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Frome Downs Uranium Project, South Australia

Heritage Survey Agreement executed with Adnyamathanha Traditional Lands Association

Highlights

- **Uvre's subsidiary Uranium SA Pty Ltd has executed a Heritage Survey Agreement ("HSA") with the Adnyamathanha Traditional Lands Association ("ATLA")**
- **ATLA are the Prescribed Body Corporate ("PBC") responsible for administration of the Native Title rights and heritage interests of the Adnyamathanha People, who are key Traditional Owners across Uvre's South Australian projects**
- **The HSA includes all Uvre's South Australian projects including the Frome Basin and Yankannina Projects**
- **The HSA allows Uvre to commence heritage surveys on priority target areas**
- **The HSA represents a significant milestone for the Company in relation to land access across Uvre's South Australian projects**
- **Uvre looks forward to continue working with ATLA to progress responsible exploration which protects the heritage interests of the Adnyamathanha People**

Uvre Limited (ASX: UVA) ("**Uvre**" or the "**Company**") advises it has executed a Heritage Survey Agreement ("**HSA**") with the Adnyamathanha Traditional Lands Association ("**ATLA**").

The execution of the HSA is a significant step towards the commencement of Uvre's future exploration programs and embeds a mutually beneficial framework for both the Company and the Adnyamathanha Traditional Owners to work together on the Frome Downs and Yankannina Projects.

Uvre looks forward to working closely with ATLA as the Company continues work on its phase-2 geophysical campaign, and subject to results, its maiden drilling campaign.

Uvre Executive Chairman, Brett Mitchell said: *"The Board is very pleased to have worked with ATLA and the Adnyamathanha Traditional Owners to get this Heritage Survey Agreement completed and in place so quickly. It is a positive sign to the intention of the parties to work together on the Frome Downs and Yankannina Projects moving forward and commencing exploration activities as soon as possible."*

Frome Downs Project - Next Steps

- Inspection of historical core/cuttings at the Tonsley Core Library
- Design secondary geophysical campaign including follow up passive seismic and gravity survey over the southern portion of EL 6996
- Design priority drill program in conjunction with cultural surveys/submissions of EPEPR and associated statutory documents

Frome Downs Project - EL6996 (Exploration Project – 100% ownership – 343km^2)

The Frome Downs Project is located in the highly prospective Frome Basin which is host to multiple uranium occurrences. Specifically, the Exploration License is located in the eastern Lake Frome region which is known to be prospective for roll-front type uranium mineralisation emplaced within sediments of the Tertiary Lake Eyre Basin.

The Frome Downs Project exploration license is contiguous and to the north of Havilah Resources (ASX: HAV) Curnamona Province tenements.

In early 2024, Koba Resources (ASX: KOB) acquired an 80% interest in Havilah's Yarramba Uranium Project in South Australia for $3.5m KOB shares + options & performance rights[1].

The Frome Downs EL covers Tertiary sediments overlying the Mesozoic Frome Embayment which hosts widespread uranium mineralization in the Billeroo, Namba and Yaramba Palaeochannel's and is located:

- ~100km north and downstream (Billeroo Palaeochannel) of Boss Energy's (ASX: BOE) Gould's Dam Uranium discovery (JORC resource 4.4Mt @ 650ppm U308 for 6.3Mlbs contained U308 (Indicated) and 17.7Mt at 480ppm U308 for 18.7Mlbs contained U308 (Inferred))[2];
- ~93km north of the Portia Gold Mine owned by GBM Resources (ASX: GBM) (JORC resource 4.6 Mt @ 0.7 g/t Au for 101,900 Oz Au)[3];
- ~88km northwest of Havilah Resources (ASX: HAV) Oban Uranium Resource – (JORC Resource 8.2Mt @ 260 ppm eU3O8 for a total contained 4.6mlbs of eU3O8)[4]; and
- ~130km north-west Boss Energy's Honeymoon Uranium Mine (JORC Resource 71.6 Mlb (52.4Mt) @ 620ppm U308)[5].

