

19 April 2007

ASX Limited
20 Bridge Street
Sydney NSW 2000

Re: Nusep Ltd - Escrowed Securities- Unlisted Options

Dear Sir/Madam

Registries Limited in accordance with Listing Rule 9.5 (b), being the provider of registry services for NuSep Ltd, confirm that it has placed a holding lock on the restricted securities held on the Issuer Sponsored subregister of Nusep Ltd and will not remove the holding lock on those securities without ASX's written consent.

A summary of those securities is as follows:

Shareholder	Number of Options
Mr Nicholas Care	300,000
Dr Choon Huat Lee	200,000
Mr John Pericles Manus	800,000
Dr Chenicheri Hariharan Nair	200,000
Mr Ian Howard-Sorrell	200,000

Yours faithfully,
Registries Limited



David Green
Business Development Manager