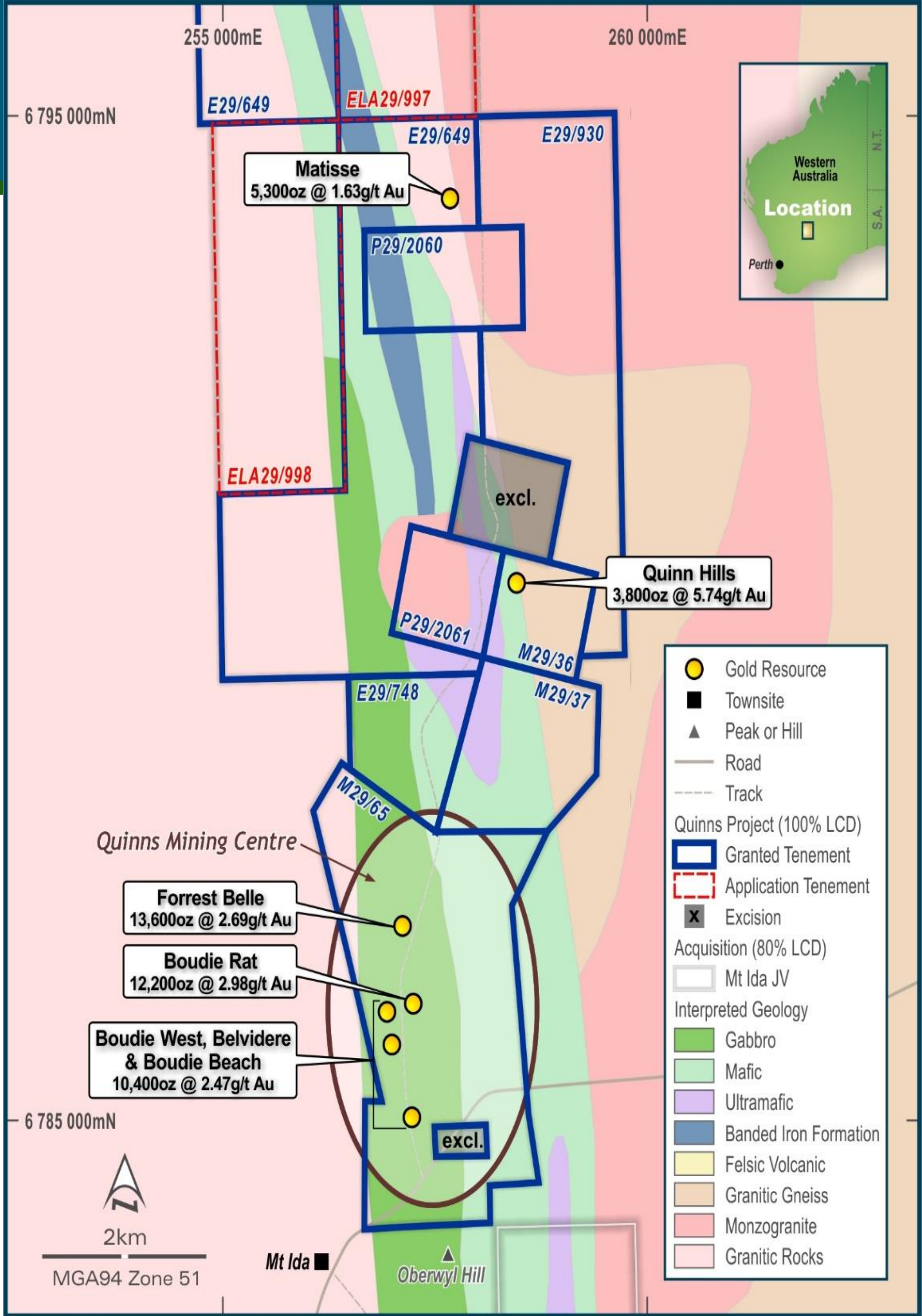


- New high-grade zone discovered by LCD at southern extremity – outside current resource
- Open and untested at depth over entire deposit
- Majority of drilling less than 50 vertical metres within oxidised profile
- Deeper drill intercepts demonstrate mineralisation continues at depth

