

## ASX ANNOUNCEMENT



22<sup>nd</sup> June 2009

### Update on Riflebird-E15

Metgasco (ASX:MEL) advises that over the past week the Riflebird-E15 coal seam gas exploration well has been drilled.

This well is a vertical exploration well drilled to a total depth of 757 metres. Total depth was reached at 10.00pm on Sunday 21<sup>st</sup> June. The Walloon Coal Measures were intersected at the predicted depth with a number of coal seams present at this location.

A short term flow test was conducted immediately after reaching total depth and immediate gas flows to surface were observed. The well is now being set up to run a long term production test over the coming weeks.

Riflebird-E15 is located at South Casino in PEL 16.

The participating interests in this well are:

Metgasco (Operator)	100%.
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**For further information contact:**

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