



FOR IMMEDIATE RELEASE

Update on Settlement for the Acquisition of Singapore cGMP Fit Out

Sydney, Australia 19th August 2013–NuSep (ASX: NSP). Wishes to update the market on the settlement for the acquisition of its cGMP facility fit out in Singapore.

As noted in the Contingent Liabilities (note 12) to NuSep's 31 December 2012 Half Yearly Accounts lodged with the ASX on 1st March 2013 the previous owner had until 24th July 2013 to decide if it wished to acquire a 10% shareholding in PrIME Biologics Pte Ltd (NuSep's Singapore based subsidiary) or a S\$6m (A\$4.7m) payment in cash at a future time. No decision has been made by the previous owner and the parties agreed on Friday 16th August 2013 to meet and discuss this issue.

NuSep will update the market post these discussions.

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About NuSep

NuSep (ASX: NSP) is a publicly listed life sciences company that sells products into the global BioSeparations market. The company has offices in both Sydney Australia and Atlanta, USA.

With a 30 year heritage in biological separations, NuSep has forged a world class reputation for its innovative yet simple biological separation techniques based on its PrIME¹ technology. The PrIME technology has produced a number of world firsts including the world's first IVF sperm separation device. In short NuSep has redefined the BioSeparations market through innovation and simplification.

NuSep's world renowned research team has developed an extensive portfolio of patented products. In all, NuSep currently manufactures, distributes and sells 55 products to customers in the USA, Europe, Asia and Australia.

NuSep Products:



Gels – NuSep manufactures and sells precast gels including the innovative nUView Gels, which can be visualised 2 minutes after use.

¹ PrIME stands for **P**reparative **I**solation by **M**embrane **E**lectrophoresis



Separation Instruments – NuSep has developed two unique biological separation instruments. The ProteomeSep can separate biological samples into 8 fractions for use in the proteomic market. The SpermSep separates sperm for fertility treatments such as IVF.



Biological Products – NuSep supplies research grade biological products manufactured using its unique separation technologies. These products include human IgG and Albumin.

For more information about NuSep please visit the company's website www.NuSep.com

About PRIME Biologics Pte Ltd

PRIME Biologics is a Singapore based biotech company that has developed a disposable therapeutic plasma manufacturing process based on NuSep's PRIME Technology. PRIME Biologics process is based on the **P**reparative **I**solation by **M**embrane **E**lectrophoresis (PRIME) technology developed by NuSep. PRIME provides disposable modular processing that is 'electronically' driven membrane fractionation.

The PRIME process increases product yields to over 90% relative to the existing process 50% while increasing product safety. The PRIME has been shown to remove virus, bacteria, endotoxins and prions which cause 'Mad Cow Disease'. Further, PRIME Biologics process can produce multiple plasma products in hours compared to days, which is required by the current manufacturers.

The initial application for the PRIME process will be the *Currently Unprocessable Plasma* which represents approximately 50% of all the plasma collected in many Asian countries.