



**Advanced
Magnesium
Limited**

28 October 2005

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

RE: CHANGE OF DIRECTOR'S INTEREST

Please find attached change in Directors interest:

- Appendix 3Y – Denis Mark Byrne

Yours sincerely,

P.K. Nair
COMPANY SECRETARY

Advanced Magnesium Limited

Level 9, 303 Coronation Drive, Milton · PO Box 1364, Milton BC, QLD 4064, Australia

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Advanced Magnesium Limited
ABN: 51 010 441 666

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Denis Mark Byrne
Date of last notice	4 May 2005 (Notification to Change to Board)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Jimfitz Custodian Pty Ltd (Denis Bryne Super Fund A/C)
Date of change	27 Oct 2005
No. of securities held prior to change	Nil
Class	Ordinary
Number acquired	100,000
Number disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$27,016.84
No. of securities held after change	100,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	–
Nature of interest	–
Name of registered holder (if issued securities)	–
Date of change	–
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	–
Interest acquired	–
Interest disposed	–
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	–
Interest after change	–

Date: Friday, 28 October 2005

+ See chapter 19 for defined terms.