ASX Announcement

10th January 2022

Drilling Commenced at Circle Valley

- Drilling has commenced at the Circle Valley Gold Project, situated in the Albany-Fraser Mobile Belt, following up on broad gold mineralisation intersected in the 2021 reconnaissance aircore drilling program
- 2021 drilling results and surface gold in soil sampling indicates a 1.2km by 400m zone of gold anomalism at Anomaly A
- Results from the 2021 aircore drilling include:
  - **12m @ 1.05g/t Au** within 23m @ 0.64g/t Au from 12m (CVAC061)
  - **4m @ 1.49g/t Au** within 24m @ 0.38g/t Au from 12m (CVAC062)
- End of hole multi-element analysis points to Tropicana style pathfinder geochemistry
- Mineralisation occurs below shallow transported cover within gently folded east-west trending magnetic fabrics (banded gneiss) in the core of a more magnetic fold closure
- Approximately 7,000m of aircore and RC drilling is initially planned as part of this 2022 program

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Meeka Gold Limited (ASX:MEK) ("**Meeka**" or "**the Company**") is pleased to report that following successful reconnaissance aircore drilling completed during 2021, the Company has commenced a follow-up drilling program. This phase of drilling is designed to test for strike and depth extensions to the existing 1.2km by 400m mineralised footprint at Anomaly A.

Figure 1: Collaring the first hole of the 2022 drill program at Anomaly A, Circle Valley.

Gold exploration along the western edge of the Albany-Fraser Mobile Belt, where the Circle Valley Gold Project is situated, has met with considerable success as highlighted by the discovery and development of the 7.1Moz Tropicana gold mine (AngloGold Ashanti and Regis Resources Ltd Joint Venture).

The Company is further encouraged by the thick gold intersections reported from the 2021 reconnaissance drilling at Circle Valley. More important however is the end of hole multi-element geochemistry, which points to Tropicana style pathfinder elements and may be indicative of a large mineralised system.

This phase of exploration will test for extensions to this mineralised system with step out lines of aircore drilling to the west of Anomaly A, which remains open to the north, east and west. Deeper RC drill holes are also planned to test the tenor of mineralisation in the fresh rock below the shallow regolith profile where mineralisation was intersected during the 2021 aircore program.

Commenting on the commencement of drilling at Circle Valley, CEO Tim Davidson said:

"We are very excited to be back drilling at Circle Valley after the excellent results we received in 2021. Initially we will target Anomaly A where we intercepted broad zones of gold mineralisation during 2021, as well as the Fenceline prospect 8km to the northeast where thick gold mineralisation has also previously been intercepted.

Further to the drilling that is now underway, we have engaged specialist geophysics and geochemistry professionals who are reviewing the available data and providing insight into the style of mineralisation and controls on this mineralisation, which is assisting in guiding our approach to exploration on this tenure.

We look forward to updating our shareholders with the results from this program of drilling at Circle Valley as they are received over the coming months."

