



ASX ANNOUNCEMENT

18 June 2020

Aurora Tank Gold: Marmota setting-up semi-permanent camp

Marmota Limited (ASX: **MEU**) ("Marmota")

Highlights

As Marmota transitions towards a pathway to production at its Aurora Tank gold discovery, the Company is pleased to announce that:

- Marmota is setting up a **semi-permanent camp facility** at its Aurora Tank gold discovery
- **Camp includes:** multiple sleeping quarters, separate kitchen & separate management office
- **First stage:** 5 donga units are currently being prepped for the move to Aurora Tank
- Environmental PEPR for the Aurora Tank camp has been approved

Marmota Chairman, Dr Colin Rose, said:

“ I am delighted that we are setting up a semi-permanent camp at Aurora Tank to provide critical infrastructure. It is also a transition point for the Company and enables us to expedite the operations pathway at our Aurora Tank gold discovery. ”

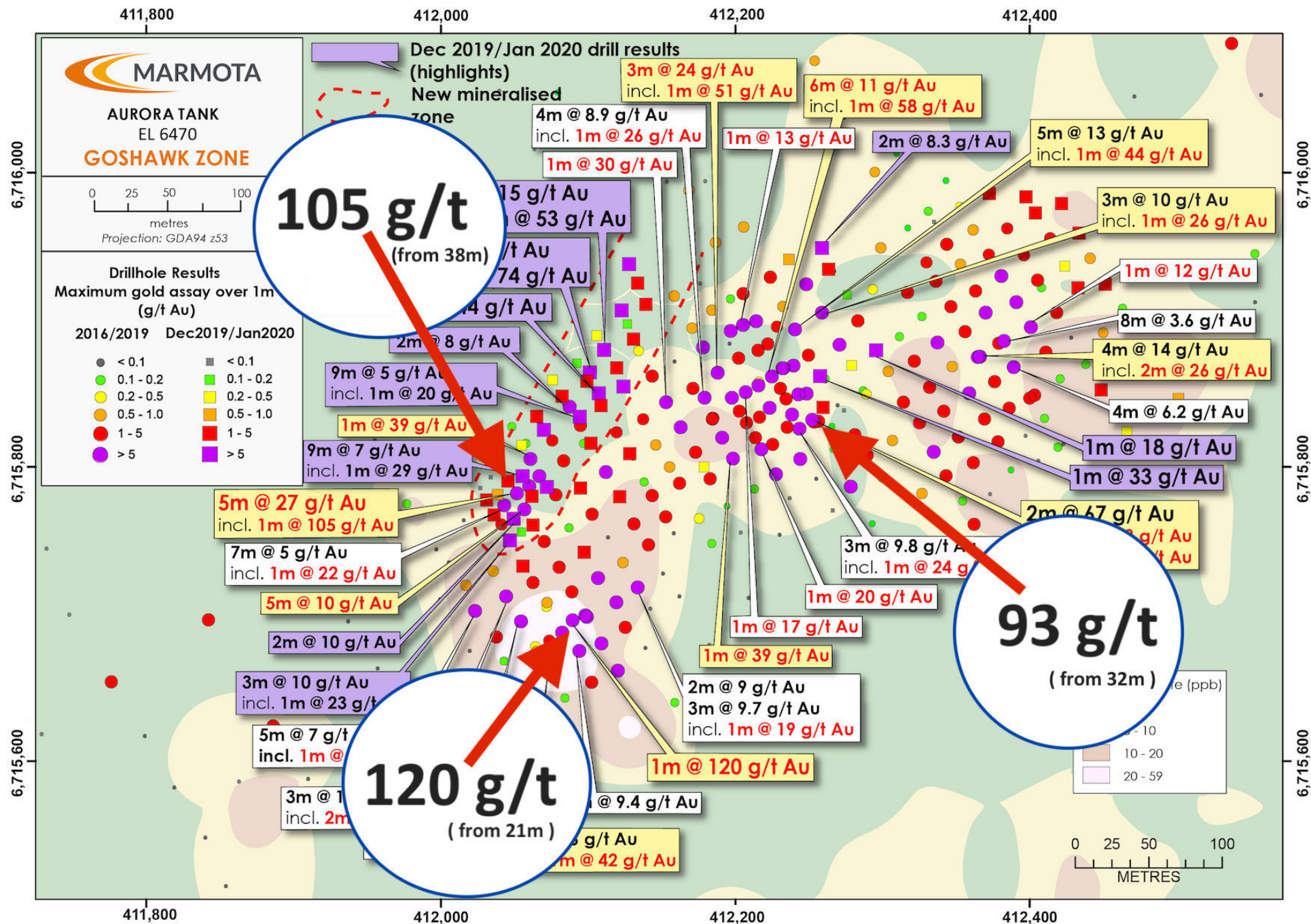
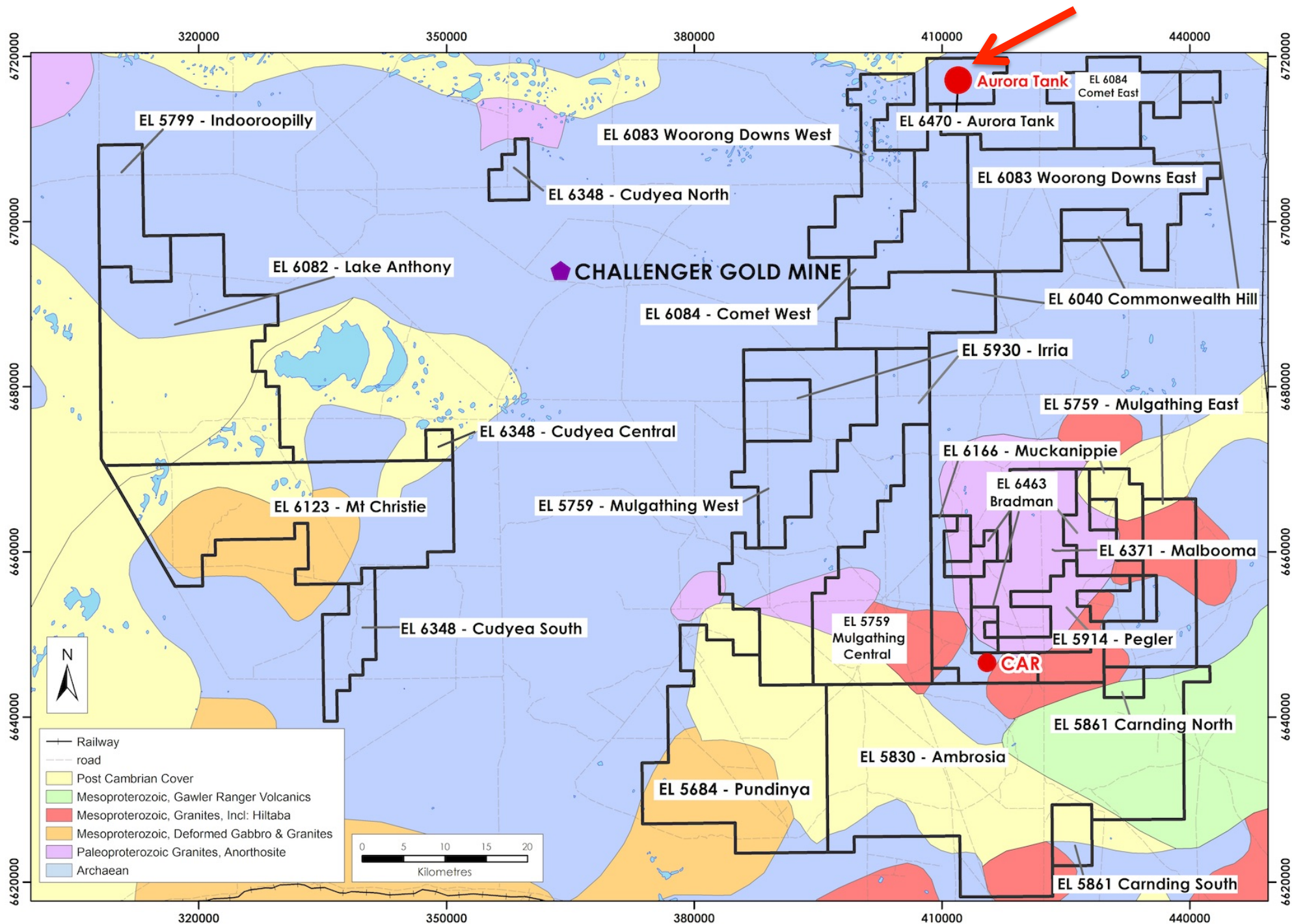


Figure 1: Aurora Tank Gold discovery – Best downhole gold results



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About Marmota Limited

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's copper project is based at the Melton project on the Yorke Peninsula. The Company's uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmota.com.au

Competent Persons Statement

Information in this Release relating to Exploration Results is based on information compiled by Dr Kevin Wills, who is a Fellow of the Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves." Dr Wills consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Where results from previous announcements are quoted, Marmota confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.