



ASX ANNOUNCEMENT

17 June 2019

Marmota raises additional \$320,000

Marmota Limited (ASX: MEU) ("Marmota")

Key Points

- Marmota has raised a further \$320,000 through placement of 20 million shares to a single new sophisticated investor
- The placement, at a price of 1.6c per share, represents a premium of 6.6% to Friday's market close

Marmota is pleased to announce that it has completed a share placement raising a further \$320,000 through an equity placement ("Placement") of 20m shares to a single sophisticated investor. The funds raised are additional to the \$1m recently raised in May.

Marmota Chairman, Dr Colin Rose, said:

" Marmota is delighted with the interest shown in the Company by new investors. Today, Marmota is also announcing that we have just completed Phase 1 of 2019 drilling at our Aurora Tank gold discovery. The new placement, from a single investor, means we are already funded for the forthcoming Phase 2 program, as we execute the on-going success of gold discovery at Aurora Tank for the benefit of our shareholders. "

Placement Details

The share placement consists of 20 million shares, issued at a price of 1.6 cents per share. The placement is being made out of the Company's existing placement capacity under Listing Rule 7.1, and does not require shareholder approval. The new shares issued will rank equally with all other fully paid ordinary shares on issue.

For further information, please contact:

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