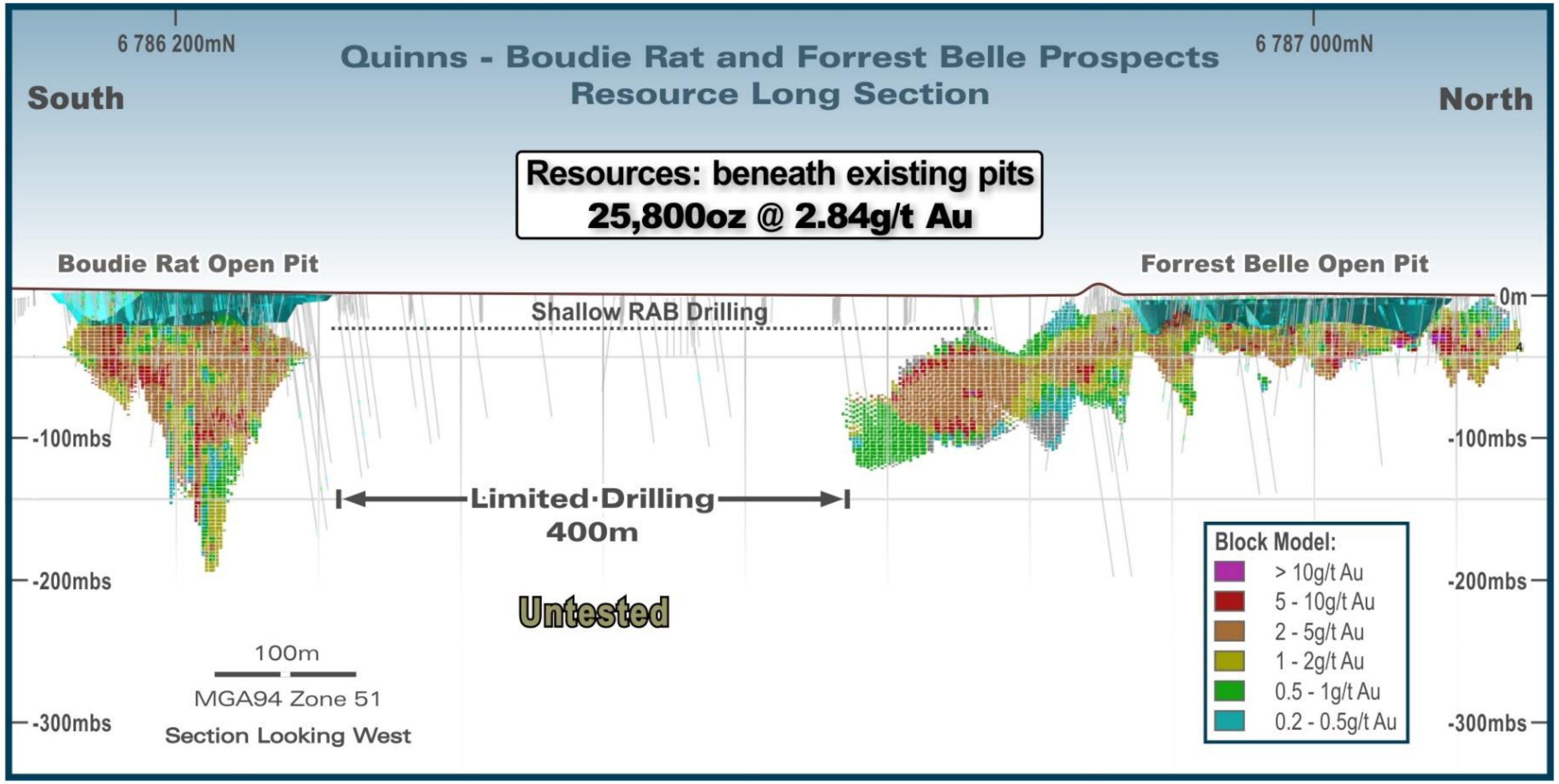
Quinn's Mining Centre

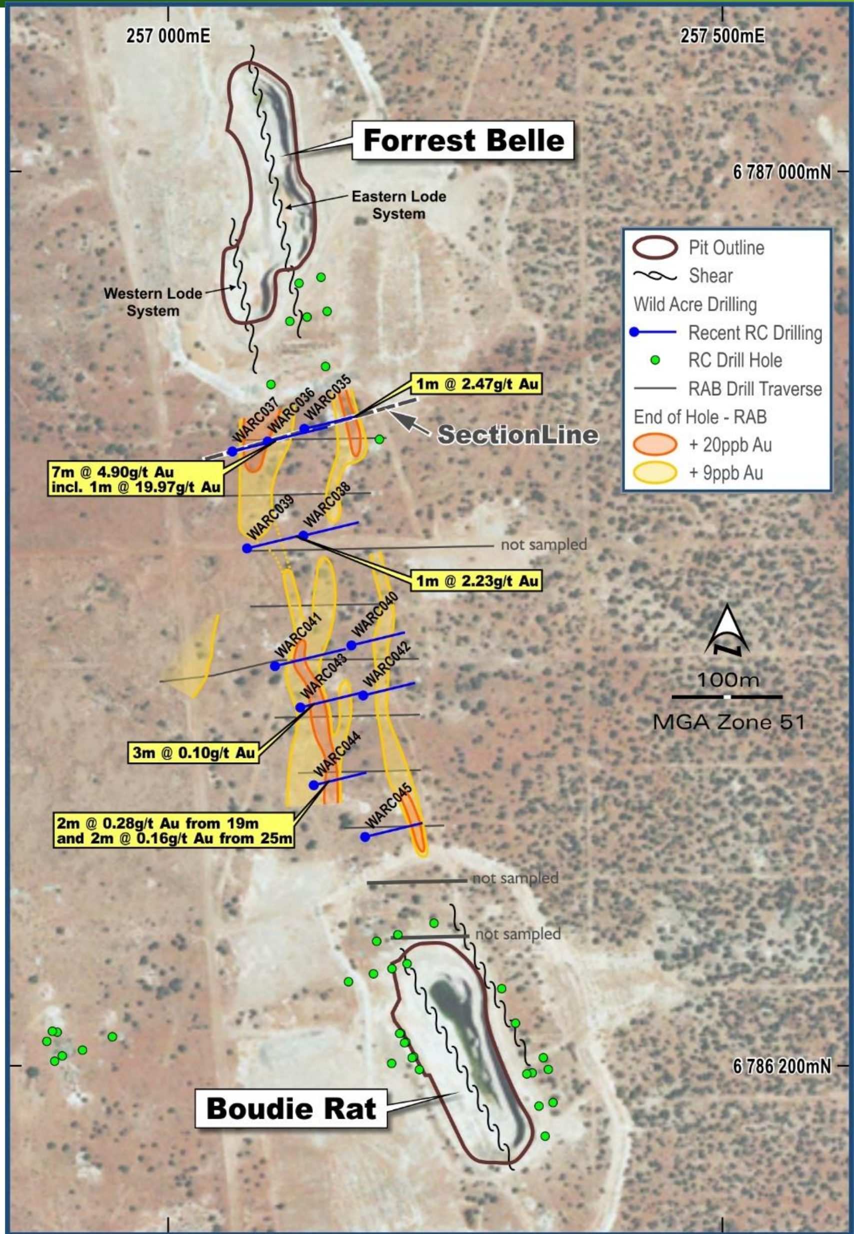
Priority Drilling Area 2 – Quinn's Mining Centre

- Five Resource areas – 36,000oz @ 2.7g/t Au
- Forrest Belle and Boudie Rat open pits mined to a maximum depth of 25m in 1997 – "snatch and grab" over four months
- Excellent potential for the known mineralisation to be extended along strike and at depth on all prospects
- Zone between the pits (550m) and repetitions to the west of particular interest



Quinn's Mining Centre – Boudie Rat / Forrest Belle





- BR & FB pits mined to a maximum depth of 25m in 1997
- Limited drilling completed between the pits
- Structural and 3D modelling to assist with drill planning – "plunging ore shoots"
- Mineralisation open at depth below Boudie Rat pit – drill intercepts of *9m @ 9.67g/t Au from 71m, 8m @ 7.36 g/t Au from 113m and 3m @ 12.30g/t Au from 64m*

