

30 June, 2003

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

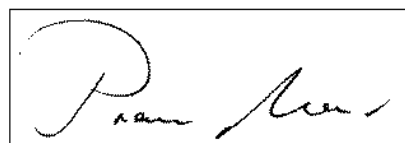
Dear Sirs,

RE ANNOUNCEMENT

Please find attached an Announcement mailed to shareholders today in relation to:

Notice of Shareholder Briefings sent to regional shareholders

Yours sincerely,



P.K. Nair
COMPANY SECRETARY

Friday 27 June 2003

Shareholder Briefing

Dear Shareholder,

I am pleased to inform you Australian Magnesium Corporation Limited will be holding a series of briefings in July hosted by myself with acting Chief Executive Officer, Dr Chris Rawlings.

Rockhampton **6.00pm on Thursday, 3 July 2003**
Pilbeam Theatre
2 Cambridge Street, Rockhampton

Brisbane **2.00pm on Friday, 4 July 2003**
Sheraton Hotel — Ballroom
249 Turbot Street, Brisbane

Later in July we will also hold meetings interstate and details will be made available when confirmed.

The briefings are designed to be an informal and informative affair and entry will be restricted to shareholders so please bring this letter to assist us.

I hope you can attend and we look forward to seeing you soon.

Yours sincerely,



Dr J Roland Williams CBE
Chairman