MARKET RELEASE

22 October 2015

Marmota Energy Limited

TRADING HALT

The securities of Marmota Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 26 October 2015 or when the announcement is released to the market.

Security Code: MEU
MEUO

Ivan Tatkovich
Adviser, Listings Compliance

22 October 2015

The Manager
Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

REQUEST FOR TRADING HALT

The Directors of Marmota Energy Limited request under Listing Rule 17.1 the ASX grant an immediate trading halt to the company's securities (ASX code: MEU, MEUO), pending an announcement as soon as possible regarding new assay results from the Company's calcrete sampling program in the West Gawler Craton. The Company will remain in pre-open until the earlier of the commencement of normal trading on Monday 26 October 2015 or when the announcement is released to the market.

The Directors confirm that there are no reasons as to why this should not be granted by the ASX.

Yours Faithfully

David Williams
Managing Director & Company Secretary