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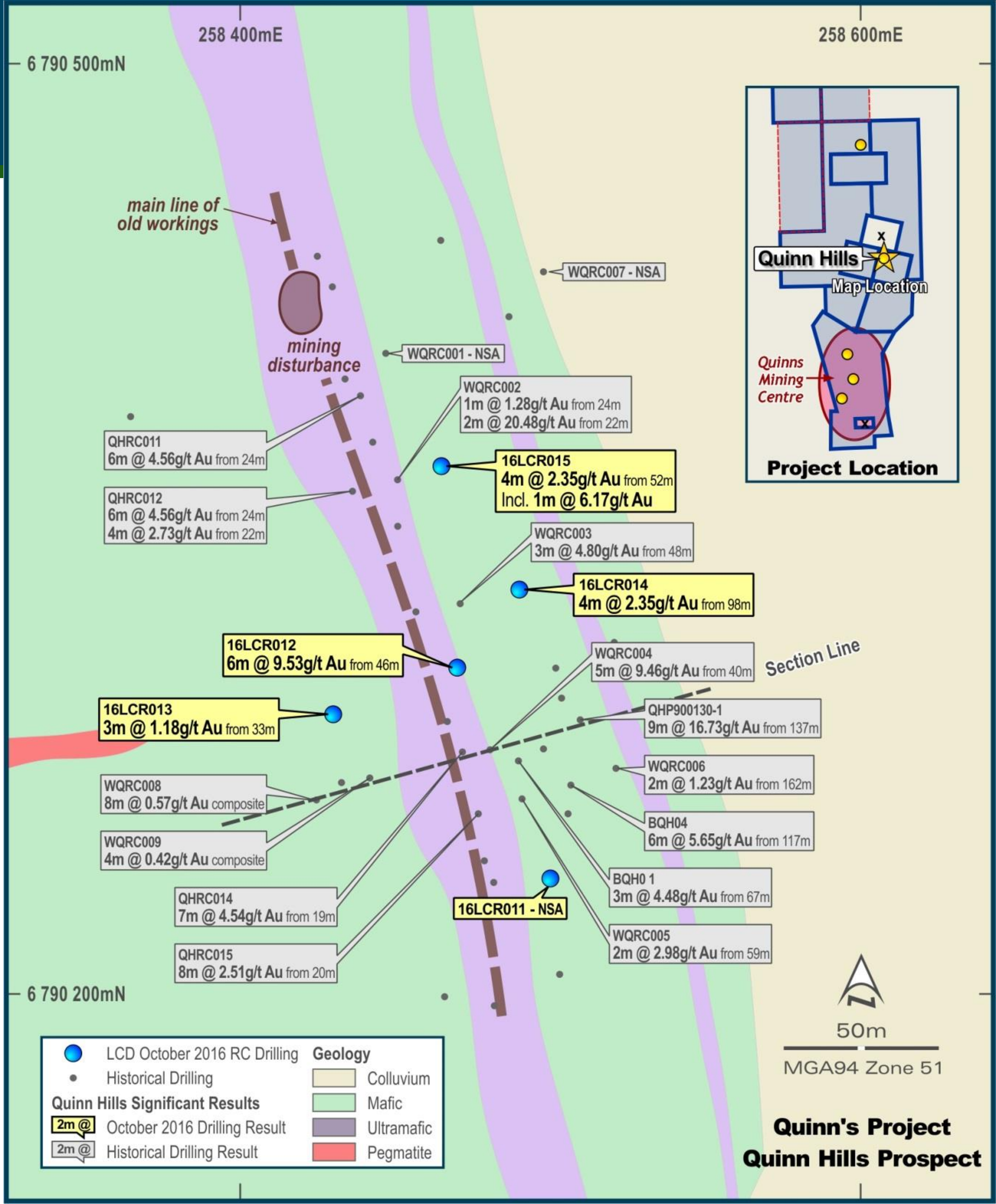
Quinn Hills High Grade (3,900oz @ 5.7g/t Au)

Priority Drilling Area 3 – Quinn Hills Prospect

- Quinn Hills mine workings consist of at least two sub-parallel, north-west oriented lines of quartz lodes lying ~200m apart
- Eastern line of historical workings (Quinn Hills Main) have a 200m strike length and consist of several shafts and very shallow prospector pits
- Drilling indicates excellent potential to extend mineralisation along strike and at depth

Latest Latitude drilling returned

- 6 metres @ 9.53g/t Au from 46m (incl 2m @ 26g/t Au - 16LCRC012)
- 4m @ 2.35g/t Au from 52m (incl 1m @ 6.17g/t Au -16LCRC015)



