



ASX and Media Release

WPG and Marmota form strategic alliance for Aurora Tank gold project

WPG Resources Ltd (ASX: WPG) is pleased to advise that it and Marmota Limited (ASX: MEU) have executed a Memorandum of Understanding (MoU) under which they will investigate ways of cooperating for the development of Marmota's Aurora Tank gold project, should it prove technically feasible and financially viable to do so.

Aurora Tank lies on Marmota's 100% owned EL 5589 and is approximately 50 kilometres north east of WPG's Challenger gold mine and treatment plant in South Australia. Aurora Tank has been extensively explored by Marmota and drilling has intersected multiple near-surface gold intersections over a strike length of 500m.

Under the non-binding MoU, the parties will investigate ways for the processing of Aurora Tank gold mineralisation at Challenger, whether by toll treatment, joint venture, profit sharing or other arrangements that they may agree.

Bob Duffin, WPG's Chairman, said "Our Challenger plant is a highly strategic asset. Not only is it being used to treat ore from our own Challenger and Tarcoola mines, but it can potentially be used as a central processing hub for the efficient and cost-effective treatment of ore from other gold deposits in the area. We already have a joint venture with Tyranna Resources Limited (ASX: TXY) in the Western Gawler Craton Joint Venture (WPG 25%, TYX 75%) and there are a number of gold deposits held by this joint venture, and separately by Tyranna alone, that might also derive benefit from their proximity to our plant. We look forward to working with Marmota on the Aurora Tank project".

Further Information

For further information please contact WPG's Executive Chairman, Bob Duffin or CEO Wayne Rossiter on (02) 9251 1044.

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG's planned activities, including but not limited to mining and exploration programs, and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.