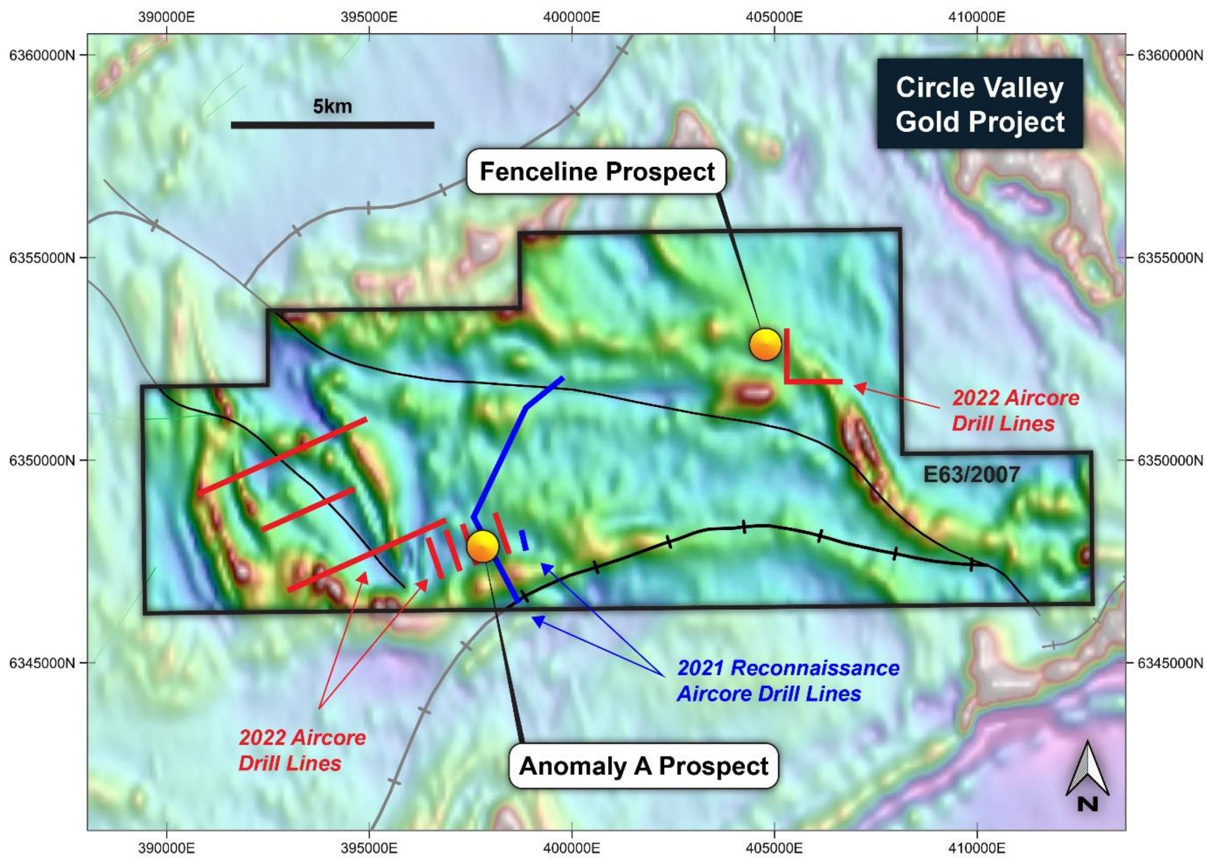

Figure 2: Plan view of Circle Valley prospects showing location of 2021 reconnaissance drill lines and planned 2022 step out aircore lines, overlaid on magnetics.