New Targets Identified

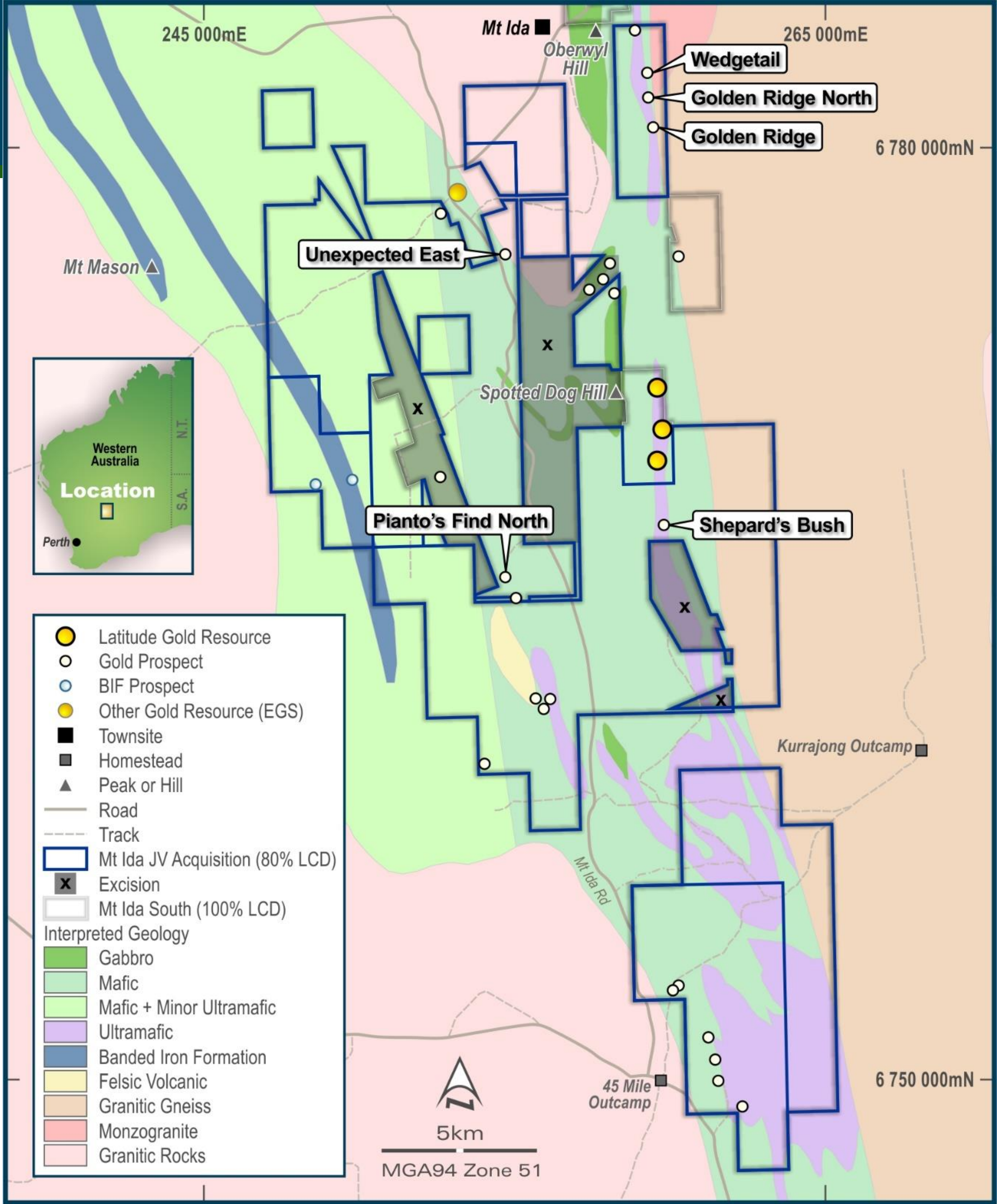
Numerous new targets identified within the Mt Ida JV ground, including:

- Shepard's Bush – Broad mineralisation located at the intersection of the Spotted Dog BIF horizon and a major regional NE trending structure. Only sparse drilling completed

  21m @ 1.38g/t Au from 28m, 34m @ 1.05g/t Au from 54m

- Wedgetail, Golden Ridge North, Golden Ridge:
  - All located along (or very close to) the Ballard Fault, extending for ~2.4km
  - Previously-completed broad-spaced drilling returned narrow, high-grade results which require follow-up

- Less advanced targets within the JV ground include the Unexpected East & Pianto's Find North prospects



