



Announcement Summary

Entity name

METGASCO LTD

Applicable security for the reorganisation

MEL	ORDINARY FULLY PAID
MELAI	OPTION EXPIRING 22-MAR-2026 EX \$0.025
MELAH	OPTION EXPIRING 07-DEC-2025 EX \$0.036
MELAR	OPTION EXPIRING 04-JUN-2027 EX \$0.01
MELAJ	OPTION EXPIRING 19-APR-2026 EX \$0.025

Announcement Type

New Announcement

Date of this announcement

28/10/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

28/11/2025

Record Date

1/12/2025

Issue Date

8/12/2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

METGASCO LTD

1.2 Registered Number Type

ACN

Registration Number

088196383

1.3 ASX issuer code

MEL

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/10/2025

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

MEL

ORDINARY FULLY PAID

MELAI

OPTION EXPIRING 22-MAR-2026 EX \$0.025

MELAH

OPTION EXPIRING 07-DEC-2025 EX \$0.036

MELAR

OPTION EXPIRING 04-JUN-2027 EX \$0.01

MELAJ

OPTION EXPIRING 19-APR-2026 EX \$0.025

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	26/11/2025	Actual	
Comments			

Part 3 - Consolidation or split timetable and details

3.1 +Record date

1/12/2025

3.2 Date of +security holder meeting

26/11/2025

3.2a Effective date of consolidation or split

26/11/2025

3.3 Last day for trading in the pre consolidation or split +securities

27/11/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

28/11/2025

3.5 Record date

1/12/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

2/12/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

8/12/2025

3.8 Trading starts on a normal T+2 basis

9/12/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

11/12/2025

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

50

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
MEL	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	1,837,086,744	36,741,735	Estimated
ASX +Security Code	ASX +Security Description		
MELAI	OPTION EXPIRING 22-MAR-2026 EX \$0.025		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	64,000,000	1,280,000	Estimated
ASX +Security Code	ASX +Security Description		
MELAH	OPTION EXPIRING 07-DEC-2025 EX \$0.036		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	2,000,000	40,000	Estimated
ASX +Security Code	ASX +Security Description		
MELAR	OPTION EXPIRING 04-JUN-2027 EX \$0.01		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	7,000,000	140,000	Estimated
ASX +Security Code	ASX +Security Description		
MELAJ	OPTION EXPIRING 19-APR-2026 EX \$0.025		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	8,000,000	160,000	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
MELAI	OPTION EXPIRING 22-MAR-2026 EX \$0.025	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02500000	1.25000000



ASX +Security Code		ASX +Security Description	
MELAH		OPTION EXPIRING 07-DEC-2025 EX \$0.036	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted		0.03600000	1.80000000
ASX +Security Code		ASX +Security Description	
MELAR		OPTION EXPIRING 04-JUN-2027 EX \$0.01	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted		0.01000000	0.50000000
ASX +Security Code		ASX +Security Description	
MELAJ		OPTION EXPIRING 19-APR-2026 EX \$0.025	
Quoted/unquoted		Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted		0.02500000	1.25000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary