



ASX ANNOUNCEMENT

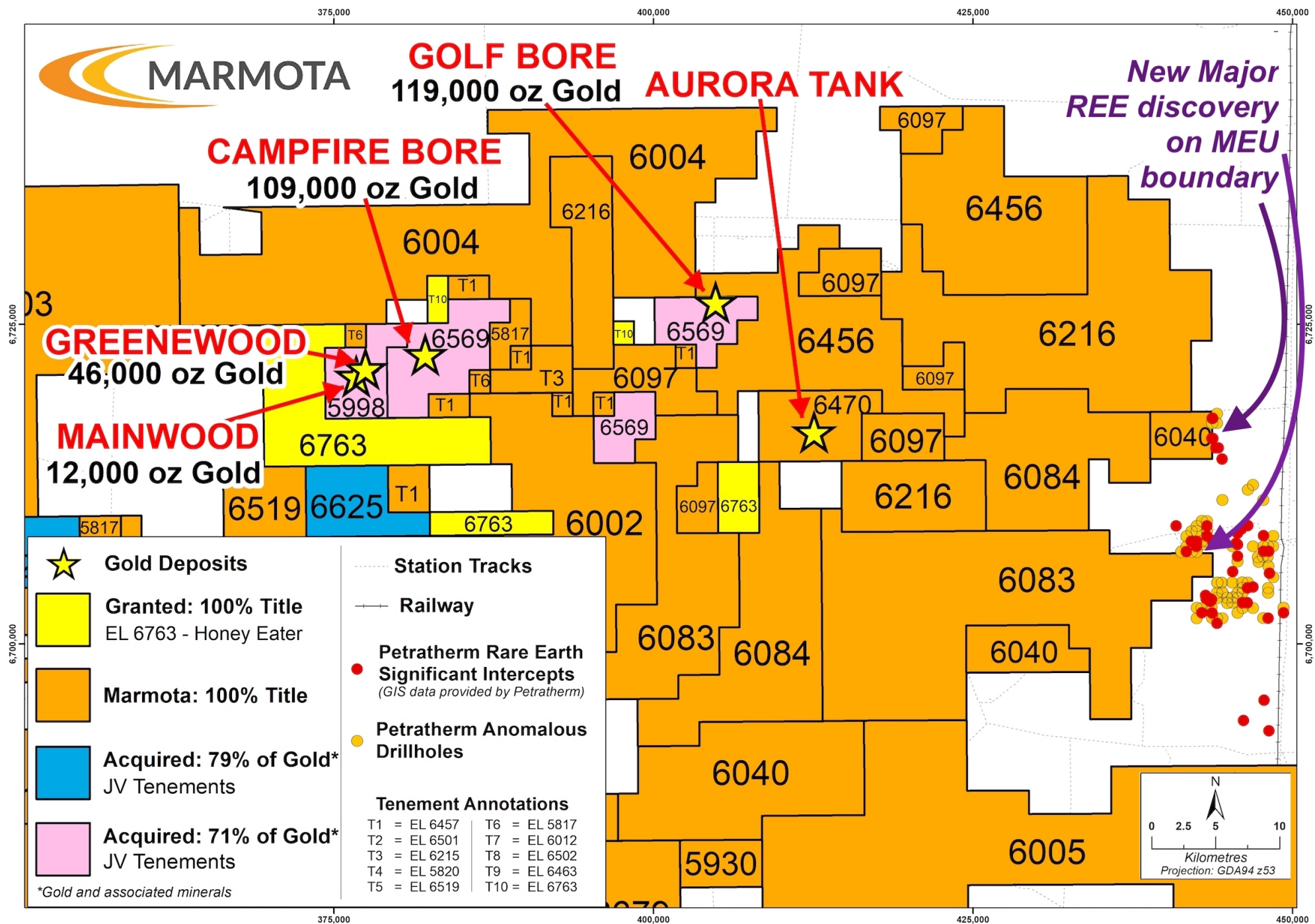
29 July 2022

Welcome to Honey Eater

Marmota Limited (ASX: MEU) ("Marmota")

KEY POINTS

- Marmota is pleased to advise that it has been very fortunate to be able to add Exploration Licence EL6763 (Honey Eater) to its tenement holding [see [Fig. 1](#)] .
- EL6763 Honey Eater (100% owned) sits adjacent and on the same strike trend as the Campfire Bore, Greenwood and Mainwood Gold Deposits [see [Fig. 1](#)] – Marmota already owns 71% of the gold rights on all of those deposits [ASX:MEU [15 Nov 2021](#)]. Together, they constitute a series of '*en echelon*' oriented targets on an ENE trend that already contains four gold deposits.
- Other parts of Honey Eater lie immediately adjacent to Marmota's flagship Aurora Tank tenement that has been yielding multiple outstanding gold intersections greater than 100 g/t gold over 1m [see ASX:MEU [19 July 2022](#)], all close to surface.
- The new tenement covers 149 km² of ground prospective for Challenger-style discoveries, further consolidating Marmota's portfolio in the area that is highly prospective for gold and REE.
- Honey Eater appears to be remarkably free of prior exploration work, with some of the lowest density of prior calcrete sampling in the region, notwithstanding its close proximity to 6 known gold deposits [see [Fig. 2](#)] .