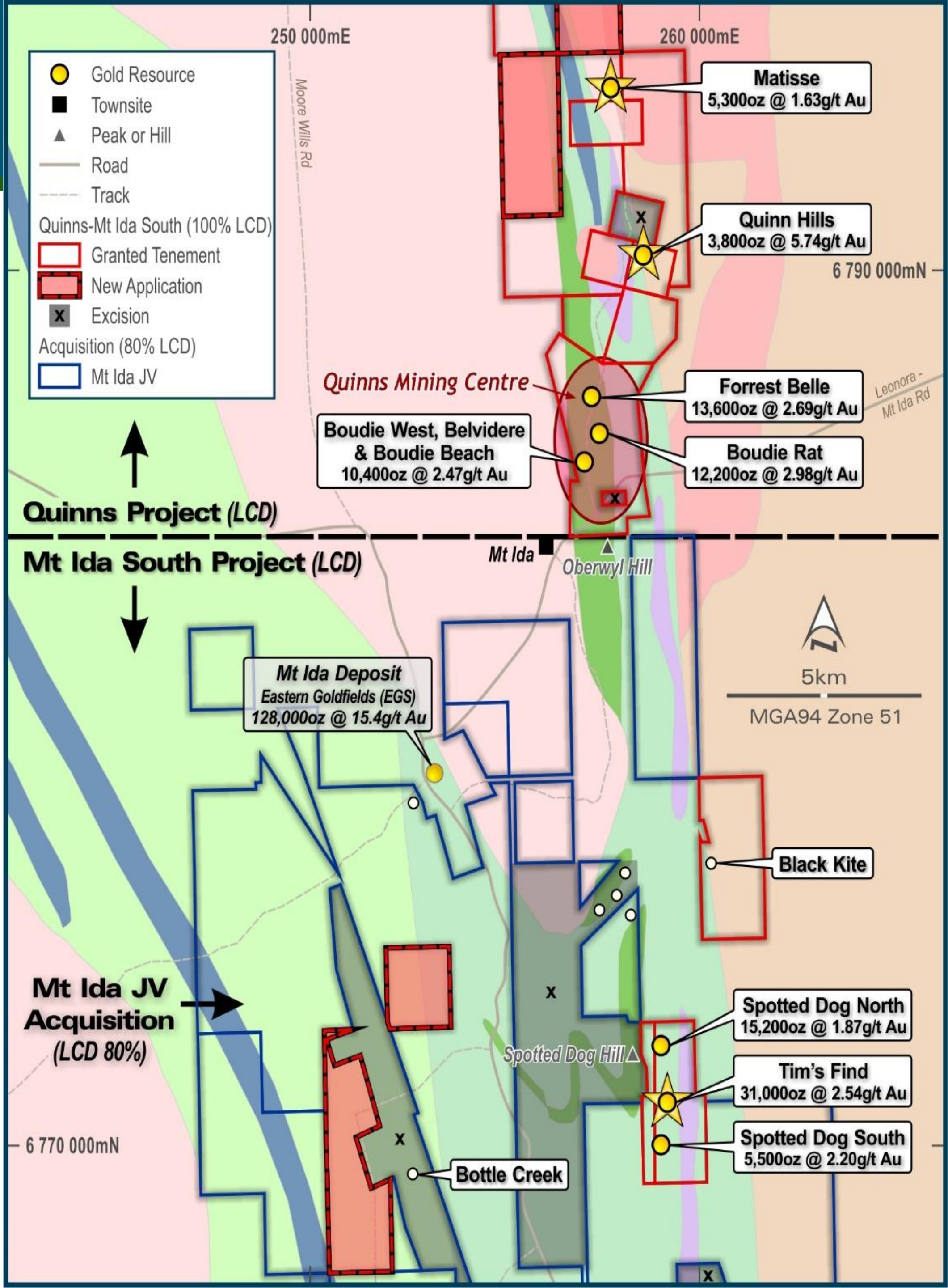
Maiden Drilling Results
Completed October 2016

Tim's Find

- 5m @ 12.10g/t Au from 12m, incl 2m @ 27.55g/t Au (16LCRC026)
- 6m @ 3.37g/t Au from 32m, incl 2m @ 6.03g/t Au (16LCRC025)
- 5m @ 1.47g/t Au from 65m, incl 1m @ 3.49g/t Au (16LCRC022)

