



ASX Release

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

Sydney, Australia , 30 October 2014

Extension of time to hold Annual General Meeting

NuSep Holdings Limited (ASX:NSP) wishes to advise that the Australian Securities & Investment Commission ("ASIC") has granted the Company an extension of time in which to hold its Annual General Meeting ("AGM") for the financial year ending 30 June 2014 (refer attached).

The extension, which was granted by ASIC on 28 October 2014, allows the Company to extend the period the AGM must be held within, up to and including 17 December 2014.

The reason for seeking an extension of time for the AGM is to allow time for the preparation of a replacement independent expert's report in relation to a resolution being put to the members at the Annual General Meeting.

All shareholders will be notified of the new AGM date and relevant details as soon as possible within the requirements of the Corporations Act 2001 and ASX Listing Rules.

For further information please contact:

Alison Coutts
Executive Chairman
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ASIC

Australian Securities & Investments Commission

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Our Reference: PMR2014/21188

28 October 2014

The directors
NuSep Holdings Limited

Sent via email: elissa.hansen@boardroomlimited.com.au

Dear Ms Hansen

NuSep Holdings Limited ACN 120 047 556 - Extension of time to hold the Annual General Meeting

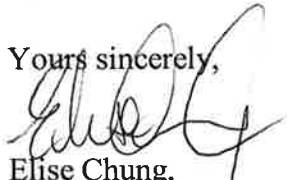
We refer to your application lodged with the Australian Securities and Investments Commission (ASIC) on 17 October 2014. The application requests that ASIC grant NuSep Holdings Limited (**Company**) relief from section 250N of the *Corporations Act 2001* (**Act**) to extend the period within which it must hold its Annual General Meeting (**AGM**) for the 2014 financial year.

Under section 250P of the Act, ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM. After considering your application, ASIC has made the decision to extend the period within which the Company must hold its AGM to 17 December 2014. Under subsection 250P(3) of the Act, the Company must hold its AGM within the extended period.

Under subsection 250P(4) of the Act, ASIC imposes the condition that within 2 business days of this letter, the Company must give written notice explaining the need for, and the effect of, this extension to ASX Limited for release to the financial market operated by ASX.

If you have any questions in relation to this letter, please contact me on (02) 9911 5398.

Yours sincerely,


Elise Chung,

as delegate of the Australian Securities and Investments Commission