MARKET RELEASE

24 April 2015

METGASCO LIMITED

TRADING HALT

The securities of Metgasco Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 28 April 2015 or when the announcement is released to the market.

Security Code: MEL

Violetta Codreanu
Adviser, Listings Compliance (Sydney)

24 April 2015

Violetta Codreanu
Listings Compliance Adviser
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Ms Codreanu,

Re: Trading Halt

Metgasco requests a trading halt in its securities.

The reason for the request is the outcome of the NSW Supreme Court judgment associated with the government suspension of the Rosella well drilling approval that will be handed down today.

We believe that the judgement will be price sensitive as evidenced by the recent movements in our share price.

Once the judgement is known later this morning we will provide a simple statement on the outcome.

We are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Sean Hooper

Sean Hooper
Company Secretary
Metgasco Limited