

Level 1, 1 Castlereagh Street
Sydney NSW 2000 AUSTRALIA

P0 Box R226, Royal Exchange NSW 1225

Tel +61 2 8114 1888

Fax +61 2 8114 1800

Web www.magellangroup.com.au

ABN 59 108 437 592

Corporations Act 2001 (Cth)

Section 633(4)

Notice

Magellan Financial Group Limited (ACN 108 437 592) gives notice pursuant to section 633(4) of the *Corporations Act 2001* (Cth) that 7.00pm Wednesday, 28 November 2007 is the time and date which has been set, in accordance with section 633(2) and 633(3), for the purposes of determining the people to whom the Bidder's Statement dated 21 November 2007 in relation to the takeover offers for Ordinary Shares and Second Options in New Privateer Holdings Limited is to be sent.

Dated 27 November 2007



David Simpson

Company Secretary

For and on behalf of Magellan Financial
Group Limited
