



## ASX / MEDIA RELEASE

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### Metgasco – CSG Drilling Experience / Capability Improved

Metgasco is pleased to announce that Dr Simon Hann has been appointed as the company's new Drilling and Production Manager.

Dr Hann has extensive experience in oil and gas drilling operations and coal seam gas specifically. He is currently the Manager CSG Drilling and Completions for the Santos / GLNG operations in Queensland, where he has been managing 9 rigs and drilling 200 wells per year. He has previously worked for Shell International, Woodside and Geodynamics.

Mr Peter Henderson, Managing Director and Chief Executive Officer of Metgasco Ltd, said today that the appointment of Dr Hann is an important step in building the expertise necessary to take the company from exploration to its commercialisation phase.

"Dr Hann's extensive drilling experience and his Queensland CSG experience will help Metgasco prove additional reserves and improve production rates in the Clarence Moreton basin," Mr Henderson said.

ENDS

Media: Richard Shields 0418 418 877

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#### Background

Metgasco Limited ("Metgasco" or "the Company") and its predecessors have been operating for 10 years and was listed on the ASX (ASX Code:MEL) on 24 December 2004. Headquartered in Sydney and with a regional office in Casino, Metgasco is exploring and developing gas resources in the Clarence Moreton basin in Northern NSW. Metgasco is solely focussed on developing energy resources in NSW, where it has invested over \$80 million in gas exploration over the past 10 years.

Metgasco holds exploration licences issued by the NSW government which require the company to conduct seismic surveys and to drill exploration wells in order to assess the commercial potential for the development of the state's natural gas resources in the Northern Rivers region.

Metgasco has discovered large coal seam gas and conventional gas resources and is in the process of developing and commercialising these resources as well as continuing current exploration efforts.

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#### For further information contact:

Richard Shields                      Peter Henderson  
External Relations Manager      Managing Director & CEO

#### Metgasco Limited

ACN 088 196 383  
Level 9, 77 Pacific Highway  
North Sydney NSW 2060  
Tel: (02) 9923 9100 Fax: (02) 9923 9199  
Website: [www.metgasco.com.au](http://www.metgasco.com.au)