

ASX Announcement

17 October 2025

MAAS GROUP ANNOUNCES ACCELERATION OF COMMERCIAL PROPERTY DEVELOPMENT CAPITAL RECYCLING

Maas Group Holdings (“MGH” or “the Company”) today announced a strategic decision to accelerate the capital recycling program within its Commercial Property Development business. This initiative will see a material sell down of the commercial development sites, with capital currently deployed in excess of \$200m expected to be realised largely within the FY26 year.

As part of this strategy, MGH will materially reduce the capital employed in this segment and evaluate future capital-lite operating models.

Commenting on the decision, MGH CEO and Managing Director, Wes Maas said *“By accelerating the sale of our Commercial Development portfolio we will free up funds allowing us to allocate our capital in the areas we see the strongest long-term growth and returns.”*

About MAAS Group Holdings Limited

MGH is a leading independent Australian construction materials, equipment and service provider with diversified exposures across the civil, infrastructure, renewable energy, mining and real estate end markets.

This release has been authorised to be given to ASX by the Board of Maas Group Holdings Limited.

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