



ASX ANNOUNCEMENT

17 August 2020

Aurora Tank Gold Update

Drilling Program to be expanded

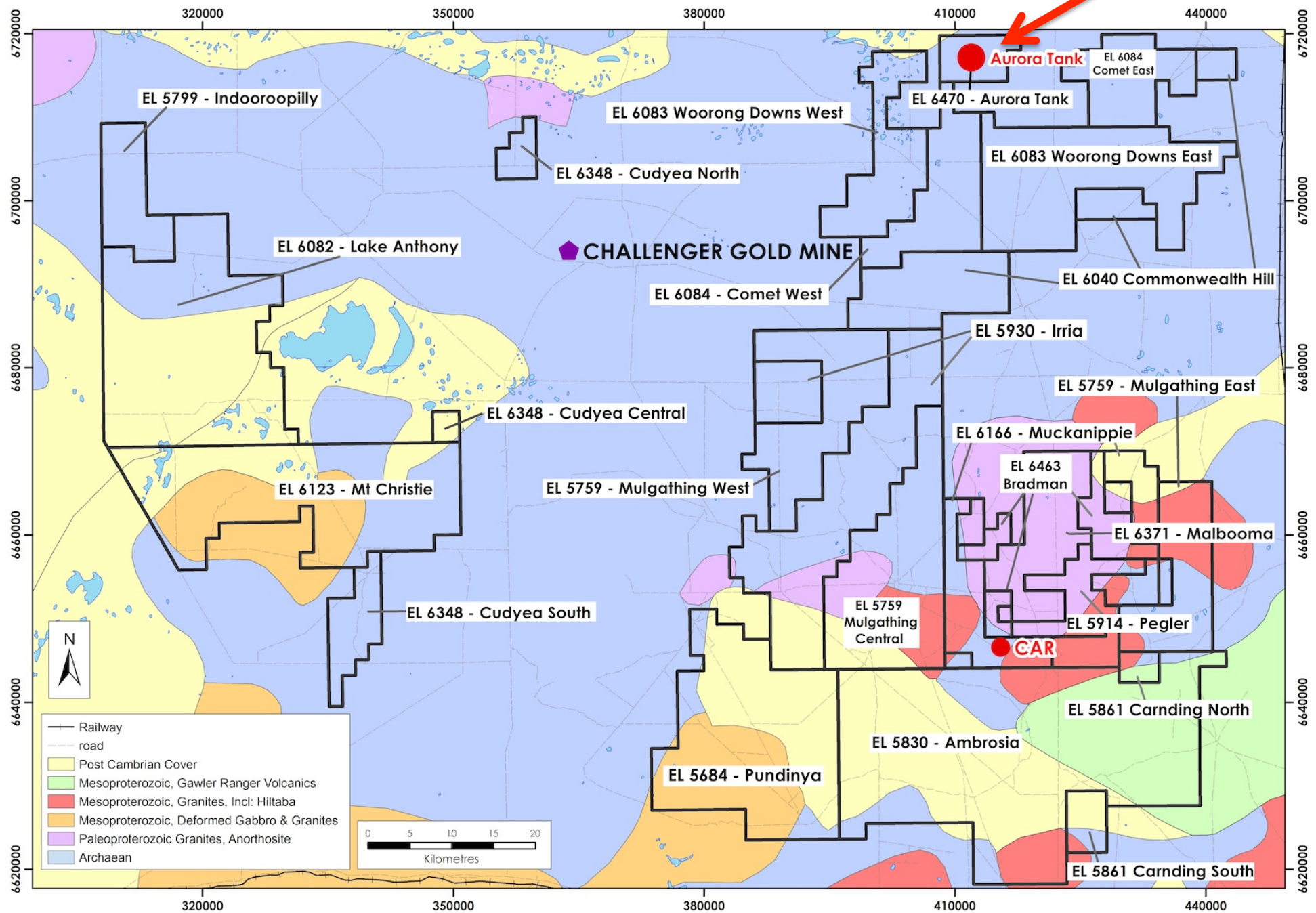
Marmota Limited (ASX: **MEU**) ("Marmota")

Marmota is pleased to provide a drilling update on the RC drilling program that recently commenced at the Aurora Tank gold discovery [see ASX:MEU **24 July 2020**].

Key Points

- Over 5,200m (of the planned 7,500m) of new RC drilling has now been completed, representing 58 of the 85 planned holes.
- Marmota will be expanding the program. The program (at 7,500m planned) was already the Company's largest ever RC program at the Aurora Tank Gold discovery.
- For various logistical reasons (including driller availability, crew rotation, required drill rig maintenance, and supplies), drilling has temporarily adjourned and is expected to re-commence in ~ 2 weeks time with the expanded program.





Marmota's Aurora Tank tenement and tenements around the Challenger Gold Mine

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About Marmota Limited

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's copper project is based at the Melton project on the Yorke Peninsula. The Company's uranium JORC resource is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmota.com.au

Competent Persons Statement

Information in this Release relating to Exploration Results is based on information compiled by Dr Kevin Wills, who is a Fellow of the Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves." Dr Wills consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Where results from previous announcements are quoted, Marmota confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.