ASX Code: LCD
ABN 23 080 939 135

Corporate Structure
Issued Capital: 131M
Options Issued: 12M
Perform Shares: 4M
Perform Rights: 5M
Share price: $0.029 (7 Mar 2018)

CORPORATE DIRECTORY
Non-Executive Directors
Timothy Moore (Chairman)
Morgan Barron
Nick Castleden
Roger Steinepreis

Company Secretary
Chris Huish

CONTACT DETAILS
Ground Floor
16 Ord Street
West Perth WA 6005

PO Box 902
West Perth WA 6872

E:info@latitudeconsolidated.com.au
T: +61 8 9482 0550
F: +61 8 9482 0505

www.latitudeconsolidated.com.au

Follow us on Twitter @LCD_IR

Mt Ida Transaction and Market Update

HIGHLIGHTS

- **Shareholders approve the Alt Resources Limited (ASX:ARS) Transaction**
- **Alt Resources completes first payment of $400,000**
- **Latitude to conduct site visit on Gecko North to commence initial fieldwork**
- **Latitude actively assessing a number of strategic acquisition opportunities**

WA gold exploration company Latitude Consolidated Limited (ASX: LCD) ("Latitude" or the "Company") is pleased to advise that Alt Resources has completed the first condition of the HOA, being the cash payment of A$400,000 to Latitude, which is non-refundable.

The Transaction was approved by the Company's shareholders at the recent General Meeting held on Thursday, 1 March 2018. At completion, the Company will receive a further A$600,000 cash and $1,000,000 in Shares and Options in Alt Resources.

Furthermore, both parties have agreed to a minor variation to the Agreement. The date of completion has been extended by one month to 30 April 2018.

After the Transaction has been completed, the Company will pursue the exploration of the projects below as well as other exploration opportunities which have the potential to deliver value to shareholders.

Project Updates

Gecko North Project
The granting process of The Gecko North Project (Exploration License Application E15/1587) continues to advance and has recently been referred to the native title division of the Department of Mines, Industry Regulation and Safety. There is a 4-month period for objections under the Native Title Act and if there are no objections at the end of this period, the tenement may be granted within approximately 4 weeks.

The Company's geological representative and exploration team are making arrangements to conduct a site visit to validate the fields in the near term.

Levers Well Project
As previously advised in the Company's Quarterly Activities Report dated 24 January 2018, Latitude has secured Exploration Licence application E45/5050 (Lever's Well), which encompasses prospective basal conglomerate horizons of the lowermost Fortescue Group, as mapped by the Geological Survey of Western Australia (GSWA).

No evidence of past exploration for gold can be found in public domain reporting, with recent exploration in the area dominated by iron ore exploration in which gold is not routinely assayed.

The Company has received two separate objections over the application of the tenement due to an overlap with miscellaneous licenses over parts of the tenure and is working to get an access agreement with the two objectors.

For further information please contact:

Tim Moore
Chairman
(p) 08 9482 0550
(e) info@latitudeconsolidated.com.au

Released through Sam Burns, Six Degrees Investor Relations, +61 400 164 067

Follow LCD on Twitter @LCD_IR

Follow LCD on LinkedIn at https://www.linkedin.com/company-beta/18001019/

About Latitude Consolidated:
Latitude Consolidated (ASX: LCD) is an ASX-listed Perth-based resources company currently focused on exploring and developing its Western Australian gold portfolio, which comprises the Gecko North and Levers Well projects respectively. Latitude is also review a number of strategic opportunities in the resources sector, both in Australia and overseas, aimed at generating increased shareholder value.