

17 July 2019

ASX Release

Post Hurricane Barry Operational Update

Further to the ASX release of 11 July 2019, Byron Energy Limited (“Byron or the Company”) (**ASX: BYE**) advises that following the passage of Hurricane Barry the Company’s operations in the Gulf of Mexico have returned to normal without any storm damage.

SM71 F Platform

Production from the Byron operated SM71 F Platform was shut in and operating personnel were safely evacuated on 10 July 2019, US time. Production personnel returned to the platform on 16 July and determined that the facility was undamaged by the storm. As of 10:00 Hours US Central Daylight Time (“USCDT”), oil production had resumed on a limited basis and is being used to re-pressure the oil sales pipeline. Once the oil sales line has been fully pressured up and tested, production will return to normal levels. That process is expected to take less than 24 hours unless issues from the storm are found.

Byron, through its wholly owned subsidiary Byron Energy Inc. is the operator of SM71 and has a 50% working interest (“WI”) and a 40.625% net revenue interest (“NRI”) in SM71. Otto Energy Limited group (**ASX: OEL**) holds the remaining interest in SM71.

SM58 E1 Well and SM69 E Platform

Byron is awaiting confirmation from the Operator on the condition of the platform and that the well is back in production. The SM58 E1 well produces into the same oil sales line used by the Company’s SM71 F Platform.

Byron holds a non-operated 53% WI (44.165% NRI) in the SM69 E Platform, the SM58 E1 wellbore, and the E platform to B platform pipelines located within SM69. ANKOR Energy LLC is the operator of the SM69 E Platform.

SM74 D14 Operations

Key personnel arrived back at the White Fleet Drilling 350 (“WFD 350”) on the morning of 16 July and found no damage from Hurricane Barry. The WFD 350 was fully powered up by 12:00

Hours USCDT. The remaining crew members arrived by crew boat during the afternoon hours of 16 July and are currently preparing the rig to return to work, at which time operations to plug and abandon the SM74 D14 BP01 wellbore will resume.

Byron currently has a 100% WI in SM74 with Metgasco Limited (“Metgasco”) (ASX: MEL) entitled to a 30% WI upon completion of the P&A operations.

Byron, through its wholly owned US subsidiary Byron Energy Inc., is the operator of the well.

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About Byron:
Byron Energy Limited (“Byron or the Company”) (ASX: BYE) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal and state waters. Byron’s experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at www.byronenergy.com.au.