Quinn Hills

- 6m @ 9.53g/t Au from 46m, incl 2m @ 26g/t Au (16LCRC012)
- 1m @ 4.28g/t Au from 98m (16LCRC014); and
- 4m @ 2.35g/t Au from 52m, incl 1m @ 6.17g/t Au (16LCRC015)



Planned Work Programs – Commencing March 2017

Phase 1 – 2,500m-5,000m (March / April 2017)

Tim's Find / Spotted Dog – RC Drilling

- Tims Find - Targeting newly-discovered high-grade southern strike extension (for a further 160m)
- Tims Find - Complete drilling to 60m vertical depth on existing 40m spaced sections with some deeper holes – to help identify high-grade positions
- Spotted Dog - 150m to the west of Tim's Find– sparsely drilled and intersection of 40m @ 2.99g/t Au including 6m @ 12.1g/t Au requires follow up

Shepherds Bush – Aircore Drilling

- Shepherds Bush - 1,800m south of Spotted Dog South. Wide low grade intercepts with large mineralised footprint. Best intersections of 21m @ 1.38g/t Au from 28m, 34m @ 1.05g/t Au from 54m requires follow up.

Quinns Mining Centre (QMC) – 3D and Structural Modelling

- Quinn's Mining Centre 3D modelling / targeting – gain knowledge on the predictability of the plunging shoot systems at Boudie Rat and Forrest Belle

Phase 2 – 5,000m-10,000m (June / July 2017)

- Tim's Find – Follow-up on best intersections from Phase 1 RC program to a depth of 120 vertical metres on predicted plunging high grade shoot positions
- Test outcomes of Phase 1 targeting with RC & DDH drilling at Quinn's Mining Centre. Extensional drilling of ore shoot positions at depth to establish geometries and increase mineral resource.
- Follow up work on regional targets including Shepard's Bush prospect (large identified system)

Summary – Key Investment Takeaways

- Two stage 10,000m Drill program commencing March 2107 – Aimed at expansion existing deposits
- Significant land-holding and land consolidation with the acquisition of two substantial gold projects in the heart of WA's highly prospective Mt Ida gold belt.
- All tenements strategically acquired over the last 5months – Aimed at controlling 50km of highly prospective & previously fragmented and poorly explored premier WA gold property
- Successful 2,524m of RC drilling completed over three project areas re confirming the prospectively of the ground
- Multiple prospects identified for immediate drilling and resource upgrades:
  - Tim's Find – Shallow oxide resource over 1,000m open along strike and down dip and drilled to ~60m depth (31,000oz @ 2.54g/t Au)
  - Quinn's Mining Centre – Historical Boudie Rat and Forrest Belle Pits (36,000oz @ 2.7g/t Au)
  - Quinn Hills High Grade – (3,800oz @ 5.74g/t Au)
  - New regional targets including Shepard's Bush and Golden Ridge / Wedgetail prospects
- Outstanding leverage to new discoveries from Multiple high-quality drill targets with potential for near-term production.
- Experienced and Motivated Team Focused on building a large portfolio of advanced gold assets.