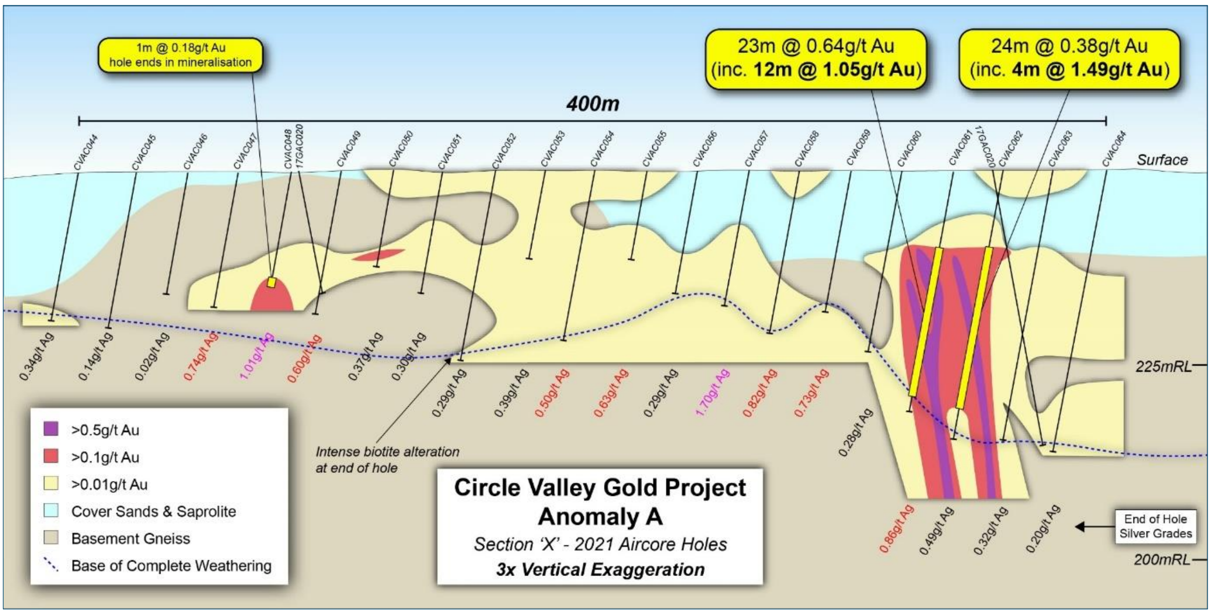

Figure 3: Anomaly A cross section (3x vertical exaggeration applied).

This announcement has been authorised for release by the Company's Board of Directors.

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ABOUT MEEKA GOLD LIMITED

Meeka Gold (ASX:MEK) is a junior gold explorer with a portfolio of exploration projects across Western Australia.

Meeka's flagship Murchison Gold Project has a combined 343km^2 landholding in the prolific Murchison Gold Fields of Western Australia and hosts a large high grade 1.1Moz Mineral Resource. The Company is actively exploring on this tenure while also progressing toward production with the release of the Murchison Gold Project Scoping Study in December 2021 outlining a robust Project that produces over 420koz of gold and delivers significant free cashflow.

In addition to the Murchison Gold Project, the Company owns the Circle Valley Gold Project in southern WA. Circle Valley sits in the Albany Fraser Mobile Belt which hosts the Tropicana gold mine (3Moz past production). Gold mineralisation has been identified in two separate locations at Circle Valley and presents an exciting greenfield exploration opportunity, which the Company is aggressively pursuing.

Global Mineral Resource Summary

Project	Measured			Indicated			Inferred			Total		
	Tonnes ('000t)	Grade (g/t)	Ounces ('000oz)	Tonnes ('000t)	Grade (g/t)	Ounces ('000oz)	Tonnes ('000t)	Grade (g/t)	Ounces ('000oz)	Tonnes ('000t)	Grade (g/t)	Ounces ('000oz)
Andy Well	150	11.4	55	1,050	9.3	315	650	6.5	135	1,800	8.6	505
Turnberry				6,800	1.6	355	4,500	1.8	255	11,300	1.7	610
TOTAL	**150**	**11.4**	**55**	**7,850**	**2.7**	**670**	**5,150**	**2.4**	**390**	**13,100**	**2.6**	**1,115**

Notes:

1. Mineral Resources previously reported to the ASX on 18th May 2021 in announcement titled "Murchison Gold Mineral Resource Grows 44% to +1.1 Million Ounces". The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.
2. Mineral Resources are produced in accordance with the 2012 Edition of the Australian Code for Reporting of Mineral Resources and Ore Reserves (JORC 2012).
3. Andy Well Mineral Resource is reported using 0.1g/t cut-off grade.
4. Turnberry Open Pit Mineral Resource is reported within a A$2,400/oz pit shell and above 0.5g/t cut-off grade.
5. Turnberry Underground Mineral Resource is reported outside a A$2,400/oz pit shell and above 1.5g/t cut-off grade.


MURCHISON GOLD PROJECT
MEEKATHARRA
WILUNA
MOUNT MAGNET
LEINSTER
GERALDTON
WESTERN AUSTRALIA
KALGOORLIE
PERTH
NORSEMAN
CIRCLE VALLEY GOLD PROJECT
ESPERANCE
ALBANY
KALGOORLIE
PERTH

COMPETENT PERSON'S STATEMENT

The information in this release that relates to Exploration Results as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information reviewed by Mr Duncan Franey, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Franey is a full-time employee of the Company. Mr Franey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Franey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this release that relates to Mineral Resources was first reported by the Company in its announcement to the ASX on 18th May 2021. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

FORWARD LOOKING STATEMENTS

Certain statements in this report relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.