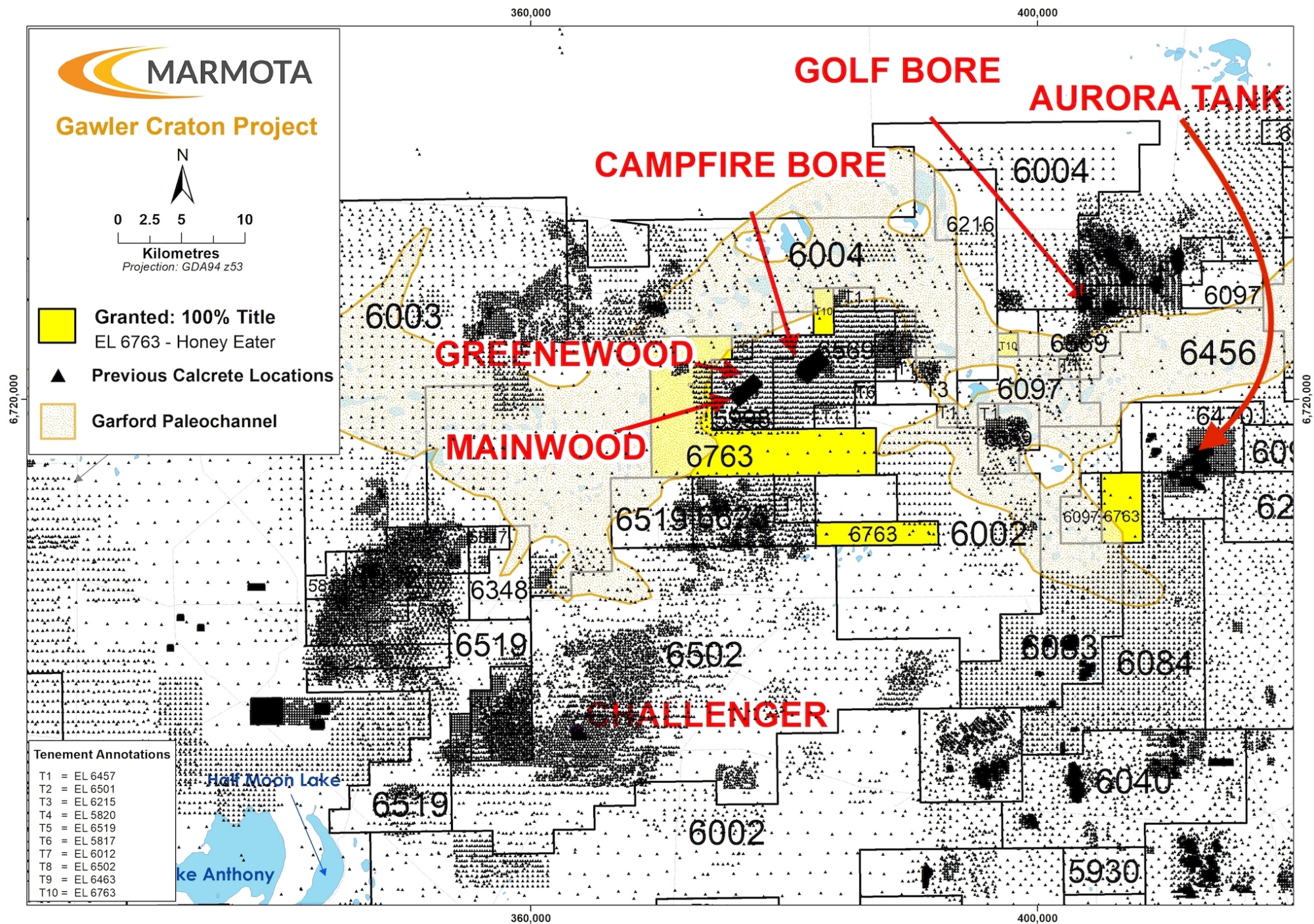


Figure 2: Calcrete sampling over Honey Eater and surrounding tenements

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About Marmota Limited

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's copper project is based at the Melton project on the Yorke Peninsula. The Company's uranium JORC resource is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmota.com.au

Competent Persons Statement

Information in this Release relating to Exploration Results is based on information compiled by Aaron Brown, who is a Member of The Australian Institute of Geoscientists. He has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Brown consents to the inclusion in this report of the matters based on this information in the form and context in which they appear.

Where results from previous announcements are quoted, Marmota confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.