



**ASX Release**

**AMENDMENT OF STATEMENT ON TAX LOSSES IN CHAIRMAN'S ADDRESS AT NUSEP AGM**

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*Sydney, Monday 30 November 2015*

NuSep Holdings Limited (ASX:NSP) advises that there is an error in the statement of tax losses in the Chairman's address at NuSep's AGM today.

Tax losses were stated as over \$30 million however as of 30 June 2015 tax losses were \$27.4 million, comprising of \$14.3m in income tax losses and \$13.1 million net capital losses. Consolidated NuSep group losses (as opposed to tax losses) were \$33.1 million as of 30 June 2015.

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