Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
METGASCO LIMITED	24 088 196 383

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market share buy-back
2	Date Appendix 3C was given to ASX	17 December 2015

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
	NOTE 1: The Appendix 3E lodged on 29 March 2016, incorrectly stated the number of shares bought on 24 March 2016 as 32,033,721, which was the total number of shares bought to that date. The actual amount purchased on 24 March 2016 were 956,312.	24/03/16	30/03/16
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	32,033,721 NOTE 1	6,000,000
4	Total consideration paid or payable for the shares/units	$1,901,528.52	$348,000.00

+ See chapter 19 for defined terms.

		Before previous day 24/03/16	Previous day 30/03/16
5	If buy-back is an on-market buy-back	highest price paid: $0.058 lowest price paid: $0.056	highest price paid: $0.058 lowest price paid: $0.058 highest price allowed under rule 7.33: $0.059084

Participation by directors

6	Deleted 30/9/2001.	Nil

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	The Company intends to buy-back up to no more than 10% of the Company's issued share capital. Total consideration paid or payable to date is $2,249,528.52.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: PHIL MACKEY (Company secretary) Date: 31/03/2016

Print name: PHIL MACKEY

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+ See chapter 19 for defined terms.