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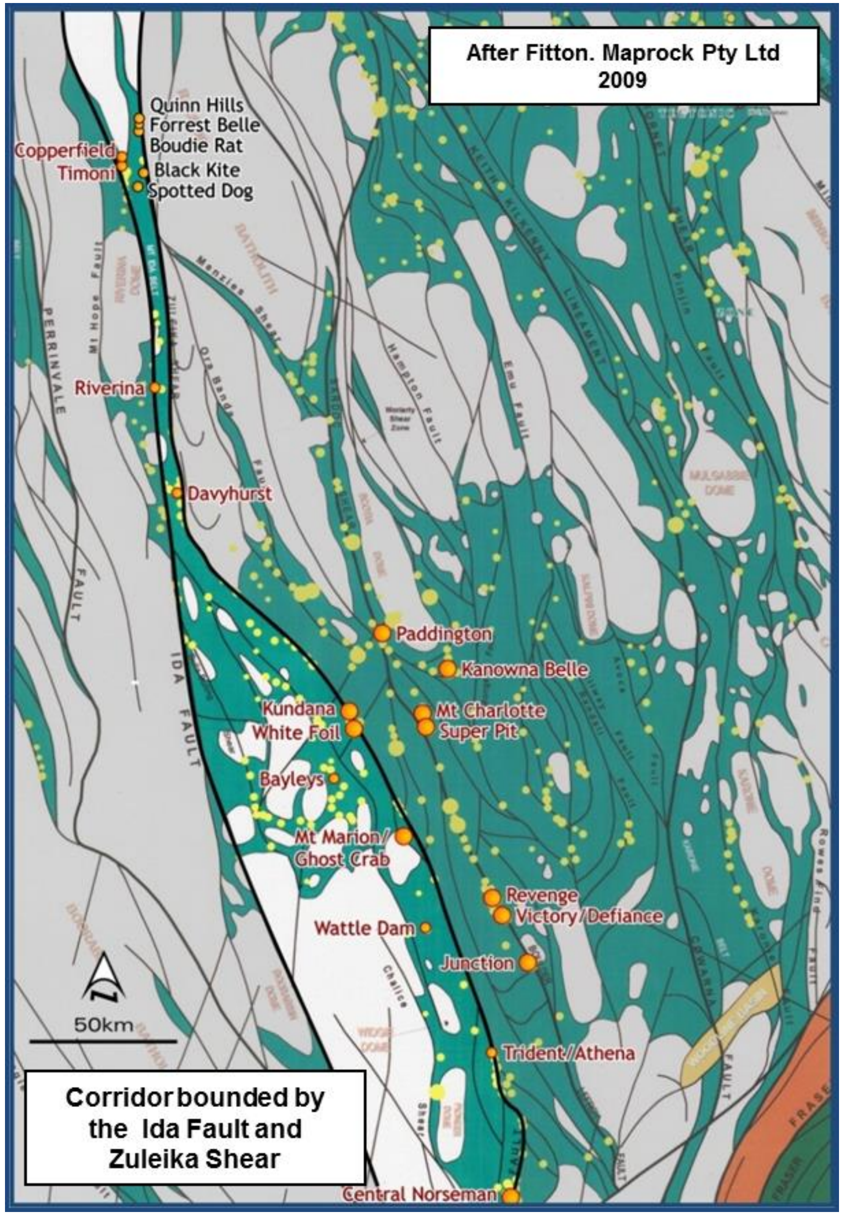
Appendix – Extra Slides

APPENDIX – EXTRA SLIDES

Geology

- Regional zone is bounded by the Zuleika and Mt Ida faults and has proven to be a historically and currently a prolific area of gold endowment
- Projects located in the northern part of Mt Ida Greenstone belt where the belt forms a south plunging antiform (Kurrajong Anticline) around a granite pluton
- Eastern and Western Limbs of Mt Ida Greenstone Belt
- Local geology comprised of a north-south striking sequence of mafic / ultramafic rocks located between two granitoid plutons
- Outcrop within the area is restricted to ridges with the rest of the area overlain by colluvium and alluvium
- Gold mineralisation occurs principally as quartz-pyrite lodes associated with quartz-mica schists within amphibolites and occurs in area of more intense shearing



Corporate Overview

Executive and Management Team

Timothy Moore – Non-Executive Chairman
Experience and successful investment in industries including media, technology and resources. Also holds several other Board positions with private companies.

Michael Edwards – Chief Executive Officer
Geologist and Economist with +20 years' experience in Senior Management, including as CEO and Director of a number of ASX listed resource exploration companies.

Roger Steinepreis – Non-Executive Director
Legal adviser to a number of public companies on a wide range of corporate related matters. Focus on company restructures, initial public offerings and takeovers.

Morgan Barron – Non-Executive Director
Chartered Accountant with +15 years in corporate advisory. Advised many companies undertaking fundraising activities in Australia and seeking to list on the ASX.

Joel Ives – Company Secretary
Chartered Accountant with a strong background in audit and compliance. Extensive mining and resources industry experience, working with a number of junior to medium-sized companies.

Alan Downie – Exploration Manager
Geologist with +25 years' experience. Senior exploration management roles with majors and senior executive roles including Managing Director and Technical Director of ASX-listed resource exploration companies.

Performance shares/rights details

*= 2m Performance shares convert on delineation of an additional 100,000 ounce JORC resource by the Company (>1.0 g/t cut off) and 2m Performance shares convert on first commercial gold pour. Both relating to the tenements purchased from MGK Resources Pty Ltd.

** = 1,666,666 Performance rights convert on delineation of an additional 100,000 ounce JORC resource by the Company (>1.0 g/t cut off) and 3,333,334 Performance rights convert on first commercial gold pour.

Tim's Find Prospect

Tim's Find Drill Sections