(Source: Uranium SA Geology Team – SARIG)

Vesting of Milestone 1 Performance Rights

The execution of the HSA has triggered the vesting of Tranche 1 Performance Rights issued as part consideration under the Acquisition Agreement for Uranium SA Pty Ltd and the SA Uranium Project. The performance rights vest and can be converted to ordinary shares (on a 1 for 1 basis) on satisfaction of the following milestone:

- Tranche 1: 2,500,000 Performance Rights will vest on the successful grant of ELA2024/0001 and ELA2024/0003 and the Purchaser entering into any access agreements required to allow exploration activities on any of the claims (i.e. any required land access agreements, heritage agreements (if required) ("**Milestone 1**").

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[1] ASX Release, Koba Resources, 26 January 2024 https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02766447-6A1191283&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400
[2] https://bossenergy.com/honeymoon-project
[3] https://www.listcorp.com/asx/gbz/gbm-resources-limited/news/white-dam-drilling-commenced-2539180.html
[4] https://kobaresources.com/projects/uranium/yarramba-uranium-project/
[5] https://bossenergy.com/honeymoon-project

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The resultant capital structure of the Company on a diluted basis is as follows:

Securities	Number on Issue	Percentage
Fully Paid Ordinary Shares	55,067,501	68.24%
Restricted Shares (subject to escrow)	2,632,500	3.26%
Total Ordinary Shares	**57,700,001**	**71.50%**
Performance Rights		
Vested	2,500,000	3.10%
Unvested*	7,000,000	8.67%
Total Performance Rights	**9,500,000**	**11.77%**
Unlisted Options		
Options ($0.30, 27/5/25)	2,500,000	3.10%
Options ($0.30, 27/5/27)	7,000,000	8.67%
Options ($0.20, 27/11/28)**	2,000,000	2.48%
Options ($0.30, 27/11/28)**	2,000,000	2.48%
Total Unlisted Options	**13,500,000**	**16.73%**
Total Securities (diluted)	**80,700,001**	**100.00%**

* Includes 3,550,000 performance rights proposed to be issued to directors, Mr Brett Mitchell and Mr Alex Passmore, subject to shareholder approval.

** Proposed Advisor Options, subject to shareholder approval. Refer to Appendix 3B lodged today.

Acknowledgements to traditional owners

Uvre acknowledges the Adnyamathanha as Traditional Custodians of the land on which our current works are located. With respect to Elders past, present and emerging, Uvre is committed to conducting its activities with respect to the communities in which it operates.

This announcement has been authorised by the Board of Uvre Limited.

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About Uvre Ltd – Energy Transition Metals Focused Explorer

Uvre is implementing its strategy to become a substantial mineral exploration and development company focused on those metals which are critical to the global energy transition. It aims to acquire, explore and advance projects which meet this criteria while also offering the potential to generate superior financial returns for its shareholders. It aims to apply the specialist skills and experience of its team to unlock the value of these projects, principally through discovery and project development.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company’s mineral properties may also contain forward looking statements. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company’s tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward looking statements will prove to be correct.

Compliance Statement

The information in this report that relates to prior Exploration Results is extracted from the ASX Announcements listed below which are available on the Company’s website www.uvrelimited.com and the ASX website (ASX code: UVA).

Date	Announcement Title
3 Jun 2022	Prospectus
7 Dec 2022	Assays Confirm Uranium and Vanadium Mineralisation
17 Feb 2023	Further Assays From East Canyon
15 Aug 2023	High-Grade Uranium and Vanadium confirmed at East Canyon
13 Sep 2023	Uranium Anomaly over 2.4km Strike Length Identified
28 Sep 2023	5km Uranium Trend and Untested Target Identified
16 Nov 2023	Uvre Secures South Pass Lithium Project USA
6 Dec 2023	Significant Occurrences of Uranium Minerals at Surface
7 Dec 2023	Initial Exploration Completed at South Pass Lithium Project

6 Feb 2024	High Grade Uranium at Surface returning up to 1.6% U3O8
22 Feb 2024	Lithium Confirmed at South Pass with LCT Enriched Pegmatites
18 Apr 2024	Amended – Field Activities to Recommence at East Canyon
9 May 2024	South Pass Wyoming Lithium Project Update
1 Jul 2024	Completion of Acquisition, Placement & Board Changes
18 Sep 2024	Strong geophysical results identify key Uranium targets

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changes. The Company confirm that form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.