



ASX ANNOUNCEMENT

22 February 2023

Aurora Tank Gold

Drilling completed

Marmota Limited (ASX: MEU) ("Marmota")

Marmota is very pleased to announce that the **drilling program of follow-up targets at Aurora Tank has now been completed.**

Aurora Tank RC Program

- **RC drill program:** 69 holes (including 8 reconnaissance holes at Comet)
- **Total RC drilling:** 6,225 m
- **Hole depths:** Average: 90 m (Max: 168 m)
- For overview of hole locations, see **Figure 1.**
- All samples have been collected and delivered to Adelaide for laboratory testing.
- Assay results are currently expected around the end of March.

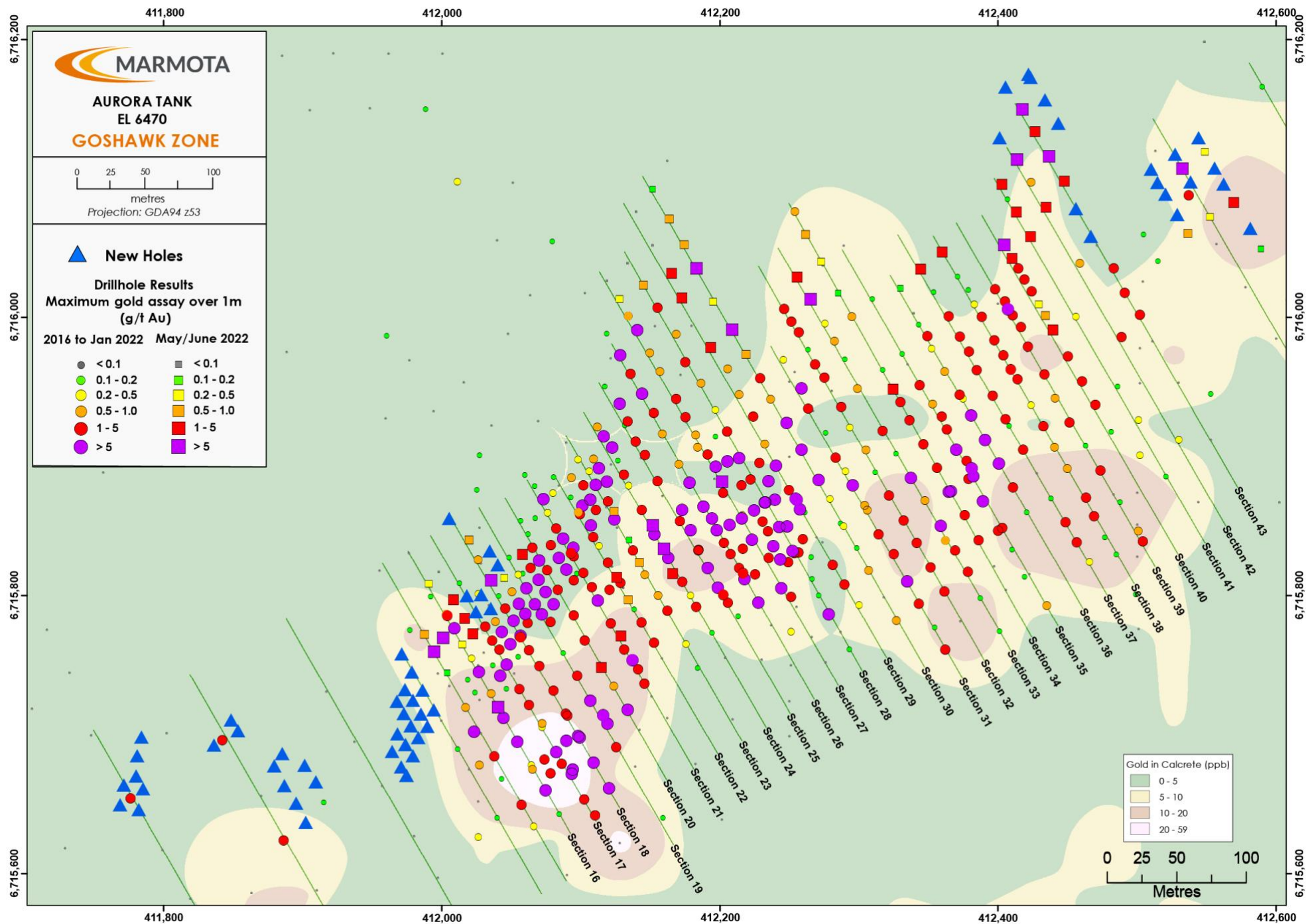


Figure 1: Aurora Tank (Main zone)

New RC holes





Figure 2: Drilling at Aurora Tank in February 2023

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About Marmota Limited

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's copper project is based at the Melton project on the Yorke Peninsula. The Company's uranium JORC resource is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmota.com.au

Competent Persons Statement

Information in this Release relating to Exploration Results is based on information compiled by Aaron Brown, who is a Member of The Australian Institute of Geoscientists. He has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Brown consents to the inclusion in this report of the matters based on this information in the form and context in which they appear.

Where results from previous announcements are quoted, Marmota confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.