

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                 |
|----------------|-----------------|
| Name of entity | MARMOTA LIMITED |
| ABN            | 38 119 270 816  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |               |
|---------------------|---------------|
| Name of Director    | DR COLIN ROSE |
| Date of last notice | 06/02/2017    |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                 |                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| Direct or indirect interest                                                                                                                                     | DIRECT                                                                                                                                    |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | HELD BY DR COLIN ROSE                                                                                                                     |
| Date of change                                                                                                                                                  | 21/04/2017                                                                                                                                |
| No. of securities held prior to change                                                                                                                          | Held by Dr Colin Rose<br>56,973,264 ordinary shares<br><br>Held by Mathstatica Pty Ltd (as owner and director)<br>851,316 ordinary shares |
| Class                                                                                                                                                           | Fully Paid Ordinary Shares                                                                                                                |
| Number acquired                                                                                                                                                 | 1,116,678                                                                                                                                 |
| Number disposed                                                                                                                                                 | N/A                                                                                                                                       |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                               | \$15,784                                                                                                                                  |

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                                 |                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| No. of securities held after change                                                                                                                                             | <p>Held by Dr Colin Rose<br/>58,089,942 ordinary shares</p> <p>Held by Mathstatica Pty Ltd (as owner and director)<br/>851,316 ordinary shares</p> |
| <p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | On market trade                                                                                                                                    |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                  |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Detail of contract                                                                                                                                                               | N/A |
| Nature of interest                                                                                                                                                               |     |
| Name of registered holder (if issued securities)                                                                                                                                 |     |
| Date of change                                                                                                                                                                   |     |
| <p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p> |     |
| Interest acquired                                                                                                                                                                |     |
| Interest disposed                                                                                                                                                                |     |
| <p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>                                                                 |     |
| Interest after change                                                                                                                                                            |     |

## Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                         |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           |    |
| If prior written clearance was provided, on what date was this provided?                                                                                |    |

<sup>+</sup> See chapter 19 for defined terms.